

<b>STATE OF IOWA</b> <b>2022</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2022</b> <b>CITY OF PANORAMA PARK, IOWA</b> <b>DUE: December 1, 2022</b>	16208201300000 CITY OF PANORAMA PARK 120 SHORT ST PANORAMA PARK IA 52722-5669 POPULATION: 139
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	127,493		127,493	29,139
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	127,493		127,493	29,139
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	28,990	0	28,990	22,811
Licenses and Permits	0	0	0	0
Use of Money and Property	2,940	2,018	4,958	0
Intergovernmental	38,447	0	38,447	17,165
Charges for Fees and Service	0	965	965	0
Special Assessments	0	0	0	0
Miscellaneous	0	0	0	0
Other Financing Sources	0	0	0	0
Transfers In	28,017	0	28,017	80,000
<b>Total Revenues and Other Sources</b>	225,887	2,983	228,870	149,115
<b>Expenditures and Other Financing Uses</b>				
Public Safety	2,897		2,897	3,100
Public Works	14,221		14,221	28,261
Health and Social Services	0		0	0
Culture and Recreation	5,126		5,126	5,300
Community and Economic Development	0		0	0
General Government	10,546		10,546	10,450
Debt Service	0		0	0
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	32,790	0	32,790	47,111
BUSINESS TYPE ACTIVITIES		95,627	95,627	250,000
<b>Total All Expenditures</b>	32,790	95,627	128,417	297,111
Other Financing Uses	0	0	0	0
Transfers Out	28,017	0	28,017	80,000
<b>Total All Expenditures/and Other Financing Uses</b>	60,807	95,627	156,434	377,111
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	165,080	-92,644	72,436	-227,996
Beginning Fund Balance July 1, 2021	173,988	179,306	353,294	331,119
Ending Fund Balance June 30, 2022	339,068	86,662	425,730	103,123

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

<b>Indebtedness at June 30, 2022</b>		<b>Indebtedness at June 30, 2022</b>	
	<b>Amount</b>		<b>Amount</b>
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	436,711

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Posted</b> 11/14/2022
Signature of Preparer	
Printed name of Preparer Gary L. Gleason	Phone Number 563-293-1293
	Date Signed
Signature of Mayor or other City official (Name and Title)	

**PLEASE PUBLISH THIS PAGE ONLY**

**AFFIDAVIT OF POSTING  
CITY OF PANORAMA PARK, IOWA**

The Annual Financial Report for the fiscal year 2021- 2022 for the City of PANORAMA PARK was posted on 11/14/2022 at the following locations:  
*\*One of the three posted notices is included with this form.*

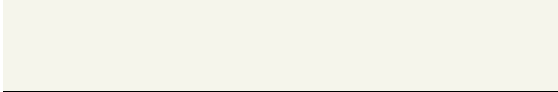
Location #1  
Front window at City Hall, 120 Short Street

Location #2  
Message center located at SE intersection of Park Avenue and Short Street

Location #3  
Message center located NW corner of 1 Park Avenue

Print Name  
Gary L. Gleason

Attested to on behalf of the City of PANORAMA PARK by:



Date  
11/14/2022

Signature

REVENUE P2

CITY OF PANORAMA PARK  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section A - Taxes</b>	1										1
<b>Taxes levied on property</b>	2	127,493						127,493		127,493	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	127,493	0		0	0	0	127,493		127,493	4
Delinquent Property Taxes	5							0		0	5
<b>Total Property Tax</b>	6	127,493	0		0	0	0	127,493		127,493	6
<b>TIF Revenues</b>	7							0		0	7
<b>Other City Taxes</b>											
Utility Tax Replacement Excise Taxes	8	393						393		393	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	580						580		580	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		28,017					28,017		28,017	14
<b>Total Other City Taxes</b>	15	973	28,017		0	0	0	28,990	0	28,990	15
<b>Section B - Licenses and Permits</b>	16							0		0	16
<b>Section C - Use of Money and Property</b>	17										17
Interest	18	1,516	1,345					2,861	2,018	4,879	18
Rents and Royalties	19							0		0	19
Other Miscellaneous Use of Money and Property	20	79						79		79	20
	21							0		0	21
<b>Total Use of Money and Property</b>	22	1,595	1,345	0	0	0	0	2,940	2,018	4,958	22
<b>Section D - Intergovernmental</b>	24										24
<b>Federal Grants and Reimbursements</b>	26										26
Federal Grants	27	18,529						18,529		18,529	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
<b>Total Federal Grants and Reimbursements</b>	33	18,529	0		0	0	0	18,529	0	18,529	33

REVENUE P3

CITY OF PANORAMA PARK  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>	41										41
<b>State Shared Revenues</b>	43										43
Road Use Taxes	44		18,965					18,965		18,965	44
<b>Other state grants and reimbursements</b>	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	953						953		953	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
<b>Total State</b>	60	953	18,965	0	0	0	0	19,918	0	19,918	60
<b>Local Grants and Reimbursements</b>											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
<b>Total Local Grants and Reimbursements</b>	70	0	0	0	0	0	0	0	0	0	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	19,482	18,965	0	0	0	0	38,447	0	38,447	71
<b>Section E -Charges for Fees and Service</b>	72										72
Water	73							0		0	73
Sewer	74							0	965	965	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0		0	79
Hospital	80							0		0	80

REVENUE P4

CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section E - Charges for Fees and Service - Continued</b>	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
<b>Total Charges for Service</b>	104	0	0	0	0	0	0	0	965	965	104
<b>Section F - Special Assesments</b>	106							0		0	106
<b>Section G - Miscellaneous</b>	107										107
Contributions	108							0		0	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110							0		0	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
<b>Total Miscellaneous</b>	120	0	0	0	0	0	0	0	0	0	120

REVENUE P5

CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)</b>	121	149,543	48,327	0	0	0	0	197,870	2,983	200,853	121
<b>Section H - Other Financing Sources</b>	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	28,017						28,017		28,017	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
<b>Total Other Financing Sources</b>	131	28,017	0	0	0	0	0	28,017	0	28,017	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132	177,560	48,327	0	0	0	0	225,887	2,983	228,870	132
<b>Beginning Fund Balance July 1, 2021</b>	134	97,394	76,594					173,988	179,306	353,294	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136	274,954	124,921	0	0	0	0	399,875	182,289	582,164	136

EXPENDITURES P6

CITY OF PANORAMA PARK  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	2,897						2,897		2,897	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	2,897	0		0	0	0	2,897		2,897	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16		231					231		231	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		747					747		747	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		3,750					3,750		3,750	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	9,457						9,457		9,457	24
Other Public Works	25	36						36		36	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	9,493	4,728		0	0	0	14,221		14,221	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	5,126						5,126		5,126	41
Museum, Band, Theater	42							0		0	42
Parks	43							0		0	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	5,126	0		0	0	0	5,126		5,126	50

EXPENDITURES P7

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	0	0	0	0	0	0	0		0	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	347						347		347	61
Clerk, Treasurer, Financial Administration	62	230						230		230	62
Elections	63	44						44		44	63
Legal Services and City Attorney	64	1,633						1,633		1,633	64
City Hall and General Buildings	65	3,943						3,943		3,943	65
Tort Liability	66	1,703						1,703		1,703	66
Other General Government	67	2,646						2,646		2,646	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	10,546	0	0	0	0	0	10,546		10,546	70
<b>Section G - Debt Service</b>	71							0		0	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	0	0	0	0		0	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
	76							0		0	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0		0	0	0	0		0	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0		0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0		0	0	0	0		0	83
<b>Total Governmental Activities Expenditures</b>	84	28,062	4,728	0	0	0	0	32,790		32,790	84
<b>(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"



EXPENDITURES P8

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								95,627	95,627	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
<b>Total Business Type Activities</b>	129								95,627	95,627	129

EXPENDITURES P9

CITY OF PANORAMA PARK  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	28,062	4,728	0	0	0	0	32,790	95,627	128,417	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132		28,017					28,017		28,017	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	0	28,017	0	0	0	0	28,017	0	28,017	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	28,062	32,745	0	0	0	0	60,807	95,627	156,434	136
	137										137
<b>Ending fund balance June 30, :</b>	138										138
<b>Governmental:</b>	139										139
<b>Nonspendable</b>	140							0		0	140
<b>Restricted</b>	141							0		0	141
<b>Committed</b>	142							0		0	142
<b>Assigned</b>	143							0		0	143
<b>Unassigned</b>	144	246,892	92,176					339,068		339,068	144
<b>Total Governmental</b>	145	246,892	92,176	0	0	0	0	339,068		339,068	145
<b>Proprietary</b>	146								86,662	86,662	146
<b>Total Ending Fund Balance June 30,</b>	147	246,892	92,176	0	0	0	0	339,068	86,662	425,730	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	274,954	124,921	0	0	0	0	399,875	182,289	582,164	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose		Amount paid to other local governments		Purpose		Amount paid to State	
Correction				Highways			
Health				All other			
Highways							
Transit Subsidies							
Libraries	5,126						
Police protection							
Sewerage	7,952						
Sanitation							
All other	6,647						

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
<b>Total Salaries and Wages Paid</b>		1

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

**A. Long-Term Debt**

Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2022							
Purpose	Line	Debt Outstanding JULY 1, 2021	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.									
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
<b>Total Long-Term</b>		0	0	0	0	0	0	0	0	

**B. Short-Term Debt Amount**

<b>Outstanding as of July 1, 2021</b>	
<b>Outstanding as of JUNE 30, 2022</b>	

DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount
Part VI Actual valuation -- January 1, 2020	8,734,222 x.05 = \$ 436,711.1

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount				
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
					425,730

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

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Notes & Remarks  
REMARKS

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