

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF PANORAMA PARK, IOWA DUE: December 1, 2021	16208201300000 CITY OF PANORAMA PARK 120 SHORT ST PANORAMA PARK IA 52722-5669 POPULATION: 139
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	27,615		27,615	27,991
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>27,615</b>		<b>27,615</b>	<b>27,991</b>
Delinquent Property Taxes	691		691	0
TIF Revenues	0		0	0
Other City Taxes	24,921	0	24,921	22,559
Licenses and Permits	10	0	10	0
Use of Money and Property	3,019	3,436	6,455	0
Intergovernmental	19,306	0	19,306	17,000
Charges for Fees and Service	0	497	497	0
Special Assessments	0	0	0	0
Miscellaneous	0	0	0	0
Other Financing Sources	0	0	0	0
Transfers In	0	0	0	40,000
<b>Total Revenues and Other Sources</b>	<b>75,562</b>	<b>3,933</b>	<b>79,495</b>	<b>107,550</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	2,847		2,847	4,150
Public Works	35,148		35,148	52,600
Health and Social Services	0		0	0
Culture and Recreation	5,123		5,123	5,350
Community and Economic Development	0		0	0
General Government	4,802		4,802	15,450
Debt Service	0		0	0
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	<b>47,920</b>	<b>0</b>	<b>47,920</b>	<b>77,550</b>
BUSINESS TYPE ACTIVITIES		14,025	14,025	170,000
<b>Total All Expenditures</b>	<b>47,920</b>	<b>14,025</b>	<b>61,945</b>	<b>247,550</b>
Other Financing Uses	0	0	0	
Transfers Out	0	0	0	40,000
<b>Total All Expenditures/and Other Financing Uses</b>	<b>47,920</b>	<b>14,025</b>	<b>61,945</b>	<b>287,550</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>27,642</b>	<b>-10,092</b>	<b>17,550</b>	<b>-180,000</b>
Beginning Fund Balance July 1, 2020	146,346	189,398	335,744	312,211
Ending Fund Balance June 30, 2021	173,988	179,306	353,294	132,211

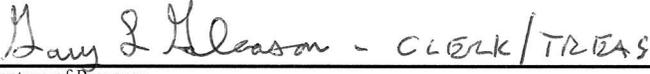
**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	914,773

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

 Signature of Preparer Printed name of Preparer <b>GARY L GLEASON</b>	Posted <b>563-293-1293</b> Phone Number
 Signature of Mayor or other City official (Name and Title)	Date Signed <b>10/29/2021</b>

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AFFIDAVIT OF POSTING  
CITY OF PANORAMA PARK, IOWA

The Annual Financial Report for the fiscal year 2020- 2021 for the City of PANORAMA PARK was posted on at the following locations:  
\*One of the three posted notices is included with this form.

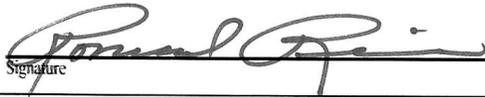
Location #1  
Front window at City Hall, 120 Short Street

Location #2  
Message Center located at SE intersection of Park Avenue and Short Street

Location #3  
Message Center located at NW corner of 1 Park Avenue

Print Name  
Gary L. Gleason

Attested to on behalf of the City of PANORAMA PARK by:

  
Signature

Date  
10/29/2021

REVENUE P2

CITY OF PANORAMA PARK

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section A - Taxes</b>	1										1
<b>Taxes levied on property</b>	2	27,615						27,615		27,615	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	27,615	0		0	0	0	27,615		27,615	4
Delinquent Property Taxes	5	691						691		691	5
<b>Total Property Tax</b>	6	28,306	0		0	0	0	28,306		28,306	6
<b>TIF Revenues</b>	7							0		0	7
<b>Other City Taxes</b>											
Utility Tax Replacement Excise Taxes	8	1,568						1,568		1,568	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	661						661		661	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14	22,692						22,692		22,692	14
<b>Total Other City Taxes</b>	15	24,921	0		0	0	0	24,921	0	24,921	15
<b>Section B - Licenses and Permits</b>	16	10						10		10	16
<b>Section C - Use of Money and Property</b>	17										17
Interest	18	1,698	1,304					3,002	3,436	6,438	18
Rents and Royalties	19							0		0	19
Other Miscellaneous Use of Money and Property	20	17						17		17	20
	21							0		0	21
<b>Total Use of Money and Property</b>	22	1,715	1,304	0	0	0	0	3,019	3,436	6,455	22
<b>Section D - Intergovernmental</b>	24										24
<b>Federal Grants and Reimbursements</b>	26										26
Federal Grants	27							0		0	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
<b>Total Federal Grants and Reimbursements</b>	33	0	0		0	0	0	0	0	0	33

REVENUE P3

CITY OF PANORAMA PARK

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>	41										41
<b>State Shared Revenues</b>	43										43
Road Use Taxes	44		19,306					19,306		19,306	44
<b>Other state grants and reimbursements</b>	48										48
State grants	49							0		0	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
<b>Total State</b>	60	0	19,306	0	0	0	0	19,306	0	19,306	60
<b>Local Grants and Reimbursements</b>											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
<b>Total Local Grants and Reimbursements</b>	70	0	0	0	0	0	0	0	0	0	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	0	19,306	0	0	0	0	19,306	0	19,306	71
<b>Section E -Charges for Fees and Service</b>	72										72
Water	73							0		0	73
Sewer	74							0	497	497	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0		0	79
Hospital	80							0		0	80



**REVENUE P5**

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)</b>	121	54,952	20,610	0	0	0	0	75,562	3,933	79,495	121
<b>Section H - Other Financing Sources</b>	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127							0		0	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
<b>Total Other Financing Sources</b>	131	0	0	0	0	0	0	0	0	0	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132	54,952	20,610	0	0	0	0	75,562	3,933	79,495	132
<b>Beginning Fund Balance July 1, 2020</b>	134	64,357	81,989					146,346	189,398	335,744	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136	119,309	102,599	0	0	0	0	221,908	193,331	415,239	136

EXPENDITURES P6  
CITY OF PANORAMA PARK  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021  
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	2,847						2,847		2,847	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	2,847	0		0	0	0	2,847		2,847	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16		18,535					18,535		18,535	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		752					752		752	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		5,175					5,175		5,175	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	9,098						9,098		9,098	24
Other Public Works	25	45	1,543					1,588		1,588	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	9,143	26,005		0	0	0	35,148		35,148	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	5,075						5,075		5,075	41
Museum, Band, Theater	42							0		0	42
Parks	43							0		0	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47	48						48		48	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	5,123	0		0	0	0	5,123		5,123	50

**EXPENDITURES P7**

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	0	0	0	0	0	0	0		0	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61							0		0	61
Clerk, Treasurer, Financial Administration	62	200						200		200	62
Elections	63							0		0	63
Legal Services and City Attorney	64	1,224						1,224		1,224	64
City Hall and General Buildings	65	1,175						1,175		1,175	65
Tort Liability	66	1,527						1,527		1,527	66
Other General Government	67	676						676		676	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	4,802	0		0	0	0	4,802		4,802	70
<b>Section G - Debt Service</b>	71							0		0	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	0	0	0	0		0	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
	76							0		0	76
	77							0		0	77
<b>Subtotal Regular Capital Projects</b>	78	0	0		0	0	0	0		0	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0		0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0		0	0	0	0		0	83
<b>Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)</b>	84	21,915	26,005	0	0	0	0	47,920		47,920	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF  
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								14,025	14,025	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
<b>Total Business Type Activities</b>	129								14,025	14,025	129

**EXPENDITURES P9**

CITY OF PANORAMA PARK

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	21,915	26,005	0	0	0	0	47,920	14,025	61,945	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	0	0	0	0	0	0	0	0	0	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	21,915	26,005	0	0	0	0	47,920	14,025	61,945	136
	137										137
<b>Ending fund balance June 30, :</b>	138										138
<b>Governmental:</b>	139										139
<b>Nonspendable</b>	140							0		0	140
<b>Restricted</b>	141							0		0	141
<b>Committed</b>	142							0		0	142
<b>Assigned</b>	143							0		0	143
<b>Unassigned</b>	144	97,394	76,594					173,988		173,988	144
<b>Total Governmental</b>	145	97,394	76,594	0	0	0	0	173,988		173,988	145
<b>Proprietary</b>	146								179,306	179,306	146
<b>Total Ending Fund Balance June 30,</b>	147	97,394	76,594	0	0	0	0	173,988	179,306	353,294	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	119,309	102,599	0	0	0	0	221,908	193,331	415,239	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways	5,175		
Transit Subsidies			
Libraries	5,075		
Police protection			
Sewerage	5,903		
Sanitation			
All other	2,847		

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
<b>Total Salaries and Wages Paid</b>		1

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

**A. Long-Term Debt**

Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2021						
Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.								
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.								
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
<b>Total Long-Term</b>		0	0	0	0	0	0	0	0

**B. Short-Term Debt Amount**

<b>Outstanding as of July 1, 2020</b>	
<b>Outstanding as of JUNE 30, 2021</b>	

DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount
Part VI Actual valuation -- January 1, 2019	18,295,468 x.0.5 = \$ 914,773.4

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				353,294	353,294

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS Intergovernmental Expenditures: City of Bettendorf: Highways (snow plowing), All Other (fire protection), City of Davenport: Sewerage Scott County: Library Wages & Salaries: For FY2021, the City of Panorama Park did not have any paid employees.

**CITY OF PANORAMA PARK**  
**Fund Balance Sheet**  
**June 30, 2020**

**Current Assets**

<b>General Fund</b>		
<b>Certificates</b>	\$	41,583.84
<b>Checking</b>	\$	2,275.37
<b>Savings</b>	\$	20,497.93
<b>Total General Fund</b>		<u>\$ 64,357.14</u>
<b>Road Fund</b>		
<b>Certificates</b>	\$	41,583.84
<b>Checking</b>	\$	772.03
<b>Savings</b>	\$	39,632.87
<b>Total Road Fund</b>		<u>\$ 81,988.74</u>
<b>Sewer Fund</b>		
<b>Certificates</b>	\$	162,853.36
<b>Checking</b>	\$	-
<b>Savings</b>	\$	26,544.65
<b>Total Sewer Fund</b>		<u>\$ 189,398.01</u>
<b>Total Current Assets</b>		<u><u>\$ 335,743.89</u></u>

**CITY OF PANORAMA PARK**  
**Balance Sheet**  
 As of June 30, 2020

	<u>Jun 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Certificates</b>	
<b>General Fund</b>	
FCU-2498	20,791.92
FCU-2499	20,791.92
<b>Total General Fund</b>	41,583.84
<b>Road Fund</b>	
FCU-2500	20,791.92
FCU-2501	20,791.92
<b>Total Road Fund</b>	41,583.84
<b>Sewer Fund</b>	
FCU-2496	20,791.92
FCU-2497	20,791.92
FCU-2502	20,791.92
SENB-5269	100,477.60
<b>Total Sewer Fund</b>	162,853.36
<b>Total Certificates</b>	246,021.04
<b>Checking</b>	
General Fund GSB	2,275.37
Road Fund GSB	772.03
Sewer Fund GSB	0.00
<b>Total Checking</b>	3,047.40
<b>Savings</b>	
General Fund FCU	25.00
General Fund GSB	20,472.93
Road Fund GSB	39,632.87
Sewer Fund GSB	26,544.65
<b>Total Savings</b>	86,675.45
<b>Total Checking/Savings</b>	335,743.89
<b>Total Current Assets</b>	335,743.89
<b>TOTAL ASSETS</b>	<b>335,743.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Net Income	335,743.89
<b>Total Equity</b>	335,743.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>335,743.89</b>

**CITY OF PANORAMA PARK**  
**Revenue & Expenses by Class**  
 July 2020 through June 2021

	GENERAL FUND	ROAD FUND	SEWER FUND	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>1 TAXES</b>				
General Property Taxes				
4000 Property Taxes - Current	27,615			27,615
4001 Property Taxes - Prior	691			691
<b>Total General Property Taxes</b>	28,306			28,306
Other City Taxes				
4060 Utility Excise Tax	1,568			1,568
4065 Utility Franchise Tax	661			661
4090 Local Option Sales Tax	22,692			22,692
<b>Total Other City Taxes</b>	24,921			24,921
<b>Total 1 TAXES</b>	53,227			53,227
<b>2 LICENSES AND PERMITS</b>				
Building Structure & Equipment				
4120 Building & Construction	10			10
<b>Total Building Structure &amp; Equipment</b>	10			10
<b>Total 2 LICENSES AND PERMITS</b>	10			10
<b>3 USE OF MONEY &amp; PROPERTY</b>				
4300 Interest	1,698	1,304	3,436	6,438
4340 Other Misc Use	17			17
<b>Total 3 USE OF MONEY &amp; PROPERTY</b>	1,715	1,304	3,436	6,455
<b>4 INTERGOVERNMENTAL</b>				
State Shared Revenues				
4430 Road Use Taxes		19,306		19,306
<b>Total State Shared Revenues</b>		19,306		19,306
<b>Total 4 INTERGOVERNMENTAL</b>		19,306		19,306
<b>5 CHARGES FOR SERVICES</b>				
Sewer Service			497	497
<b>Total 5 CHARGES FOR SERVICES</b>			497	497
<b>Total Income</b>	54,952	20,611	3,933	79,496
<b>Gross Profit</b>	54,952	20,611	3,933	79,496
<b>Expense</b>				
<b>1 GOVERNMENTAL ACTIVITIES</b>				
a. Public Safety				
150 Fire Department	2,847			2,847
<b>Total a. Public Safety</b>	2,847			2,847
b. Public Works				
210 Roads, Bridges, Sidewalks				
6417 Street Maintenance Expense		18,535		18,535
<b>Total 210 Roads, Bridges, Sidewalks</b>		18,535		18,535
230 Street Lighting		752		752
250 Snow Removal		5,175		5,175
290 Garbage	9,098			9,098
299 Other Public Works	45	1,543		1,588
<b>Total b. Public Works</b>	9,143	26,006		35,148
d. Culture & Recreation				
410 Library Services	5,075			5,075
499 Other Culture & Recreation	48			48
<b>Total d. Culture &amp; Recreation</b>	5,123			5,123
f. General Government				
620 Clerk, Treasurer, Finance				
6401 Accounting & Auditing	200			200
<b>Total 620 Clerk, Treasurer, Finance</b>	200			200
640 Legal Services & City Attor	1,224			1,224
650 City Hall / General Buildin				
6310 Building Maintenance & Rep	9			9
6320 Grounds Maintenance & Repa	223			223
6371 Electric / Gas Expense	432			432
6373 Telecommunication	304			304
6374 Water / Sewer Expense	128			128
6510 Safety Supplies	79			79
<b>Total 650 City Hall / General Buildin</b>	1,175			1,175
660 Tort Liability				

**CITY OF PANORAMA PARK**  
**Revenue & Expenses by Class**  
 July 2020 through June 2021

	GENERAL FUND	ROAD FUND	SEWER FUND	TOTAL
6408 Insurance Expense	1,527			1,527
<b>Total 660 Tort Liability</b>	<b>1,527</b>			<b>1,527</b>
699 Other General Government				
6490 Other Professional Service	146			146
6505 Other Equipment	199			199
6506 Office Supplies	108			108
6508 Postage / Shipping	172			172
6599 Other Supplies	51			51
<b>Total 699 Other General Government</b>	<b>676</b>			<b>676</b>
<b>Total f. General Government</b>	<b>4,802</b>			<b>4,802</b>
<b>Total 1 GOVERNMENTAL ACTIVITIES</b>	<b>21,915</b>	<b>26,006</b>		<b>47,920</b>
<b>2. BUSINESS TYPE ACTIVITIES</b>				
Sewer Utility				
815 Sewer & Sewage Disposal				
6413 Payments to other Agencies			5,903	5,903
6499 Other Contractual Service			8,122	8,122
<b>Total 815 Sewer &amp; Sewage Disposal</b>			<b>14,025</b>	<b>14,025</b>
<b>Total Sewer Utility</b>			<b>14,025</b>	<b>14,025</b>
<b>Total 2. BUSINESS TYPE ACTIVITIES</b>			<b>14,025</b>	<b>14,025</b>
<b>Total Expense</b>	<b>21,915</b>	<b>26,006</b>	<b>14,025</b>	<b>61,945</b>
<b>Net Ordinary Income</b>	<b>33,037</b>	<b>(5,395)</b>	<b>(10,091)</b>	<b>17,551</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
Ask Accountant - Expense				
<b>Total Other Expense</b>				
<b>Net Other Income</b>				
<b>Net Income</b>	<b>33,037</b>	<b>(5,395)</b>	<b>(10,091)</b>	<b>17,551</b>

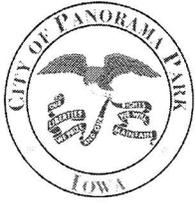
**CITY OF PANORAMA PARK**  
**Balance Sheet**  
 As of June 30, 2021

	Jun 30, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Certificates</b>	
<b>General Fund</b>	
FCU-2498	21,444.00
FCU-2499	21,444.00
<b>Total General Fund</b>	42,888.00
<b>Road Fund</b>	
FCU-2500	21,444.00
FCU-2501	21,444.00
<b>Total Road Fund</b>	42,888.00
<b>Sewer Fund</b>	
FCU-2496	21,444.00
FCU-2497	21,444.00
FCU-2502	21,444.00
SENB-5269	0.00
<b>Total Sewer Fund</b>	64,332.00
<b>Total Certificates</b>	150,108.00
<b>Checking</b>	
General Fund GSB	2,731.83
Road Fund GSB	0.00
Sewer Fund GSB	0.00
Checking - Other	0.00
<b>Total Checking</b>	2,731.83
<b>Savings</b>	
General Fund FCU	25.00
General Fund GSB	51,749.67
Road Fund GSB	33,705.78
Sewer Fund GSB	114,974.54
<b>Total Savings</b>	200,454.99
<b>Total Checking/Savings</b>	353,294.82
<b>Total Current Assets</b>	353,294.82
<b>TOTAL ASSETS</b>	<b>353,294.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	0.00
<b>Equity</b>	
Unrestricted Net Assets	335,743.89
Net Income	17,550.93
<b>Total Equity</b>	353,294.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>353,294.82</b>

**CITY OF PANORAMA PARK**  
**Fund Balance Sheet**  
**June 30, 2021**

**Current Assets**

<b>General Fund</b>		
<b>Certificates</b>	\$	42,888.00
<b>Checking</b>	\$	2,731.83
<b>Savings</b>	\$	51,774.67
<b>Total General Fund</b>		<u>\$ 97,394.50</u>
<b>Road Fund</b>		
<b>Certificates</b>	\$	42,888.00
<b>Checking</b>	\$	-
<b>Savings</b>	\$	33,705.78
<b>Total Road Fund</b>		<u>\$ 76,593.78</u>
<b>Sewer Fund</b>		
<b>Certificates</b>	\$	64,332.00
<b>Checking</b>	\$	-
<b>Savings</b>	\$	114,974.54
<b>Total Sewer Fund</b>		<u>\$ 179,306.54</u>
<b>Total Current Assets</b>		<u><u>\$ 353,294.82</u></u>



**CITY OF PANORAMA PARK**  
**RESOLUTION 2021-11**  
**NOVEMBER 16, 2021**

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2021.

**WHEREAS**, in accordance with the requirements of the Iowa Department of Revenue & Finance and the State Auditor's Office; and

**WHEREAS**, the Mayor and Council of the City of Panorama Park has reviewed the report that included the city expenditures, revenues, and funds transfers for periods July 1, 2020 through June 30, 2021.

**NOW, THEREFORE, BE IT RESOLVED** by the City of Panorama Park, Iowa, that the proposed Annual Finance Report for the fiscal year ending June 30, 2021 is hereby approved and adopted, and the Mayor is hereby authorized and directed to file the adopted report with the Iowa Department of Management.

T. Huber aye    S. Perry aye    S. Rice aye    D. Smith aye    D. White absent

ADOPTED BY THE COUNCIL AND APPROVED THIS 16TH DAY OF NOVEMBER, 2021.

  
\_\_\_\_\_  
Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting City Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2021-11 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 16th day of November, 2021.

  
\_\_\_\_\_  
Gary Gleason, City Clerk/Treasurer