

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF PANORAMA PARK, IOWA DUE: December 1, 2021	16208201300000 CITY OF PANORAMA PARK 120 SHORT ST PANORAMA PARK IA 52722-5669 POPULATION: 139
---	---

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	27,615		27,615	27,991
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	27,615		27,615	27,991
Delinquent Property Taxes	691		691	0
TIF Revenues	0		0	0
Other City Taxes	24,921	0	24,921	22,559
Licenses and Permits	10	0	10	0
Use of Money and Property	3,019	3,436	6,455	0
Intergovernmental	19,306	0	19,306	17,000
Charges for Fees and Service	0	497	497	0
Special Assessments	0	0	0	0
Miscellaneous	0	0	0	0
Other Financing Sources	0	0	0	0
Transfers In	0	0	0	40,000
Total Revenues and Other Sources	75,562	3,933	79,495	107,550
Expenditures and Other Financing Uses				
Public Safety	2,847		2,847	4,150
Public Works	35,148		35,148	52,600
Health and Social Services	0		0	0
Culture and Recreation	5,123		5,123	5,350
Community and Economic Development	0		0	0
General Government	4,802		4,802	15,450
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	47,920	0	47,920	77,550
BUSINESS TYPE ACTIVITIES		14,025	14,025	170,000
Total All Expenditures	47,920	14,025	61,945	247,550
Other Financing Uses	0	0	0	
Transfers Out	0	0	0	40,000
Total All Expenditures/and Other Financing Uses	47,920	14,025	61,945	287,550
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	27,642	-10,092	17,550	-180,000
Beginning Fund Balance July 1, 2020	146,346	189,398	335,744	312,211
Ending Fund Balance June 30, 2021	173,988	179,306	353,294	132,211

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	914,773

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer Printed name of Preparer GARY L GLEASON	Posted 563-293-1293 Phone Number
Signature of Mayor or other City official (Name and Title)	Date Signed 10/29/2021

PLEASE PUBLISH THIS PAGE ONLY

AFFIDAVIT OF POSTING
CITY OF PANORAMA PARK, IOWA

The Annual Financial Report for the fiscal year 2020- 2021 for the City of PANORAMA PARK was posted on at the following locations:
*One of the three posted notices is included with this form.

Location #1
Front window at City Hall, 120 Short Street

Location #2
Message Center located at SE intersection of Park Avenue and Short Street

Location #3
Message Center located at NW corner of 1 Park Avenue

Print Name
Gary L. Gleason

Attested to on behalf of the City of PANORAMA PARK by:



Date
10/29/2021

Signature

REVENUE P3

CITY OF PANORAMA PARK

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		19,306					19,306		19,306	44
Other state grants and reimbursements	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	0	19,306	0	0	0	0	19,306	0	19,306	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0	0	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	0	19,306	0	0	0	0	19,306	0	19,306	71
Section E -Charges for Fees and Service	72										72
Water	73							0		0	73
Sewer	74							0	497	497	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0		0	79
Hospital	80							0		0	80

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	54,952	20,610	0	0	0	0	75,562	3,933	79,495	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127							0		0	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	0	0	0	0	0	0	0	0	0	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	54,952	20,610	0	0	0	0	75,562	3,933	79,495	132
Beginning Fund Balance July 1, 2020	134	64,357	81,989					146,346	189,398	335,744	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	119,309	102,599	0	0	0	0	221,908	193,331	415,239	136

EXPENDITURES P6
CITY OF PANORAMA PARK
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	2,847						2,847		2,847	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	2,847	0		0	0	0	2,847		2,847	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		18,535					18,535		18,535	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		752					752		752	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		5,175					5,175		5,175	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	9,098						9,098		9,098	24
Other Public Works	25	45	1,543					1,588		1,588	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	9,143	26,005		0	0	0	35,148		35,148	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	5,075						5,075		5,075	41
Museum, Band, Theater	42							0		0	42
Parks	43							0		0	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47	48						48		48	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	5,123	0		0	0	0	5,123		5,123	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	0	0	0	0	0	0	0		0	59
Section F - General Government	60										60
Mayor, Council and City Manager	61							0		0	61
Clerk, Treasurer, Financial Administration	62	200						200		200	62
Elections	63							0		0	63
Legal Services and City Attorney	64	1,224						1,224		1,224	64
City Hall and General Buildings	65	1,175						1,175		1,175	65
Tort Liability	66	1,527						1,527		1,527	66
Other General Government	67	676						676		676	67
	68							0		0	68
	69							0		0	69
Total General Government	70	4,802	0		0	0	0	4,802		4,802	70
Section G - Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	84	21,915	26,005	0	0	0	0	47,920		47,920	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								14,025	14,025	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								14,025	14,025	129

EXPENDITURES P9

CITY OF PANORAMA PARK

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	21,915	26,005	0	0	0	0	47,920	14,025	61,945	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	0	0	0	0	0	0	0	0	0	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	21,915	26,005	0	0	0	0	47,920	14,025	61,945	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141							0		0	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	97,394	76,594					173,988		173,988	144
Total Governmental	145	97,394	76,594	0	0	0	0	173,988		173,988	145
Proprietary	146								179,306	179,306	146
Total Ending Fund Balance June 30,	147	97,394	76,594	0	0	0	0	173,988	179,306	353,294	147
Total Requirements (Sum of lines 136 and 147)	148	119,309	102,599	0	0	0	0	221,908	193,331	415,239	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways	5,175		
Transit Subsidies			
Libraries	5,075		
Police protection			
Sewerage	5,903		
Sanitation			
All other	2,847		

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	1
--------------------------------------	---

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year		Debt Outstanding JUNE 30, 2021								
Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.									
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		0	0	0	0	0	0	0	0	

B. Short-Term Debt Amount

Outstanding as of July 1, 2020	
---------------------------------------	--

Outstanding as of JUNE 30, 2021	
--	--

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount
Actual valuation -- January 1, 2019	18,295,468 x.0.5 = \$ 914,773.4

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				353,294	353,294

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS
Intergovernmental Expenditures: City of Bettendorf: Highways (snow plowing), All Other (fire protection), City of Davenport: Sewerage Scott County: Library Wages & Salaries: For FY2021, the City of Panorama Park did not have any paid employees.



CITY OF PANORAMA PARK
RESOLUTION 2021-11
NOVEMBER 16, 2021

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2021.


WHEREAS, in accordance with the requirements of the Iowa Department of Revenue & Finance and the State Auditor's Office; and

WHEREAS, the Mayor and Council of the City of Panorama Park has reviewed the report that included the city expenditures, revenues, and funds transfers for periods July 1, 2020 through June 30, 2021.


NOW, THEREFORE, BE IT RESOLVED by the City of Panorama Park, Iowa, that the proposed Annual Finance Report for the fiscal year ending June 30, 2021 is hereby approved and adopted, and the Mayor is hereby authorized and directed to file the adopted report with the Iowa Department of Management.

T. Huber aye S. Perry aye S. Rice aye D. Smith aye D. White absent

ADOPTED BY THE COUNCIL AND APPROVED THIS 16TH DAY OF NOVEMBER, 2021.


Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting City Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2021-11 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 16th day of November, 2021.


Gary Gleason, City Clerk/Treasurer