

**STATE OF IOWA**  
**2018**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2018**

16208201300000  
City Clerk  
PO 533  
Pleasant Valley, IA 52767

**CITY OF PANORAMA PARK, IOWA**  
**DUE: December 1, 2018**

*(Please correct any error in name, address, and ZIP Code)*

**WHEN  
COMPLETED,  
PLEASE  
RETURN TO**

Mary Mosiman, CPA  
Office of Auditor of State  
Lucas State Office Building  
321 E. 12th Street, 2nd Floor  
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	27,581		27,581	26,511
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	<b>27,581</b>		<b>27,581</b>	<b>26,511</b>
Delinquent property taxes	0		0	
TIF revenues	0		0	
Other city taxes	18,925	0	18,925	29,049
Licenses and permits	10		10	
Use of money and property	285	0	285	
Intergovernmental	16,539	0	16,539	16,000
Charges for fees and service	0	19,042	19,042	16,700
Special assessments	0		0	
Miscellaneous	0	0	0	
Other financing sources, including transfers in	0	0	0	
<b>Total revenues and other sources</b>	<b>63,340</b>	<b>19,042</b>	<b>82,382</b>	<b>88,260</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	2,775		2,775	3,900
Public works	10,295	0	10,295	29,700
Health and social services	0	0	0	
Culture and recreation	5,013	0	5,013	5,100
Community and economic development	0	0	0	36,500
General government	28,804	0	28,804	
Debt service	0	0	0	
Capital projects	0	0	0	
<b>Total governmental activities expenditures</b>	<b>46,887</b>	<b>0</b>	<b>46,887</b>	<b>75,200</b>
Business type activities	0	7,134	7,134	
<b>Total ALL expenditures</b>	<b>46,887</b>	<b>7,134</b>	<b>54,021</b>	<b>75,200</b>
Other financing uses, including transfers out	0	0	0	
<b>Total ALL expenditures/And other financing uses</b>	<b>46,887</b>	<b>7,134</b>	<b>54,021</b>	<b>75,200</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>16,453</b>	<b>11,908</b>	<b>28,361</b>	<b>13,060</b>
Beginning fund balance July 1, 2017	140,351	128,592	268,943	266,049
Ending fund balance June 30, 2018	156,804	140,500	297,304	279,109

Note - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds, \$ \_\_\_\_\_ held in Pension Trust Funds, \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 0	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 433,771

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk <i>Elaine Schilling</i>		Date Published/Posted 11/23/2018	Mark (x) one <input type="checkbox"/> Date Published <input checked="" type="checkbox"/> Date Posted
Printed name of city clerk Elaine Schilling	Telephone →	Area Code 563	Number 293-1293 Extension
Signature of Mayor or other City official (Name and Title) <i>Conrad Rein</i>		Date signed 11/29/2018	

**PLEASE PUBLISH THIS PAGE ONLY**

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018					CITY OF PANORAMA PARK					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
1	<b>Section A - TAXES</b>											1	
2	<b>Taxes levied on property</b>	27,581						27,581			27,581	2	
3	Less: Uncollected property taxes - Levy year							0			0	3	
4	Net current property taxes	27,581	0		0	0		27,581		T01	27,581	4	
5	Delinquent property taxes							0		T01	0	5	
6	<b>Total property tax</b>	27,581	0		0	0		27,581			27,581	6	
7	<b>TIF revenues</b>							0		T01	0	7	
8	<b>Other city taxes</b>												
8	Utility tax replacement excise taxes	2,604						2,604		T15	2,604	8	
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	811						811		T15	811	9	
10	Parimutuel wager tax							0		C30	0	10	
11	Gaming wager tax							0		C30	0	11	
12	Mobile home tax							0		T19	0	12	
13	Hotel/motel tax							0		T19	0	13	
14	Other local option taxes	15,510						15,510		T09	15,510	14	
15	<b>TOTAL OTHER CITY TAXES</b>	18,925	0		0	0		18,925	0		18,925	15	
16	<b>Section B - LICENSES AND PERMITS</b>	10						10		T29	10	16	
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17	
18	Interest	285						285		U20	285	18	
19	Rents and royalties							0		U40	0	19	
20	Other miscellaneous use of money and property							0		U20	0	20	
21								0			0	21	
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	285	0	0	0	0		285	0		285	22	
23												23	
24	<b>Section D - INTERGOVERNMENTAL</b>											24	
25												25	
26	<b>Federal grants and reimbursements</b>											26	
27	Federal grants							0		B89	0	27	
28	Community development block grants							0		B50	0	28	
29	Housing and urban development							0		B50	0	29	
30	Public assistance grants							0		B79	0	30	
31	Payment in lieu of taxes							0		B30	0	31	
32								0			0	32	
33	<b>Total Federal grants and reimbursements</b>	0	0		0	0		0	0		0	33	
34												34	
35												35	
36												36	
37												37	
38												38	
39												39	
40												40	

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF PANORAMA PARK						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
41	<b>Section D - INTERGOVERNMENTAL - Continued</b>											41				
42												42				
43	<b>State shared revenues</b>											43				
44	Road use taxes		16,539					16,539		C46	16,539	44				
45												45				
46												46				
47												47				
48	<b>Other state grants and reimbursements</b>											48				
49	State grants							0		C89	0	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources							0		C89	0	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim							0		C89	0	54				
55								0			0	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	<b>Total state</b>	0	16,539	0	0	0	0	16,539	0		16,539	60				
61												61				
62	<b>Local grants and reimbursements</b>											62				
63	County contributions							0			0	63				
64	Library service							0		D89	0	64				
65	Township contributions							0		D89	0	65				
66	Fire/EMT service							0		D89	0	66				
67								0		D89	0	67				
68								0			0	68				
69								0			0	69				
70	<b>Total local grants and reimbursements</b>	0	0	0	0	0	0	0	0		0	70				
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	0	16,539	0	0	0	0	16,539	0		16,539	71				
72	<b>Section E - CHARGES FOR FEES AND SERVICE</b>											72				
73	Water							0		A91	0	73				
74	Sewer							0	19,042	A8Ø	19,042	74				
75	Electric							0		A92	0	75				
76	Gas							0		A93	0	76				
77	Parking							0		A6Ø	0	77				
78	Airport							0		AØ1	0	78				
79	Landfill/garbage							0		A81	0	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF PANORAMA PARK						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.		
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)			
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>											81		
82	Transit							0		A94	0	82		
83	Cable TV							0		T15	0	83		
84	Internet							0		A03	0	84		
85	Telephone							0		A03	0	85		
86	Housing authority							0		A50	0	86		
87	Storm water							0		A80	0	87		
88	Other:											88		
89	Nursing home							0		A89	0	89		
90	Police service fees							0		A89	0	90		
91	Prisoner care							0		A89	0	91		
92	Fire service charges							0		A89	0	92		
93	Ambulance charges							0		A89	0	93		
94	Sidewalk street repair charges							0		A44	0	94		
95	Housing and urban renewal charges							0		A50	0	95		
96	River port and terminal fees							0		A87	0	96		
97	Public scales							0		A89	0	97		
98	Cemetery charges							0		A03	0	98		
99	Library charges							0		A89	0	99		
100	Park, recreation, and cultural charges							0		A61	0	100		
101	Animal control charges							0		A89	0	101		
102	Other charges - <i>Specify</i>							0			0	102		
103								0			0	103		
104	<b>TOTAL CHARGES FOR SERVICE</b>	0	0	0	0	0	0	0	19,042		19,042	104		
105												105		
106	<b>Section F - SPECIAL ASSESSMENTS</b>							0		U01	0	106		
107	<b>Section G - MISCELLANEOUS</b>											107		
108	Contributions							0		U99	0	108		
109	Deposits and sales/fuel tax refunds							0		U99	0	109		
110	Sale of property and merchandise							0		U11	0	110		
111	Fines							0		U30	0	111		
112	Internal service charges							0		NR	0	112		
113	Other miscellaneous - <i>Specify</i>							0			0	113		
114								0			0	114		
115								0			0	115		
116								0			0	116		
117								0			0	117		
118								0			0	118		
119								0			0	119		
120	<b>TOTAL MISCELLANEOUS</b>	0	0	0	0	0	0	0	0		0	120		

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF PANORAMA PARK						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.		
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)</b>	46,801	16,539	0	0	0	0	63,340	19,042		82,382	121		
122												122		
123	<b>Section H - OTHER FINANCING SOURCES</b>											123		
124	Proceeds of capital asset sales							0		NR	0	124		
125	Proceeds of long-term debt (Excluding TIF internal borrowing)							0		NR	0	125		
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126		
127	Regular transfers in and interfund loans							0			0	127		
128	Internal TIF loans and transfers in							0			0	128		
129								0			0	129		
130								0			0	130		
131	<b>TOTAL OTHER FINANCING SOURCES</b>	0	0	0	0	0	0	0	0		0	131		
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>	46,801	16,539	0	0	0	0	63,340	19,042		82,382	132		
133												133		
134	<b>Beginning fund balance July 1, 2017</b>	90,512	49,839					140,351	128,592		268,943	134		
135												135		
136	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)</b>	137,313	66,378	0	0	0	0	203,691	147,634		351,325	136		
137												137		
138												138		
139												139		
140												140		
141												141		
142												142		
143												143		
144												144		
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153												153		
154												154		
155												155		
156												156		
157												157		
158												158		
159												159		

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018					CITY OF PANORAMA PARK		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
1	<b>Section A — PUBLIC SAFETY</b>											1
2	Police department/Crime prevention							0		E62	0	2
3	Jail							0		E04	0	3
4	Emergency management							0		E89	0	4
5	Flood control							0		E59	0	5
6	Fire department	2,775						2,775		E24	2,775	6
7	Ambulance							0		E32	0	7
8	Building inspections							0		E66	0	8
9	Miscellaneous protective services							0		E66	0	9
10	Animal control							0		E32	0	10
11	Other public safety							0		E89	0	11
12								0			0	12
13								0			0	13
14	<b>TOTAL PUBLIC SAFETY</b>	<b>2,775</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>2,775</b>			<b>2,775</b>	<b>14</b>
15	<b>Section B — PUBLIC WORKS</b>											15
16	Roads, bridges, sidewalks							0		E44	0	16
17	Parking meter and off-street							0		E60	0	17
18	Street lighting		934					934		E44	934	18
19	Traffic control safety							0		E44	0	19
20	Snow removal		1,840					1,840		E44	1,840	20
21	Highway engineering							0		E44	0	21
22	Street cleaning							0		E81	0	22
23	Airport (if not an enterprise)							0		E01	0	23
24	Garbage (if not an enterprise)	7,415						7,415		E81	7,415	24
25	Other public works	106						106		E89	106	25
26	Public Works Administration							0			0	26
27	Engineering Management Services							0			0	27
28	<b>TOTAL PUBLIC WORKS</b>	<b>7,521</b>	<b>2,774</b>			<b>0</b>	<b>0</b>	<b>10,295</b>			<b>10,295</b>	<b>28</b>
29	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											29
30	Welfare assistance							0		E79	0	30
31	City hospital							0		E36	0	31
32	Payments to private hospitals							0		E36	0	32
33	Health regulation and inspections							0		E32	0	33
34	Water, air, and mosquito control							0		E32	0	34
35	Community mental health							0		E32	0	35
36	Other health and social services							0		E79	0	36
37								0			0	37
38								0			0	38
39	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>39</b>
40	<b>Section D — CULTURE AND RECREATION</b>											40
41	Library services	4,900						4,900		E52	4,900	41
42	Museum, band, theater							0		E61	0	42
43	Parks							0		E61	0	43
44	Recreation							0		E61	0	44
45	Cemetery							0		E03	0	45
46	Community center, zoo, marina, and auditorium							0		E61	0	46
47	Other culture and recreation	113						113		E61	113	47
48								0			0	48
49								0			0	49
50	<b>TOTAL CULTURE AND RECREATION</b>	<b>5,013</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>5,013</b>			<b>5,013</b>	<b>50</b>

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued					CITY OF PANORAMA PARK					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)				
51	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>											51			
52	Community beautification							0			E89	0	52		
53	Economic development							0			E89	0	53		
54	Housing and urban renewal							0			E50	0	54		
55	Planning and zoning							0			E29	0	55		
56	Other community and economic development							0			E89	0	56		
57	TIF Rebates							0			E89	0	57		
58								0				0	58		
59	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	0	0	0	0	0	0	0				0	59		
60	<b>Section F — GENERAL GOVERNMENT</b>												60		
61	Mayor, council and city manager							0			E29	0	61		
62	Clerk, Treasurer, financial administration	10,184						10,184			E23	10,184	62		
63	Elections	558						558			E89	558	63		
64	Legal services and city attorney	1,431						1,431			E25	1,431	64		
65	City hall and general buildings	14,415						14,415			E31	14,415	65		
66	Tort liability	2,145						2,145			E89	2,145	66		
67	Other general government	71						71			E89	71	67		
68								0				0	68		
69								0				0	69		
70	<b>TOTAL GENERAL GOVERNMENT</b>	28,804	0		0	0	0	28,804				28,804	70		
71	<b>Section G — DEBT SERVICE</b>												71		
72								0				0	72		
73								0				0	73		
74	<b>TOTAL DEBT SERVICE</b>	0	0	0	0	0	0	0				0	74		
75	<b>Section H — REGULAR CAPITAL PROJECTS — Specify</b>												75		
76								0				0	76		
77								0				0	77		
78	<b>Subtotal Regular Capital Projects</b>	0	0		0	0	0	0				0	78		
79	<b>— TIF CAPITAL PROJECTS — Specify</b>												79		
80								0				0	80		
81								0				0	81		
82	<b>Subtotal TIF Capital Projects</b>	0	0		0	0	0	0				0	82		
83	<b>TOTAL CAPITAL PROJECTS</b>	0	0		0	0	0	0				0	83		
84	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	44,113	2,774	0	0	0	0	46,887				46,887	84		
85	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)												85		
86													86		

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued					CITY OF PANORAMA PARK		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
87	<b>Section I — BUSINESS TYPE ACTIVITIES</b>											87
88	Water — Current operation									E91	0	88
89	Capital outlay									G91	0	89
90	Debt Service									F91	0	90
91	Sewer and sewage disposal — Current operation								7,134	E80	7,134	91
92	Capital outlay									G80	0	92
93	Debt Service									F80	0	93
94	Electric — Current operation									E92	0	94
95	Capital outlay									G92	0	95
96	Debt Service									F92	0	96
97	Gas Utility — Current operation									E93	0	97
98	Capital outlay									G93	0	98
99	Debt Service									F93	0	99
100	Parking — Current operation									E60	0	100
101	Capital outlay									G60	0	101
102	Debt Service									F60	0	102
103	Airport — Current operation									E01	0	103
104	Capital outlay									G01	0	104
105	Debt Service									F01	0	105
106	Landfill/Garbage — Current operation									E81	0	106
107	Capital outlay									G81	0	107
108	Debt Service									F81	0	108
109	Hospital — Current operation									E36	0	109
110	Capital outlay									G36	0	110
111	Debt Service									F36	0	111
112	Transit — Current operation									E94	0	112
113	Capital outlay									G94	0	113
114	Debt Service									F94	0	114
115	Cable TV, telephone, Internet — Current operation									E03	0	115
116	Capital outlay									G03	0	116
117	Housing authority — Current operation									E50	0	117
118	Capital outlay									G50	0	118
119	Debt Service									F50	0	119
120	Storm water — Current operation									E80	0	120
121	Capital outlay									G80	0	121
122	Debt Service									F80	0	122
123	Other business type — Current operation									E89	0	123
124	Capital outlay									G89	0	124
125	Debt Service									F89	0	125
126	Internal service funds — <i>Specify</i>											126
127											0	127
128											0	128
129	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>								7,134		7,134	129

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF PANORAMA PARK						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)						
130	<b>SUBTOTAL EXPENDITURES (Sum of lines 84 and 129)</b>	44,113	2,774	0	0	0	0	46,887	7,134		54,021	130					
131	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>									NE		131					
132	Regular transfers out							0			0	132					
133	Internal TIF loans/repayments and transfers out							0			0	133					
134								0			0	134					
135	<b>TOTAL OTHER FINANCING USES</b>	0	0	0	0	0	0	0	0		0	135					
136	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 130 and 135)</b>	44,113	2,774	0	0	0	0	46,887	7,134		54,021	136					
137												137					
138	<b>Ending fund balance June 30, 2018:</b>											138					
139	<b>Governmental:</b>											139					
140	<b>Nonspendable</b>							0			0	140					
141	<b>Restricted</b>		63,604					63,604			63,604	141					
142	<b>Committed</b>							0			0	142					
143	<b>Assigned</b>							0			0	143					
144	<b>Unassigned</b>	93,200						93,200			93,200	144					
145	<b>Total Governmental</b>	93,200	63,604	0	0	0	0	156,804			156,804	145					
146	<b>Proprietary</b>								140,500		140,500	146					
147	<b>Total ending fund balance June 30, 2018</b>	93,200	63,604	0	0	0	0	156,804	140,500		297,304	147					
148	<b>TOTAL REQUIREMENTS (Sum of lines 136 and 147)</b>	137,313	66,378	0	0	0	0	203,691	147,634		351,325	148					
149												149					

<b>Part III</b>	<b>INTERGOVERNMENTAL EXPENDITURES</b> <span style="float:right">CITY OF PANORAMA PARK</span>																																																																																																																																																							
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>																																																																																																																																																								
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">Purpose</th> <th style="width:50%;">Amount paid to other local governments</th> </tr> <tr><td>Correction.....</td><td>M95 \$</td></tr> <tr><td>Health.....</td><td>M32</td></tr> <tr><td>Highways.....</td><td>M44</td></tr> <tr><td>Transit subsidies.....</td><td>M94</td></tr> <tr><td>Libraries.....</td><td>M52 4,900</td></tr> <tr><td>Police protection.....</td><td>M62</td></tr> <tr><td>Sewerage.....</td><td>M80 7,120</td></tr> <tr><td>Sanitation.....</td><td>M81</td></tr> <tr><td>All other.....</td><td>M89 \$ 2,775</td></tr> </table>	Purpose	Amount paid to other local governments	Correction.....	M95 \$	Health.....	M32	Highways.....	M44	Transit subsidies.....	M94	Libraries.....	M52 4,900	Police protection.....	M62	Sewerage.....	M80 7,120	Sanitation.....	M81	All other.....	M89 \$ 2,775	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">Purpose</th> <th style="width:50%;">Amount paid to State</th> </tr> <tr><td>Highways.....</td><td>L44 \$</td></tr> <tr><td>All other.....</td><td>L89 \$</td></tr> </table>	Purpose	Amount paid to State	Highways.....	L44 \$	All other.....	L89 \$																																																																																																																												
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Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.																																																																																																																																																								
Total salaries and wages paid.....		<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td colspan="2" style="text-align:center">Amount - Omit cents</td></tr> <tr><td style="width:50%; text-align:center">2000 \$</td><td style="width:50%; text-align:center">6,508</td></tr> </table>	Amount - Omit cents		2000 \$	6,508																																																																																																																																																		
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<b>A. Long-term debt</b>	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Purpose</th> <th rowspan="2">Debt outstanding JULY 1, 2017 (a)</th> <th colspan="2">Debt during the fiscal year</th> <th colspan="4">Debt Outstanding JUNE 30, 2018</th> <th rowspan="2">Interest paid this year (h)</th> </tr> <tr> <th>Issued (b)</th> <th>Retired (c)</th> <th>General obligation (d)</th> <th>TIF revenue (e)</th> <th>Revenue (f)</th> <th>Other (g)</th> </tr> </thead> <tbody> <tr><td>1. Water utility</td><td>19U \$</td><td>29U \$</td><td>39U \$</td><td>49U \$</td><td>49U \$</td><td>49U \$</td><td>49U \$</td><td>191 \$</td></tr> <tr><td>2. Sewer utility</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>3. Electric utility</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td></td><td>192</td></tr> <tr><td>4. Gas utility</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td></td><td>193</td></tr> <tr><td>5. Transit-bus</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td></td><td>194</td></tr> <tr><td>6. Industrial Revenue</td><td>19T</td><td>24T</td><td>34T</td><td></td><td>44T</td><td>44T</td><td></td><td>189</td></tr> <tr><td>7. Mortgage revenue</td><td>19T</td><td>24T</td><td>34T</td><td></td><td>44T</td><td>44T</td><td></td><td>189</td></tr> <tr><td>8. TIF revenue</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>9. Other-Specify</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>10. Notes Payable</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>11. Parking</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>12. Airport</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>13. Stormwater</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td>14. Section 108</td><td>19U</td><td>29U</td><td>39U</td><td>49U</td><td>49U</td><td>49U</td><td>49U</td><td>189</td></tr> <tr><td><b>Total long-term debt</b></td><td></td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr> </tbody> </table>		Purpose	Debt outstanding JULY 1, 2017 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2018				Interest paid this year (h)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$	2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	189	3. Electric utility	19U	29U	39U	49U	49U	49U		192	4. Gas utility	19U	29U	39U	49U	49U	49U		193	5. Transit-bus	19U	29U	39U	49U	49U	49U		194	6. Industrial Revenue	19T	24T	34T		44T	44T		189	7. Mortgage revenue	19T	24T	34T		44T	44T		189	8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	189	9. Other-Specify	19U	29U	39U	49U	49U	49U	49U	189	10. Notes Payable	19U	29U	39U	49U	49U	49U	49U	189	11. Parking	19U	29U	39U	49U	49U	49U	49U	189	12. Airport	19U	29U	39U	49U	49U	49U	49U	189	13. Stormwater	19U	29U	39U	49U	49U	49U	49U	189	14. Section 108	19U	29U	39U	49U	49U	49U	49U	189	<b>Total long-term debt</b>		0	0	0	0	0	0	0
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Assessed Valuations by Levy Authority and County, AY2016/FY2018 Actual valuation -- January 1, 2016																																																																																																																																																								
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## ERROR/REVIEW FLAGS LISTING PAGE

ERROR OR REVIEW FLAGS LISTED ON THIS PAGE ARE IN **RED**

**PLEASE CORRECT ALL ERRORS DISPLAYED IN ORDER TO PREVENT THE REPORT FROM BEING RETURNED FOR CORRECTION.**

(1) City Name	
(2) GAAP or NON-GAAP Report Basis	
(3) Beginning Fund Balance	
(4) Ending Fund Balance Budget	
(5) Ending Fund Balance / Cash and Investment Assets Comparison (Applicable to NON-GAAP Only)	
(6) Transfers In / Transfers Out Comparisons	
(7) Unspent Ending Balance Allocation	
(8) Salaries and Wages	
(9) Cash and Investments	

## Upload Process: Step 3 - Confirmation

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**Congratulations! You have successfully submitted your AFR file.**

An email message has been sent to the email address you provided.

You may print a copy of the submittal confirmation for your records by clicking on the Print button below.

The confirmation contains the time and date the AFR file was submitted.

Print

---

**Your file was submitted at 5:28:52 PM on Thursday, November 29, 2018**

AFR Year:	FY18
City Name:	782 - Panorama Park
Submitter's Name:	Ronald Rice
Submitter's E-Mail Address:	ron@panoramaparkiowa.com
Submitter's Phone:	563-293-1293
Control County:	Scott
Beginning Balance:	\$268,943
Total Revenues:	\$82,382
Total Expenditures:	\$54,021
Ending Balance:	\$297,304

Close Window

**Subject:** AFR Submitted  
**From:** dom-noreply@iowa.gov  
**Date:** 11/29/2018 5:28 PM  
**To:** ron@panoramaparkiowa.com

Your file was submitted at 5:28:52 PM on Thursday, November 29, 2018

AFR Year: FY18  
City Name: 782 - PANORAMA PARK  
Submitter Name: Ronald Rice  
Submitter's E-Mail Address: [ron@panoramaparkiowa.com](mailto:ron@panoramaparkiowa.com)  
Control County: Scott  
Beginning Balance: \$268,943  
Total Revenues: \$82,382  
Total Expenditures: \$54,021  
Ending Balance: \$297,304



RESOLUTION 2018-35  
Date: November 28, 2018

**RESOLUTION OF THE CITY OF PANORAMA PARK APPROVING THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2018.**

**WHEREAS**, in accordance with the requirements of the Iowa Department of Revenue & Finance and the State Auditor's Office, and

**WHEREAS**, the Mayor and City Council of the City of Panorama Park has reviewed the report that included city expenditures, revenues, and funds transfers for periods July 1, 2017 through June 30, 2018

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and the City Council of the City of Panorama Park does hereby approve the City of Panorama Park Annual Financial Report for Fiscal Year Ended June 30, 2018.

PASSED BY THE COUNCIL THE 28TH DAY OF NOVEMBER, 2018, AND APPROVED THIS 28TH DAY OF NOVEMBER, 2018.

  
Ronald Rice, Mayor

ATTEST:

  
Elaine Schilling, City Clerk



**CITY OF PANORAMA PARK**  
120 SHORT STREET  
PANORAMA PARK, IOWA

November 29, 2018

Office of Auditor of State  
Lucas State Office Building  
321 E. 12th Street, 2nd Floor  
Des Moines, IA 50319

Auditor of State:

I have enclosed a signed copy of page one of our FY2018 Annual Financial Report for your records. We are a city with a population of only 150 people so we are not required to publish our AFR in the newspaper. As designated by ordinance, the AFR Summary was posted four days prior to our hearing at three locations.

Also, please note that the City of Panorama Park has a new mailing address.

CITY OF PANORAMA PARK  
120 SHORT ST  
BETTENDORF IA 52722-5669

Respectfully,

Mayor Ronald D. Rice  
City of Panorama Park

CITY OF PANORAMA PARK  
**Balance Sheet**  
As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
CD #1 Great Southern Gen Fund	75,346.42
CD #2 Great Southern Sewer Fund	75,000.00
Checking - Wells Fargo Bank	
General Fund	12,477.50
Road Fund	22,902.20
Sewer Fund	5,412.14
Total Checking - Wells Fargo Bank	40,791.84
Savings - Wells Fargo Bank	
General Fund	5,376.92
Road Fund	40,701.55
Sewer Fund	60,088.61
Total Savings - Wells Fargo Bank	106,167.08
Total Checking/Savings	297,305.34
Accounts Receivable	
Accounts Receivable	-1,359.75
Total Accounts Receivable	-1,359.75
Other Current Assets	
Undeposited Funds	50.00
Total Other Current Assets	50.00
Total Current Assets	295,995.59
Other Assets	
Collections	968.09
Total Other Assets	968.09
<b>TOTAL ASSETS</b>	<b>296,963.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	268,588.76
Unrestricted Net Assets	13.21
Net Income	28,361.71
Total Equity	296,963.68
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>296,963.68</b>

**CITY OF PANORAMA PARK**  
**Profit & Loss**  
 July 2017 through June 2018

	Jul '17 - Jun 18
<b>Income</b>	
<b>1 TAXES</b>	
General Property Taxes	
4000.4 Property Taxes – Current	24,244.34
General Property Taxes - Other	3,336.74
<b>Total General Property Taxes</b>	27,581.08
Other City Taxes	
4060.4 Utility Excise Tax	2,603.62
4065.4 Utility Franchise Tax	811.38
4090.4 Local Option Tax	15,510.22
<b>Total Other City Taxes</b>	18,925.22
<b>Total 1 TAXES</b>	46,506.30
<b>2 LICENSES AND PERMITS</b>	
Building Structure & Equipment	
4120.1 Building & Construction	10.00
<b>Total Building Structure &amp; Equipment</b>	10.00
<b>Total 2 LICENSES AND PERMITS</b>	10.00
<b>3 USE OF MONEY &amp; PROPERTY</b>	
4300.2, 3, or 4 Interest	284.80
<b>Total 3 USE OF MONEY &amp; PROPERTY</b>	284.80
<b>4 INTERGOVERNMENTAL</b>	
State Shared Revenues	
4430.2 Road Use Taxes	16,539.15
<b>Total State Shared Revenues</b>	16,539.15
<b>Total 4 INTERGOVERNMENTAL</b>	16,539.15
<b>5 CHARGES FOR SERVICES</b>	
Sewer Service	
4510.1 Non-metered Service	18,875.78
4530.1 Forfeitures/Penalties	166.64
<b>Total Sewer Service</b>	19,042.42
<b>Total 5 CHARGES FOR SERVICES</b>	19,042.42
<b>Total Income</b>	82,382.67
<b>Gross Profit</b>	82,382.67
<b>Expense</b>	
<b>1 GOVERNMENTAL ACTIVITIES</b>	
a. Public Safety	
150 Fire Department	2,774.74
<b>Total a. Public Safety</b>	2,774.74
b. Public Works	
230 Street Lighting	934.40
250 Snow Removal	1,840.00
290 Garbage	7,414.96
299 Other Public Works	105.90
<b>Total b. Public Works</b>	10,295.26
d. Culture & Recreation	
410 Library Services	4,900.00
499 Other Culture & Recreation	112.98
<b>Total d. Culture &amp; Recreation</b>	5,012.98

1:23 PM  
11/07/19  
Cash Basis

**CITY OF PANORAMA PARK**  
**Profit & Loss**  
July 2017 through June 2018

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	<u>Jul '17 - Jun 18</u>
<b>f. General Government</b>	
620 Clerk, Treasurer, Finance	10,184.43
630 Elections	557.64
640 Legal Services & City Atty	1,430.75
650 City Hall/General Buildings	14,415.46
660 Tort Liability	2,145.00
699 Other General Government	70.78
<b>Total f. General Government</b>	<u>28,804.06</u>
<b>Total 1 GOVERNMENTAL ACTIVITIES</b>	46,887.04
<b>2 BUSINESS TYPE ACTIVITIES</b>	
<b>Sewer Utility</b>	
815 Sewer & Sewage Disposal	7,120.39
Bank Service Charges	12.00
Write-off Expense	1.53
<b>Total Sewer Utility</b>	<u>7,133.92</u>
<b>Total 2 BUSINESS TYPE ACTIVITIES</b>	<u>7,133.92</u>
<b>Total Expense</b>	<u>54,020.96</u>
<b>Net Income</b>	<u><u>28,361.71</u></u>