



**CITY OF PANORAMA PARK**  
**RESOLUTION 2025 - 06**  
**July 22, 2025**

A RESOLUTION ACCEPTING AND APPROVING THIS AMENDMENT TO THE INVESTMENT NAMING DEPOSITORIES POLICY.

**WHEREAS**, the Council of the City of Panorama Park designates the following named banks to be depositories of all City of Panorama Park funds in amounts not to exceed the amount named opposite each of said designated depositories and the Mayor and Clerk/Treasurer are hereby authorized to deposit the city funds in the amounts not to exceed in the aggregate the amounts named for said banks as follows:

Name of Depository	Location	Maximum Deposit in effect under prior Resolution	Maximum Deposit under this Resolution
Great Southern Bank	Bettendorf	\$250,000.00	\$250,000.00
Iowa Public Agency Investment Trust (IPAIT)	West Des Moines	N/A	\$1,000,000.00

; and

**WHEREAS**, the Mayor and Council of the City of Panorama Park have reviewed the Policy; and

**NOW, THEREFORE BE IT RESOLVED** that Council of the City of Panorama Park hereby approves amending the City of Panorama Park Naming Depositories Policy.

I. Foltz absent J. Krause aye S. Perry absent S. Rice aye D. Smith aye

ADOPTED AND APPROVED BY THE COUNCIL OF THE CITY OF PANORAMA PARK, IOWA THIS 22ND DAY OF JULY, 2025.

[Redacted Signature]

Ronald Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, hereby certify that the foregoing Resolution is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 22nd day of July, 2025.

[Redacted Signature]

Christopher Gilbert, Clerk