



CITY OF PANORAMA PARK

**BUDGET HEARING AGENDA
FEBRUARY 10, 2021 – 7:00 PM**

1. CALL TO ORDER

2. AGENDA APPROVAL

Discussion and approval of Budget Hearing Agenda for Wednesday, February 10, 2021.

3. Presentations

- a. Treasurer Gary Gleason will explain the reasons for holding the Budget Hearing and the need to pass Resolution 2021-04.
- b. Mayor Rice will present the details for the budget proposal.

4. Public Comments to the Council

Members of the public will have the opportunity to present their view in support of or against Resolution 2021-04 to approve the proposed budget for fiscal year 2022.

5. Council Discussion

Each of the Council Members will have the opportunity to present their view in support of or against Resolution 2021-04 to approve the proposed budget for fiscal year 2022.

6. Adjournment

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: PANORAMA PARK

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Hall 120 Short Street Panorama Park, Iowa Meeting Date: 2/10/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				6.11078
The estimated tax levy rate per \$1000 valuation on Agricultural land is				0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 293-1293			City Clerk/Finance Officer's NAME Ronald Rice	
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	29,139	27,991	27,417
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	29,139	27,991	27,417
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,811	24,459	22,928
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	5,000	9,521
Intergovernmental	9	17,165	17,000	16,581
Charges for Fees & Service	10	0	497	2,310
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	80,000	0	80,000
Total Revenues and Other Sources	15	149,115	74,947	158,757
Expenditures & Other Financing Uses				
Public Safety	16	3,100	2,965	2,990
Public Works	17	28,261	37,900	16,163
Health and Social Services	18	0	0	0
Culture and Recreation	19	5,300	5,100	5,010
Community and Economic Development	20	0	0	0
General Government	21	10,450	14,100	9,226
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	47,111	60,065	33,389
Business Type / Enterprises	25	250,000	20,000	49,967
Total ALL Expenditures	26	297,111	80,065	83,356
Transfers Out	27	80,000	0	80,000
Total ALL Expenditures/Transfers Out	28	377,111	80,065	163,356
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-227,996	-5,118	-4,599
Beginning Fund Balance July 1	30	331,119	336,237	340,836
Ending Fund Balance June 30	31	103,123	331,119	336,237