



CITY OF PANORAMA PARK
RESOLUTION 2024 - 21
NOVEMBER 14, 2024

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2024.

WHEREAS, in accordance with the requirements of the Iowa Department of Revenue & Finance and the State Auditor's Office; and

WHEREAS, the Mayor and Council of the City of Panorama Park has reviewed the report that included the city expenditures, revenues, and funds transfers for periods July 1, 2023 through June 30, 2024.

NOW, THEREFORE, BE IT RESOLVED by the City of Panorama Park, Iowa, that the proposed Annual Finance Report for the fiscal year ending June 30, 2024 is hereby approved and adopted, and the Mayor is hereby authorized and directed to file the adopted report with the Iowa Department of Management.

I. Foltz absent J. Krause aye S. Perry aye S. Rice aye D. Smith aye

ADOPTED BY THE COUNCIL AND APPROVED THIS 14th DAY OF NOVEMBER, 2024.

A black rectangular box redacting the signature of Ronald D. Rice.

Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting City Clerk of Panorama Park, hereby certify that the foregoing Resolution is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 14th day of November, 2024.

A black rectangular box redacting the signature of Christopher Gilbert.

Christopher Gilbert, City Clerk/Treasurer

AFFIDAVIT OF POSTING
CITY OF PANORAMA PARK, IOWA

The Annual Financial Report for the fiscal year 2023- 2024 for the City of PANORAMA PARK was posted on 11/7/2024 at the following locations;
One of the three posted notices is included with this form.

Location #1
Front Window at City Hall, 120 Short Street

Location #2
Message center located at SE intersection of Park Avenue and Short Street

Location #3
Message center located at NW corner of 1 Park Avenue

Print Name
Christopher Gilbert

Attested to on behalf of the City of PANORAMA PARK by:

Signature

Date
11/7/24

| | |
|-----------------------------|-----------------------------|
| STATE OF IOWA | |
| 2024 | |
| FINANCIAL REPORT | 16208201300000 |
| FISCAL YEAR ENDED | CITY OF PANORAMA PARK |
| JUNE 30, 2024 | 120 SHORT ST |
| CITY OF PANORAMA PARK, IOWA | PANORAMA PARK IA 52722-5669 |
| DUE: December 1, 2024 | POPULATION: 139 |

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

| ALL FUNDS | | | | |
|--|------------------|-----------------|------------------|------------|
| Revenues and Other Financing Sources | Governmental (a) | Proprietary (b) | Total Actual (c) | Budget (d) |
| Taxes Levied on Property | 29,640 | | 29,640 | 29,763 |
| Less: Uncollected Property Taxes-Levy Year | 0 | | 0 | 0 |
| Net Current Property Taxes | 29,640 | | 29,640 | 29,763 |
| Delinquent Property Taxes | 0 | | 0 | 0 |
| TIF Revenues | 0 | | 0 | 0 |
| Other City Taxes | 28,083 | 0 | 28,083 | 29,335 |
| Licenses and Permits | 10 | 0 | 10 | 0 |
| Use of Money and Property | 10,977 | 0 | 10,977 | 0 |
| Intergovernmental | 19,634 | 0 | 19,634 | 21,000 |
| Charges for Fees and Service | 0 | 0 | 0 | 0 |
| Special Assessments | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| Other Financing Sources | 0 | 0 | 0 | 0 |
| Transfers In | 0 | 25,000 | 25,000 | 165,058 |
| Total Revenues and Other Sources | 88,344 | 25,000 | 113,344 | 245,156 |
| Expenditures and Other Financing Uses | | | | |
| Public Safety | 3,248 | | 3,248 | 3,700 |
| Public Works | 15,040 | | 15,040 | 31,700 |
| Health and Social Services | 0 | | 0 | 0 |
| Culture and Recreation | 5,638 | | 5,638 | 5,800 |
| Community and Economic Development | 0 | | 0 | 0 |
| General Government | 11,394 | | 11,394 | 23,600 |
| Debt Service | 0 | | 0 | 0 |
| Capital Projects | 0 | | 0 | 0 |
| Total Governmental Activities Expenditures | 35,320 | 0 | 35,320 | 64,800 |
| BUSINESS TYPE ACTIVITIES | | 7,108 | 7,108 | 100,000 |
| Total All Expenditures | 35,320 | 7,108 | 42,428 | 164,800 |
| Other Financing Uses | 0 | 0 | 0 | |
| Transfers Out | 25,000 | 0 | 25,000 | 165,058 |
| Total All Expenditures/and Other Financing Uses | 60,320 | 7,108 | 67,428 | 329,858 |
| Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses | 28,024 | 17,892 | 45,916 | -84,702 |
| Beginning Fund Balance July 1, 2023 | 359,146 | 72,818 | 431,964 | 408,163 |
| Ending Fund Balance June 30, 2024 | 387,170 | 90,710 | 477,880 | 323,461 |

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

| | |
|-------------------------------------|---------------------|
| Non-budgeted Internal Service Funds | Pension Trust Funds |
| Private Purpose Trust Funds | Agency Funds |

| Indebtedness at June 30, 2024 | | Indebtedness at June 30, 2024 | |
|-------------------------------|--------|-------------------------------|---------|
| | Amount | | Amount |
| General Obligation Debt | 0 | Other Long-Term Debt | 0 |
| Revenue Debt | 0 | Short-Term Debt | 0 |
| TIF Revenue Debt | 0 | | |
| | | General Obligation Debt Limit | 502,588 |

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

| | |
|--|--|
| <div></div> <div>Signature of Preparer</div> <div>Printed name of Preparer</div> | <div>Posted</div> <div>11/7/2024</div> |
| | <div>Phone Number</div> |
| <div></div> <div>Signature of Mayor or Mayor Pro Tem (Name and Title)</div> | <div>Date Signed</div> |