



CITY OF PANORAMA PARK

PROPERTY TAX LEVY HEARING AGENDA

JANUARY 27, 2021 – 7:00 PM

1. CALL TO ORDER

2. AGENDA APPROVAL

Discussion and approval of Property Tax Levy Hearing Agenda for Wednesday, January 27, 2021.

3. Presentations

- a. Treasurer Gary Gleason will explain the reasons for holding the Levy Meeting and the need to pass Resolution 2021-03.
- b. Mayor Rice will present the need for a 1.99% increase in property taxes.

4. Public Comments to the Council

Members of the public will have the opportunity to present their view in support of or against Resolution 2021-03 to increase the property tax levy.

5. Council Discussion

Each of the Council Members will have the opportunity to present their view in support of or against Resolution 2021-03 to increase the property tax levy.

6. Adjournment

**NOTICE OF PUBLIC HEARING - CITY OF PANORAMA PARK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/27/2021 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall 120 Short Street Panorama Park, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://panoramaparkiaowa.com>

City Telephone Number
(563) 293-1293

| | Current Year Certified Property Tax 2020 - 2021 | Budget Year Effective Property Tax 2021 - 2022 | Budget Year Proposed Maximum Property Tax 2021 - 2022 | Annual % CHG |
|--|--|---|--|-----------------|
| Regular Taxable Valuation | 5,013,961 | 4,901,174 | 4,901,174 | |
| Tax Levies: | | | | |
| Regular General | 29,950 | 29,950 | 30,548 | |
| Contract for Use of Bridge | 0 | 0 | | |
| Opr & Maint Publicly Owned Transit | 0 | 0 | | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | 0 | 0 | | |
| Opr & Maint of City-Owned Civic Center | 0 | 0 | | |
| Planning a Sanitary Disposal Project | 0 | 0 | | |
| Liability, Property & Self-Insurance Costs | 0 | 0 | | |
| Support of Local Emer. Mgmt. Commission | 0 | 0 | | |
| Emergency | 0 | 0 | | |
| Police & Fire Retirement | 0 | 0 | | |
| FICA & IPERS | 0 | 0 | | |
| Other Employee Benefits | 0 | 0 | | |
| Total Tax Levy | 29,950 | 29,950 | 30,548 | 1.99 |
| Tax Rate | 5.97332 | 6.11078 | 6.23279 | |

Explanation of significant increases in the budget:

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If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year