



CITY COUNCIL MEETING AGENDA

PLACE: City Hall, 120 Short Street, Panorama Park, Iowa

DATE: January 9, 2025

TIME: 7:00 p.m.

WELCOME

Call To Order

Pledge Of Allegiance

Roll Call

Agenda Approval - Discussion and approval (including additions and deletions) of the Council Meeting Agenda for Thursday, January 9, 2025.

CONSENT AGENDA

Approval of December 12, 2024 Council Meeting Minutes

Approval of December, 2024 Financial Statements

Payment authorization for December, 2024 Employee Payroll

Payment authorization of December, 2024 Claims

PUBLIC COMMENTS TO THE COUNCIL *Individual comments are limited to 3 minutes and group comments are limited to 6 minutes. Please sign in if you wish to speak.*

MAYOR'S REPORT

COMMITTEE REPORTS

RESOLUTION authorizing and directing the Mayor and Treasurer to transfer \$140,000.00 from the Sewer Fund savings account for investment in a \$140,000.00 Certificate of Deposit (CD).

DISCUSSION regarding objectives for the FY2026 Budget.

ADJOURNMENT



CITY COUNCIL MEETING MINUTES

PLACE: City Hall, 120 Short Street, Panorama Park, Iowa

DATE: December 12, 2024

TIME: 7:00 p.m.

WELCOME

Call To Order - Mayor Rice called the meeting to order at 7:12 p.m.

Pledge Of Allegiance

Roll Call - Council Members Present: I. Foltz, S. Rice, D. Smith

Agenda Approval - Mayor Rice requested that a Resolution regarding the transfer of additional monies to the Sewer Fund be added as the last agenda item. A motion was made by D. Smith and seconded by S. Rice. Mayor Rice called for a vote. All ayes, the motion was approved.

CONSENT AGENDA

Approval of November 14, 2024 Council Meeting Minutes

Approval of November, 2024 Financial Statements

Payment authorization for November, 2024 Employee Payroll

Payment authorization of November, 2024 Claims

A motion was made by S. Rice and seconded by D. Smith. Mayor Rice called for a vote. All ayes, the motion was approved.

PUBLIC COMMENTS TO THE COUNCIL

None.

MAYOR'S REPORT

None.

COMMITTEE REPORTS

None.

DISCUSSION AND APPROVAL of Change Order 1 for Phase 2 of the Sanitary Sewer Rehabilitation Project. A motion was made by S. Rice and seconded by D. Smith. Mayor Rice called for a vote. All ayes, the motion was approved.

DISCUSSION AND APPROVAL of accepting and approving payment of \$68,382.00 (to be paid in 2 tranches) to Visu-Sewer for completion of Phase 2 of the Sanitary Sewer Rehabilitation Project. A motion was made by D. Smith and seconded by I. Foltz. Mayor Rice called for a vote. All ayes, the motion was approved.

RESOLUTION accepting and approving the transfer of \$37,058.00 from the ARPA Fund to the Sewer Fund.

I. Foltz - Aye J. Krause - Absent S. Perry - Absent S. Rice - Aye D. Smith - Aye

RESOLUTION accepting and approving the transfer of \$149,500.42 from the General Fund to the Sewer Fund.

I. Foltz - Aye J. Krause - Absent S. Perry - Absent S. Rice - Aye D. Smith - Aye

RESOLUTION authorizing and directing the Mayor and Treasurer to transfer \$75,000.00 from the General Fund savings account for investment in a \$75,000.00 Certificate of Deposit (CD).

I. Foltz - Aye J. Krause - Absent S. Perry - Absent S. Rice - Aye D. Smith - Aye

RESOLUTION authorizing and directing the Mayor and Treasurer to transfer \$90,000.00 from the Road Fund savings account for investment in a \$90,000.00 Certificate of Deposit (CD).

I. Foltz - Aye J. Krause - Absent S. Perry - Absent S. Rice - Aye D. Smith - Aye

RESOLUTION accepting and approving the transfer of \$13,441.58 from the General Fund to the Sewer Fund.

I. Foltz - Aye J. Krause - Absent S. Perry - Absent S. Rice - Aye D. Smith - Aye

ADJOURNMENT

Mayor Rice called for adjournment. A motion was made by S. Rice and seconded by D. Smith. With no further discussion Mayor Rice called for a vote. All ayes, the motion was approved and the meeting was adjourned at 7:45 p.m.

Approved: _____

Attest: _____

City of Panorama Park

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1. GSB Checking	
001-000-1110 General Fund - GSB/Checking	11,820.39
110-000-1110 Road Fund - GSB/Checking	9,564.42
610-000-1110 Sewer Fund - GSB/Checking	292.49
Total 1. GSB Checking	21,677.30
2. GSB Savings	
001-000-1160 General Fund - GSB/Savings	29,106.67
110-000-1160 Road Fund - GSB/Savings	4,902.17
Total 2. GSB Savings	34,008.84
3. FCU Savings	
610-000-1161 Sewer Fund - FCU/Savings	107,979.50
Total 3. FCU Savings	107,979.50
4. FCU CDs	
610-000-1171 Sewer Fund - FCU/CDs	92,694.99
Total 4. FCU CDs	92,694.99
5. GSB CDs	
001-000-1170 General Fund - GSB/CDs	75,000.00
110-000-1170 Road Fund - GSB/CDs	90,000.00
Total 5. GSB CDs	165,000.00
Total Bank Accounts	\$421,360.63
Total Current Assets	\$421,360.63
TOTAL ASSETS	\$421,360.63
LIABILITIES AND EQUITY	\$421,360.63

City of Panorama Park

Treasurer's Report

As of December 31, 2024

Current Assets

	Beginning Cash		Change +/-		Ending Cash
001 General Fund					
Certificates	\$ 41,541.61	\$	33,458.39	\$	75,000.00
Checking	\$ 29,287.54	\$	(17,467.15)	\$	11,820.39
Savings	\$ 209,340.02	\$	(180,233.35)	\$	29,106.67
Total General Fund	\$ 280,169.17	\$	(164,242.11)	\$	115,927.06
005 ARPA Fund					
Certificates	\$ -	\$	-	\$	-
Checking	\$ -	\$	-	\$	-
Savings	\$ 37,058.00	\$	(37,058.00)	\$	-
Total ARPA Fund	\$ 37,058.00	\$	(37,058.00)	\$	-
110 Road Fund					
Certificates	\$ -	\$	90,000.00	\$	90,000.00
Checking	\$ 9,626.74	\$	(62.32)	\$	9,564.42
Savings	\$ 93,307.22	\$	(88,405.05)	\$	4,902.17
Total Road Fund	\$ 102,933.96	\$	1,532.63	\$	104,466.59
610 Sewer Fund					
Certificates	\$ 50,000.00	\$	42,694.99	\$	92,694.99
Checking	\$ 22,317.58	\$	(22,025.09)	\$	292.49
Savings	\$ -	\$	107,979.50	\$	107,979.50
Total Sewer Fund	\$ 72,317.58	\$	128,649.40	\$	200,966.98
Report Total	\$ 492,478.71	\$	(71,118.08)	\$	421,360.63

City of Panorama Park

Revenue & Expenses

December 2024

	TOTAL	
	DEC 2024	JUL - DEC, 2024 (YTD)
Revenue		
A. TAXES		
4000 Property Taxes	696.33	15,753.32
4060 Utility Excise Tax		310.95
4065 Utility Franchise Tax		171.62
4090 LOST	2,010.70	13,730.03
Total A. TAXES	2,707.03	29,965.92
B. LICENSES & PERMITS		
4120 Building Permits		40.00
Total B. LICENSES & PERMITS		40.00
C. USE OF MONEY & PROPERTY		
4300 Interest	39.12	9,806.74
Total C. USE OF MONEY & PROPERTY	39.12	9,806.74
D. INTERGOVERNMENTAL		
State Shared Revenue		
4430 Road Use Taxes	1,594.95	10,058.80
Total State Shared Revenue	1,594.95	10,058.80
Total D. INTERGOVERNMENTAL	1,594.95	10,058.80
Total Revenue	\$4,341.10	\$49,871.46
Expenses		
1 GOVERNMENTAL ACTIVITIES		
A. Public Safety		
199 Other Public Safety		25.42
Total A. Public Safety		25.42
B. Public Works		
230 Street Lighting	62.32	374.19
290 Garbage	880.88	5,299.28
299 Other Public Works	20.70	34.20
Total B. Public Works	963.90	5,707.67
D. Culture and Recreation		
410 Library	2,876.00	2,876.00
499 Other Culture & Recreation		43.59
Total D. Culture and Recreation	2,876.00	2,919.59

City of Panorama Park

Revenue & Expenses

December 2024

	TOTAL	
	DEC 2024	JUL - DEC, 2024 (YTD)
F. General Government		
620 Clerk, Treasurer & Finance	98.65	1,071.43
640 Legal Services/Attorney		1,000.00
650 City Hall/General Buildings	106.61	1,065.24
660 Tort Liability		3,039.00
699 Other General Government	37.37	598.10
Total F. General Government	242.63	6,773.77
Total 1 GOVERNMENTAL ACTIVITIES	4,082.53	15,426.45
2. BUSINESS TYPE ACTIVITIES		
Sewer Utility		
815 Sewer/Sewage Disposal	72,524.67	90,917.55
Total Sewer Utility	72,524.67	90,917.55
Total 2. BUSINESS TYPE ACTIVITIES	72,524.67	90,917.55
Total Expenses	\$76,607.20	\$106,344.00
NET OPERATING REVENUE	\$ -72,266.10	\$ -56,472.54
NET REVENUE	\$ -72,266.10	\$ -56,472.54

City of Panorama Park

Budget Report

December 2024

	<u>Budget</u>	<u>MTD Balance</u>	<u>FYTD Balance</u>	<u>% Expended</u>
Income				
A. TAXES				
4000 Property Taxes	\$ 27,000.00	\$ 696.33	\$ 15,753.32	58.35%
4060 Utility Excise Tax	\$ 625.00	\$ -	\$ 310.95	49.75%
4065 Utility Franchise Tax	\$ 400.00	\$ -	\$ 171.62	42.91%
4090 LOST	\$ 28,000.00	\$ 2,010.70	\$ 13,730.03	49.04%
Total A. TAXES	\$ 56,025.00	\$ 2,707.03	\$ 29,965.92	53.49%
B. LICENSES & PERMITS				
4120 Building Permits	\$ - .00	\$ -	\$ 40.00	0.00%
Total B. LICENSES & PERMITS	\$ - .00	\$ -	\$ 40.00	0.00%
C. USE OF MONEY & PROPERTY			\$ -	
4300 Interest	\$ - .00	\$ 39.12	\$ 9,806.74	0.00%
4340 Other Misc Use	\$ - .00	\$ -	\$ -	0.00%
Total C. USE OF MONEY & PROPERTY	\$ - .00	\$ 39.12	\$ 9,806.74	0.00%
D. INTERGOVERNMENTAL			\$ -	
4430 Road Use Taxes	\$ 19,000.00	\$ 1,594.95	\$ 10,058.80	52.94%
Total D. INTERGOVERNMENTAL	\$ 19,000.00	\$ 1,594.95	\$ 10,058.80	52.94%
Total Income	\$ 75,025.00	\$ 4,341.10	\$ 49,871.46	66.47%
Expenses			\$ -	
1 GOVERNMENTAL ACTIVITIES			\$ -	
A. Public Safety			\$ -	
150 Fire	\$ 3,500.00	\$ -	\$ -	0.00%
190 Animal Control	\$ 200.00	\$ -	\$ -	0.00%
199 Other Public Safety	\$ - .00	\$ -	\$ 25.42	0.00%
Total A. Public Safety	\$ 3,700.00	\$ -	\$ 25.42	0.69%
B. Public Works			\$ -	
210 Roads, Bridges, Sidewalks	\$ 9,000.00	\$ -	\$ -	0.00%
230 Street Lighting	\$ 1,000.00	\$ 62.32	\$ 374.19	37.42%
250 Snow Removal	\$ 9,000.00	\$ -	\$ -	0.00%
290 Garbage	\$ 12,000.00	\$ 880.88	\$ 5,299.28	44.16%
299 Other Public Works	\$ 150.00	\$ 20.70	\$ 34.20	22.80%
Total B. Public Works	\$ 31,150.00	\$ 963.90	\$ 5,707.67	18.32%
D. Culture and Recreation			\$ -	
410 Library	\$ 6,000.00	\$ 2,876.00	\$ 2,876.00	47.93%
499 Other Culture & Recreation	\$ 300.00	\$ -	\$ 43.59	14.53%
Total D. Culture and Recreation	\$ 6,300.00	\$ 2,876.00	\$ 2,919.59	46.34%
F. General Government			\$ 2,876.00	
610 Mayor/Council	\$ 400.00	\$ -	\$ -	0.00%
620 Clerk, Treasurer & Finance	\$ 7,900.00	\$ 98.65	\$ 1,071.43	13.56%
630 Elections	\$ - .00	\$ -	\$ -	0.00%
640 Legal Services/Attorney	\$ 2,000.00	\$ -	\$ 1,000.00	50.00%
650 City Hall/General Buildings	\$ 5,050.00	\$ 106.61	\$ 1,065.24	21.09%
660 Tort Liability	\$ 2,000.00	\$ -	\$ 3,039.00	151.95%
699 Other General Government	\$ 2,575.00	\$ 37.37	\$ 598.10	23.23%
Total F. General Government	\$ 19,925.00	\$ 242.63	\$ 6,773.77	34.00%
Total 1 GOVERNMENTAL ACTIVITIES	\$ 61,075.00	\$ 4,082.53	\$ 15,426.45	25.26%
2. BUSINESS TYPE ACTIVITIES			\$ -	
610 Sewer Utility	\$ 105,000.00	\$ 72,524.67	\$ 90,917.55	86.59%
Total 2. BUSINESS TYPE ACTIVITIES	\$ 105,000.00	\$ 72,524.67	\$ 90,917.55	86.59%
Total Expenses	\$ 166,075.00	\$ 76,607.20	\$ 106,344.00	64.03%
Net Income	\$ (91,050.00)	\$ (72,266.10)	\$ (56,472.54)	62.02%

City of Panorama Park
120 Short St
Bettendorf IA 52722

Chris J. Gilbert
515 Park Ave
Bettendorf IA 52722-5681

Pay Stub Detail
PAY DATE: 01/15/2025
NET PAY: \$47.33

EMPLOYER

City of Panorama Park
120 Short St
Bettendorf IA 52722

EMPLOYEE

Chris J. Gilbert
515 Park Ave
Bettendorf IA 52722-5681

PAY PERIOD

Period Beginning: 12/01/2024
Period Ending: 12/31/2024
Pay Date: 01/15/2025
Total Hours: 2.75

OTHER PAY/CONTRIBUTIONS

	Current	Year To Date
IPERS (Employer)	5.19	5.19

NET PAY:

Acct#....8180: **\$47.33**

MEMO:

<u>PAY</u>	<u>Hours</u>	<u>Rate</u>	<u>Current</u>	<u>YTD</u>
Regular Pay	2.75	20.00	55.00	55.00

<u>DEDUCTIONS</u>	<u>Current</u>	<u>YTD</u>
IPERS (Employee)	3.46	3.46

<u>TAXES</u>	<u>Current</u>	<u>YTD</u>
IA Income Tax	0.00	0.00
Federal Income Tax	0.00	0.00
Social Security	3.41	3.41
Medicare	0.80	0.80

<u>SUMMARY</u>	<u>Current</u>	<u>YTD</u>
Total Pay	\$55.00	\$55.00
Taxes	\$4.21	\$4.21
Deductions	\$3.46	\$3.46

Net Pay \$47.33

City of Panorama Park

Claims Report

December 2024

DATE	VENDOR	MEMO/DESCRIPTION	AMOUNT
12/05/2024	Republic Services	Garbage & Recycling Collection	-880.88
12/08/2024	T-Mobile	Internet (City Hall)	-60.00
12/10/2024	Iowa American Water	Water (City Hall)	-14.00
12/13/2024	Scott County Library	Library Tax Levy	-2,876.00
12/13/2024	Shawn Rice	Replacement Battery for PC	-26.23
12/13/2024	City of Davenport	09/24 Plant Operations	-447.73
12/13/2024	City of Davenport	08/24 Plant Operations	-464.84
12/13/2024	IPERS	Employee Pension	-11.01
12/14/2024	Iowa One Call	Location Services	-20.70
12/14/2024	Shawn Rice	Postage	-11.14
12/16/2024	MidAmerican Energy Company	Gas & Electric (City Hall)	-32.61
12/16/2024	VISU-SEWER, LLC	Sanitary Sewer Rehabilitation (Phase 2)	-42,968.50
12/16/2024	MSA Professional Services, Inc.	Engineering for Sanitary Sewer Rehabilitation	-2,728.00
12/19/2024	Intuit Quickbooks	Payroll Processing	-6.00
12/23/2024	VISU-SEWER, LLC	Sanitary Sewer Rehabilitation (Phase 2)	-25,413.50
12/23/2024	City of Davenport	10/24 Plant Operations	-502.10
12/26/2024	MidAmerican Energy Company	Street Lighting	-62.32



CITY OF PANORAMA PARK

RESOLUTION 2025 - _____

JANUARY 9, 2025

RESOLUTION OF PANORAMA PARK, IOWA AUTHORIZING AND DIRECTING THE MAYOR AND TREASURER TO TRANSFER \$140,000.00 FROM THE FAMILY CREDIT UNION SAVINGS ACCOUNT SEWER FUND FOR INVESTMENT IN A \$140,000.00 CERTIFICATE OF DEPOSIT WITH THE FAMILY CREDIT UNION FOR THE SEWER FUND.

WHEREAS, the Panorama Park City Council would like to maximize the value of excess assets; and,

WHEREAS, the Treasurer has determined that excess money is available for investment; and,

WHEREAS, the Treasurer recommends purchasing a Certificate of Deposit (CD) to be valued at one hundred and forty thousand dollars (\$140,000.00), at a rate of approximately 4.75% APY, and for a period of six (6) months from The Family Credit Union; and,

WHEREAS, the Mayor and City Council of the City of Panorama Park have reviewed the investment policy.

NOW, THEREFORE BE IT RESOLVED by the Panorama Park City Council, that Mayor Ronald Rice and Clerk/Treasurer Christopher Gilbert are directed to transfer \$140,000.00 from the Family Credit Union Savings Account Sewer Fund and purchase a Certificate of Deposit from the Family Credit Union in the amount of \$140,000.00 for the Sewer Fund.

I. Foltz _____ J. Krause _____ S. Perry _____ S. Rice _____ D. Smith _____

ADOPTED BY THE COUNCIL AND APPROVED THIS 9TH DAY OF JANUARY, 2025.

Ronald Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, hereby certify that the foregoing Resolution is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 9th day of January, 2025.

Christopher Gilbert, Clerk