

STATE OF IOWA  
2019  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2019  
CITY OF PANORAMA PARK, IOWA  
DUE: December 1, 2019

16208201300000  
CITY OF PANORAMA PARK  
120 SHORT ST  
PANORAMA PARK IA 52722-5669  
POPULATION: 129

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	25,157		25,157	26,194
Less: Uncollected Property Taxes-Levy Year	0		0	
<b>Net Current Property Taxes</b>	25,157		25,157	26,194
Delinquent Property Taxes	232		232	
TIF Revenues	0		0	
Other City Taxes	23,799	0	23,799	30,921
Licenses and Permits	40	0	40	
Use of Money and Property	3,406	2,184	5,590	
Intergovernmental	16,665	0	16,665	16,000
Charges for Fees and Service	0	17,615	17,615	17,000
Special Assessments	0	0	0	
Miscellaneous	287	0	287	
Other Financing Sources	0	0	0	
Transfers In	0	0	0	
<b>Total Revenues and Other Sources</b>	69,586	19,799	89,385	90,115
<b>Expenditures and Other Financing Uses</b>				
Public Safety	2,742		2,742	4,250
Public Works	18,255		18,255	29,000
Health and Social Services	0		0	
Culture and Recreation	4,945		4,945	6,000
Community and Economic Development	0		0	
General Government	12,537		12,537	37,500
Debt Service	0		0	
Capital Projects	0		0	
<b>Total Governmental Activities Expenditures</b>	38,479	0	38,479	76,750
BUSINESS TYPE ACTIVITIES		7,374	7,374	9,500
<b>Total All Expenditures</b>	38,479	7,374	45,853	86,250
Other Financing Uses	0	0	0	
Transfers Out	0	0	0	
<b>Total All Expenditures/and Other Financing Uses</b>	38,479	7,374	45,853	86,250
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	31,107	12,425	43,532	3,865
Beginning Fund Balance July 1, 2018	156,804	140,500	297,304	269,609
Ending Fund Balance June 30, 2019	187,911	152,925	340,836	273,474

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
<b>Indebtedness at June 30, 2019</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2019</b>	<b>Amount</b>
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	875,552

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<p><b>Posted</b> 11/9/2019</p>
Signature of Preparer	
Printed name of Preparer Gary Gleason, Treasurer	Phone Number (563) 293-1293
	<p><b>Date Signed</b> November 8, 2019</p>
Signature of Mayor or other City official (Name and Title)	

AFFIDAVIT OF POSTING  
CITY OF PANORAMA PARK, IOWA

The Annual Financial Report for the fiscal year 2018- 2019 for the City of PANORAMA PARK was posted on 11/9/2019 at the following locations:

*\*One of the three posted notices is included with this form.*

Location #1

City Hall (front window)

Location #2

Message Center #1 (intersection of Park Ave. and Short St.)

Location #3

Message Center #2 (Northwest corner of 1 Park Ave.)

Attested to on behalf of the City of PANORAMA PARK by:

Print Name

Ronald Rice



Ronald Rice - Mayor

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Signature

Date

November 8, 2019

**REVENUE P2**  
**CITY OF PANORAMA PARK**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019**  
**NON-GAAP/CASH BASIS**

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section A - Taxes</b>	1										1
<b>Taxes levied on property</b>	2	25,157						25,157		25,157	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	25,157	0		0	0	0	25,157		25,157	4
Delinquent Property Taxes	5	232						232		232	5
<b>Total Property Tax</b>	6	25,389	0		0	0	0	25,389		25,389	6
<b>TIF Revenues</b>	7							0		0	7
<b>Other City Taxes</b>											
Utility Tax Replacement Excise Taxes	8	2,917						2,917		2,917	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	590						590		590	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14	20,292						20,292		20,292	14
<b>Total Other City Taxes</b>	15	23,799	0		0	0	0	23,799	0	23,799	15
<b>Section B - Licenses and Permits</b>	16	40						40		40	16
<b>Section C - Use of Money and Property</b>	17										17
Interest	18	2,855	451					3,306	2,184	5,490	18
Rents and Royalties	19							0		0	19
Other Miscellaneous Use of Money and Property	20	100						100		100	20
	21							0		0	21
<b>Total Use of Money and Property</b>	22	2,955	451	0	0	0	0	3,406	2,184	5,590	22
<b>Section D - Intergovernmental</b>	24										24
<b>Federal Grants and Reimbursements</b>	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
<b>Total Federal Grants and Reimbursements</b>	33	0	0		0	0	0	0	0	0	33

**REVENUE P3**  
**CITY OF PANORAMA PARK**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2019**  
**NON-GAAP/CASH BASIS**

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>	41										41
<b>State Shared Revenues</b>	43										43
Road Use Taxes	44		16,665					16,665		16,665	44
<b>Other state grants and reimbursements</b>	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
<b>Total State</b>	60	0	16,665	0	0	0	0	16,665	0	16,665	60
<b>Local Grants and Reimbursements</b>											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
<b>Total Local Grants and Reimbursements</b>	70	0	0	0	0	0	0	0	0	0	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	0	16,665	0	0	0	0	16,665	0	16,665	71
<b>Section E -Charges for Fees and Service</b>	72										72
Water	73							0		0	73
Sewer	74							0	17,615	17,615	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0		0	79
Hospital	80							0		0	80

**REVENUE P4**  
**CITY OF**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,**  
**NON-GAAP/CASH BASIS**

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section E - Charges for Fees and Service - Continued</b>	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100							0		0	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
<b>Total Charges for Service</b>	104	0	0	0	0	0	0	0	17,615	17,615	104
<b>Section F - Special Assesments</b>	106							0		0	106
<b>Section G - Miscellaneous</b>	107										107
Contributions	108							0		0	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	187						187		187	110
Fines	111	100						100		100	111
Internal Service Charges	112							0		0	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
<b>Total Miscellaneous</b>	120	287	0	0	0	0	0	287	0	287	120

**REVENUE P5**  
**CITY OF**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,**  
**NON-GAAP/CASH BASIS**

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)</b>	121	52,470	17,116	0	0	0	0	69,586	19,799	89,385	121
<b>Section H - Other Financing Sources</b>	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127							0		0	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
<b>Total Other Financing Sources</b>	131	0	0	0	0	0	0	0	0	0	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132	52,470	17,116	0	0	0	0	69,586	19,799	89,385	132
<b>Beginning Fund Balance July 1, 2018</b>	134	93,200	63,604					156,804	140,500	297,304	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136	145,670	80,720	0	0	0	0	226,390	160,299	386,689	136

**EXPENDITURES P6**  
**CITY OF PANORAMA PARK**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019**  
**NON-GAAP/CASH BASIS**

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A — Public Safety</b>	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	2,742						2,742		2,742	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	2,742	0		0	0	0	2,742		2,742	14
<b>Section B — Public Works</b>	15										15
Roads, Bridges, Sidewalks	16		2,905					2,905		2,905	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		686					686		686	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		5,510					5,510		5,510	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	9,133						9,133		9,133	24
Other Public Works	25	21						21		21	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	9,154	9,101		0	0	0	18,255		18,255	28
<b>Section C — Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
<b>Section D — Culture and Recreation</b>	40										40
Library Services	41	4,945						4,945		4,945	41
Museum, Band, Theater	42							0		0	42
Parks	43							0		0	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	4,945	0		0	0	0	4,945		4,945	50

EXPENDITURES P7  
CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section E — Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	0	0	0	0	0	0	0		0	59
<b>Section F — General Government</b>	60										60
Mayor, Council and City Manager	61	855						855		855	61
Clerk, Treasurer, Financial Administration	62	1,508						1,508		1,508	62
Elections	63							0		0	63
Legal Services and City Attorney	64	634						634		634	64
City Hall and General Buildings	65	7,216						7,216		7,216	65
Tort Liability	66	1,469						1,469		1,469	66
Other General Government	67	855						855		855	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	12,537	0		0	0	0	12,537		12,537	70
<b>Section G — Debt Service</b>	71							0		0	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	0	0	0	0		0	74
<b>Section H — Regular Capital Projects — Specify</b>	75										75
	76							0		0	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0		0	0	0	0		0	78
<b>TIF Capital Projects — Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0		0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0		0	0	0	0		0	83
<b>Total Governmental Activities Expenditures</b>	84	29,378	9,101	0	0	0	0	38,479		38,479	84
<b>(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"



## EXPENDITURES P8

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

## NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I — Business Type Activities</b>	87										87
Water — Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal — Current Operation	91								7,374	7,374	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126										126
	127										0
	128										0
<b>Total Business Type Activities</b>	129								7,374	7,374	129

**EXPENDITURES P9**  
**CITY OF PANORAMA PARK**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019 -- Continued**  
**NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	29,378	9,101	0	0	0	0	38,479	7,374	45,853	130
<b>Section J — Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	0	0	0	0	0	0	0	0	0	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	29,378	9,101	0	0	0	0	38,479	7,374	45,853	136
	137										137
<b>Ending fund balance June 30, :</b>	138										138
<b>Governmental:</b>	139										139
Nonspendable	140							0		0	140
Restricted	141		71,619					71,619		71,619	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	116,292						116,292		116,292	144
Total Governmental	145	116,292	71,619	0	0	0	0	187,911		187,911	145
<b>Proprietary</b>	146								152,925	152,925	146
<b>Total Ending Fund Balance June 30,</b>	147	116,292	71,619	0	0	0	0	187,911	152,925	340,836	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	145,670	80,720	0	0	0	0	226,390	160,299	386,689	148





**CITY OF PANORAMA PARK**  
**RESOLUTION 2019-12**  
**NOVEMBER 13, 2019**

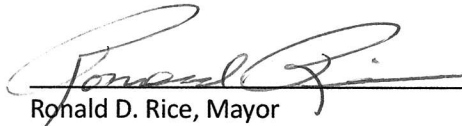
**RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2019.**

**WHEREAS**, in accordance with the requirements of the Iowa Department of Revenue & Finance and the State Auditor's Office; and

**WHEREAS**, the Mayor and City Council of the City of Panorama Park has reviewed the report that included the city expenditures, revenues, and funds transfers for periods July 1, 2018 through June 30, 2019.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Panorama Park, Iowa, that the proposed City Street Finance Report for the fiscal year ending June 30, 2019 is hereby approved and adopted, and the Mayor is hereby authorized and directed to file the adopted report with the Iowa Department of Management.

PASSED BY THE COUNCIL THE 13TH DAY OF NOVEMBER, 2019, AND APPROVED THIS 13TH DAY OF NOVEMBER, 2019.

  
Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting City Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2019-12 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 13th day of November, 2019.

  
Gary L. Gleason, City Clerk/Treasurer