CITY NAME **Panorama Park**	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY **Fiscal Year July 1, 2020 - June 30, 2021**	CITY CODE **82-782**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date:	Meeting Time:	Meeting Location:
2/8/2020	9:00 a.m.	Panorama Park City Hall, 120 Short Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available):		City Telephone Number:		
https://panoramaparkiowa.com		(563) 293-1293		

Iowa Department of Management		Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1	5,061,642	5,013,961	5,013,961	
Tax Levies:					
Regular General	2	$29,378	$29,378	$29,950	
Contract for Use of Bridge	3	$0	$0		
Opr & Maint Publicly Owned Transit	4	$0	$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	$0	$0		
Opr & Maint of City-Owned Civic Center	6	$0	$0		
Planning a Sanitary Disposal Project	7	$0	$0		
Liability, Property & Self-Insurance Costs	8	$0	$0		
Support of Local Emer. Mgmt. Commission	9	$0	$0		
Emergency	10	$0	$0		
Police & Fire Retirement	11	$0	$0		
FICA & IPERS	12	$0	$0		
Other Employee Benefits	13	$0	$0		
*Total 384.15A Maximum Tax Levy	14	$29,378	$29,378	$29,950	**1.95%**
Calculated 384.15A MaximumTax Rate	15	$5.80405	$5.85924	$5.97332	

Explanation of significant increases in the budget:

Adjustment for inflation.

If applicable, the above notice also available online at:

https://panoramaparkiowa.com

 *Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year