

CITY OF PANORAMA PARK

RESOLUTION 2025 - <u>03</u> April 10, 2025

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE CITY BUDGET AND CERTIFICATE OF TAXES FOR FISCAL YEAR 2026.

WHEREAS, in accordance with lowa Code 384.16 that a public hearing on the resolution be held before the date for adoption; and

WHEREAS, a public hearing concerning the proposed city budget was held on April 10, 2025; and

WHEREAS, the Panorama Park City Council has considered the City Budget and Certificate of Taxes for Fiscal Year 2026.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Panorama Park, Iowa, that the City Budget and Certificate of Taxes for Fiscal Year 2026, as set forth in the Budget Summary, is hereby adopted; and

BE IT FURTHER RESOLVED that Mayor Ronald Rice is directed to file said budget with the Scott County Auditor and the Treasurer for the State of Iowa.

I. Foltz absent J. Krause absent S. Perry age S. Rice age D. Smith age

ADOPTED BY THE COUNCIL AND APPROVED THIS 10TH DAY OF APRIL, 2025.

Ronald Rice, Mayor

l, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, hereby certify that the foregoing Resolution is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 10th day of April, 2025.

Christopher Gilbert, Clerk

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: PANORAMA PARK

The City Council will conduct a public hearing on the proposed Budget at: City Hall 120 Short Street Panorama Park, IA Meeting Date: 4/10/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

4.47658

The estimated tax levy rate per \$1000 valuation on Agricultural property is

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Phone Number

City Clerk/Finance Officer's NAME

(563) 293-1293	City Clerk/I illa	City Clerk/Finance Officer's NAME Ronald Rice		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	27,000	28,901	29,640
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	27,000	28,901	29,640
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,024	27,829	28,083
Licenses & Permits	7	0	40	10
Use of Money and Property	8	13,000	13,505	10,977
Intergovernmental	9	20,000	19,640	19,634
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	75,000	200,000	25,000
Total Revenues and Other Sources	15	163,024	289,915	113,344
Expenditures & Other Financing Uses				
Public Safety	16	4,000	3,223	3,248
Public Works	17	35,600	13,740	15,040
Health and Social Services	18	0	0	0
Culture and Recreation	19	6,200	5,739	5,638
Community and Economic Development	20	0	0	0
General Government	21	20,000	10,261	11,394
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	65,800	32,963	35,320
Business Type / Enterprises	25	10,000	94,948	7,108
Total ALL Expenditures	26	75,800	127,911	42,428
Transfers Out	27	75,000	200,000	25,000
Total ALL Expenditures/Transfers Out	28	150,800	327,911	67,428
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	12,224	-37,996	45,916
Beginning Fund Balance July 1	30	439,884	477,880	431,964
Ending Fund Balance June 30	31	452,108	439,884	477,880