



City Street Finance Report

Fiscal Year 2021

Bureau of Local Systems

Panorama Park

Ames, IA 50010

11/19/2021 8:42:28 AM

Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Street Maintenance Expense		\$18,535					\$18,535
New Posts & Signs		\$1,523					\$1,523
Other Supplies		\$20					\$20
Street Lighting		\$752					\$752
Snow Removal		\$5,175					\$5,175
Total		\$26,005					\$26,005



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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$0		\$0	\$0			\$0
Interest		\$1,304					\$1,304
State Revenues - Road Use Taxes		\$19,306					\$19,306
Charges/fees						\$0	\$0
Total	\$0	\$20,610	\$0	\$0		\$0	\$20,610



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Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
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Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	\$0	\$81,989	\$0	\$0	\$0	\$0	\$81,989
SubTotal Expenses (-)		\$26,005					\$26,005
Subtotal Revenues (+)	\$0	\$20,610	\$0	\$0		\$0	\$20,610
Ending Balance	\$0	\$76,594	\$0	\$0	\$0	\$0	\$76,594

Resolution Number: 2021-12

Execution Date: Tuesday, November 16, 2021

Signature: Gary L. Gleason

CITY OF PANORAMA PARK
Fund Balance Sheet
June 30, 2020

Current Assets

General Fund		
Certificates	\$	41,583.84
Checking	\$	2,275.37
Savings	\$	20,497.93
Total General Fund		<u>\$ 64,357.14</u>
Road Fund		
Certificates	\$	41,583.84
Checking	\$	772.03
Savings	\$	39,632.87
Total Road Fund		<u>\$ 81,988.74</u>
Sewer Fund		
Certificates	\$	162,853.36
Checking	\$	-
Savings	\$	26,544.65
Total Sewer Fund		<u>\$ 189,398.01</u>
Total Current Assets		<u><u>\$ 335,743.89</u></u>

CITY OF PANORAMA PARK
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates	
General Fund	
FCU-2498	20,791.92
FCU-2499	20,791.92
Total General Fund	41,583.84
Road Fund	
FCU-2500	20,791.92
FCU-2501	20,791.92
Total Road Fund	41,583.84
Sewer Fund	
FCU-2496	20,791.92
FCU-2497	20,791.92
FCU-2502	20,791.92
SENB-5269	100,477.60
Total Sewer Fund	162,853.36
Total Certificates	246,021.04
Checking	
General Fund GSB	2,275.37
Road Fund GSB	772.03
Sewer Fund GSB	0.00
Total Checking	3,047.40
Savings	
General Fund FCU	25.00
General Fund GSB	20,472.93
Road Fund GSB	39,632.87
Sewer Fund GSB	26,544.65
Total Savings	86,675.45
Total Checking/Savings	335,743.89
Total Current Assets	335,743.89
TOTAL ASSETS	335,743.89
LIABILITIES & EQUITY	
Equity	
Net Income	335,743.89
Total Equity	335,743.89
TOTAL LIABILITIES & EQUITY	335,743.89

CITY OF PANORAMA PARK (FY2021)

10/29/21

Expenses by Vendor Detail

Cash Basis

July 2020 through June 2021

Date	Memo	Account	Class	Paid Amount
ACME SIGN COMPANY				
11/16/2020	Dead End Signs & Posts	299 Other Public Works	ROAD FUND	1,522.95
Total ACME SIGN COMPANY				1,522.95
CITY OF BETTENDORF				
05/14/2021	Account No.: 206-0512-424.23-07	250 Snow Removal	ROAD FUND	5,175.00
Total CITY OF BETTENDORF				5,175.00
FAMILY CREDIT UNION				
09/21/2020	Deposit	4300 Interest	ROAD FUND	-162.46
09/21/2020	Deposit	4300 Interest	ROAD FUND	-162.46
12/21/2020	Deposit FCU2500 Interest	4300 Interest	ROAD FUND	-161.95
12/21/2020	Deposit FCU2501 Interest	4300 Interest	ROAD FUND	-161.95
03/21/2021	Dividend	4300 Interest	ROAD FUND	-161.41
03/21/2021	Dividend	4300 Interest	ROAD FUND	-161.41
06/21/2021	Dividend	4300 Interest	ROAD FUND	-166.26
06/21/2021	Dividend	4300 Interest	ROAD FUND	-166.26
Total FAMILY CREDIT UNION				-1,304.16
K&K HARDWARE				
09/14/2020	(1) Sand Tube	299 Other Public Works	ROAD FUND	5.30
09/14/2020	(1) Sign Post	299 Other Public Works	ROAD FUND	9.99
09/14/2020	Post Driver Rental	299 Other Public Works	ROAD FUND	5.00
Total K&K HARDWARE				20.29
MIDAMERICAN ENERGY				
07/13/2020	05/05/2020 to 06/04/2020	230 Street Lighting	ROAD FUND	62.51
07/13/2020	06/04/2020 to 07/03/2020	230 Street Lighting	ROAD FUND	62.49
09/14/2020	08/03/2020 to 09/01/2020	230 Street Lighting	ROAD FUND	62.83
10/12/2020	09/01/2020 to 10/01/2020	230 Street Lighting	ROAD FUND	62.76
11/16/2020	10/01/2020 to 10/30/2020	230 Street Lighting	ROAD FUND	62.81
12/14/2020	10/30/2020 to 12/02/2020	230 Street Lighting	ROAD FUND	62.97
01/15/2021	12/02/2020 to 01/05/2021	230 Street Lighting	ROAD FUND	62.99
02/12/2021	01/05/2021 to 02/04/2021	230 Street Lighting	ROAD FUND	62.62
03/12/2021	02/04/2021 to 03/08/2021	230 Street Lighting	ROAD FUND	62.58
04/16/2021	03/08/2021 to 04/06/2021	230 Street Lighting	ROAD FUND	62.45
05/14/2021	04/08/2021 to 05/05/2021	230 Street Lighting	ROAD FUND	62.69
06/10/2021	05/05/2021 to 06/04/2021	230 Street Lighting	ROAD FUND	62.61
Total MIDAMERICAN ENERGY				752.31
TRI-CITY BLACKTOP, INC				
09/14/2020	Resurfacing Park Ave., Short St., North St.	6417 Street Maintenance Expense	ROAD FUND	18,535.00
Total TRI-CITY BLACKTOP, INC				18,535.00
TOTAL				24,701.39

CITY OF PANORAMA PARK
Revenue & Expense - Road Fund
 July 2020 through June 2021

	ROAD FUND	TOTAL
Ordinary Income/Expense		
Income		
3 USE OF MONEY & PROPERTY		
4300 Interest	1,304.16	1,304.16
Total 3 USE OF MONEY & PROPERTY	1,304.16	1,304.16
4 INTERGOVERNMENTAL		
State Shared Revenues		
4430 Road Use Taxes	19,306.43	19,306.43
Total State Shared Revenues	19,306.43	19,306.43
Total 4 INTERGOVERNMENTAL	19,306.43	19,306.43
Total Income	20,610.59	20,610.59
Gross Profit	20,610.59	20,610.59
Expense		
1 GOVERNMENTAL ACTIVITIES		
b. Public Works		
210 Roads, Bridges, Sidewalks		
6417 Street Maintenance Expense	18,535.00	18,535.00
Total 210 Roads, Bridges, Sidewalks	18,535.00	18,535.00
230 Street Lighting	752.31	752.31
250 Snow Removal	5,175.00	5,175.00
299 Other Public Works	1,543.24	1,543.24
Total b. Public Works	26,005.55	26,005.55
Total 1 GOVERNMENTAL ACTIVITIES	26,005.55	26,005.55
Total Expense	26,005.55	26,005.55
Net Ordinary Income	(5,394.96)	(5,394.96)
Net Income	(5,394.96)	(5,394.96)

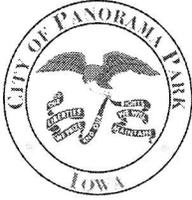
CITY OF PANORAMA PARK
Fund Balance Sheet
June 30, 2021

Current Assets

General Fund		
Certificates	\$	42,888.00
Checking	\$	2,731.83
Savings	\$	51,774.67
Total General Fund		<u>\$ 97,394.50</u>
Road Fund		
Certificates	\$	42,888.00
Checking	\$	-
Savings	\$	33,705.78
Total Road Fund		<u>\$ 76,593.78</u>
Sewer Fund		
Certificates	\$	64,332.00
Checking	\$	-
Savings	\$	114,974.54
Total Sewer Fund		<u>\$ 179,306.54</u>
Total Current Assets		<u><u>\$ 353,294.82</u></u>

CITY OF PANORAMA PARK
Balance Sheet
 As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates	
General Fund	
FCU-2498	21,444.00
FCU-2499	21,444.00
Total General Fund	42,888.00
Road Fund	
FCU-2500	21,444.00
FCU-2501	21,444.00
Total Road Fund	42,888.00
Sewer Fund	
FCU-2496	21,444.00
FCU-2497	21,444.00
FCU-2502	21,444.00
SENB-5269	0.00
Total Sewer Fund	64,332.00
Total Certificates	150,108.00
Checking	
General Fund GSB	2,731.83
Road Fund GSB	0.00
Sewer Fund GSB	0.00
Checking - Other	0.00
Total Checking	2,731.83
Savings	
General Fund FCU	25.00
General Fund GSB	51,749.67
Road Fund GSB	33,705.78
Sewer Fund GSB	114,974.54
Total Savings	200,454.99
Total Checking/Savings	353,294.82
Total Current Assets	353,294.82
TOTAL ASSETS	353,294.82
LIABILITIES & EQUITY	
Liabilities	0.00
Equity	
Unrestricted Net Assets	335,743.89
Net Income	17,550.93
Total Equity	353,294.82
TOTAL LIABILITIES & EQUITY	353,294.82



CITY OF PANORAMA PARK
RESOLUTION 2021-12
NOVEMBER 16, 2021

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE CITY STREET FINANCE REPORT FOR FISCAL YEAR ENDED JUNE 30, 2021.

WHEREAS, in accordance with the requirements of the Iowa Department of Transportation and the State Auditor's Office; and

WHEREAS, the Mayor and Council of the City of Panorama Park has reviewed the report that included the city expenditures, revenues, and funds transfers for periods July 1, 2020 through June 30, 2021.

NOW, THEREFORE, BE IT RESOLVED by the City of Panorama Park, Iowa, that the proposed City Street Finance Report for the fiscal year ending June 30, 2021 is hereby approved and adopted, and the Mayor is hereby authorized and directed to file the adopted report with the Iowa Department of Transportation.

T. Huber aye S. Perry aye S. Rice aye D. Smith aye D. White absent

ADOPTED BY THE COUNCIL AND APPROVED THIS 16TH DAY OF NOVEMBER, 2021.


Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting City Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2021-12 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 16th day of November, 2021.


Gary Gleason, City Clerk/Treasurer