



**CITY OF PANORAMA PARK**  
CITY COUNCIL MEETING AGENDA  
MARCH 20, 2019 - 6:00 PM

**A - Agenda Approval**

Discussion and approval of Council Meeting Agenda for Wednesday, March 20, 2019

**B - Presentations**

**C - Public Comments to the Council**

**D - Mayor's Report**

**E - Committee Reports**

**F - Unfinished Business**

**G - New Business**

1. Discussion and approval of Council Meetings Minutes from February 13, 2019
2. Discussion and approval of Expenses
3. Discussion and approval of monthly Financial Statements
4. Discussion of approval of Resolution 2019-03, update to Investment Policy
5. Discussion and approval of Resolution 2019-04, authorizing the investment of excess funds
6. Discussion of Sewer Ordinance

**H – Adjournment**



**City of Panorama Park  
City Council Meeting Minutes  
February 13, 2019**

The City Council of Panorama Park, Iowa met in regular session on Wednesday, February 13, 2019 in the City Hall at 6:00 p.m.

**Council Members Present:** Beth Elmore, Mandi Lauritzson, Shawn Rice, and David White

**Council Members Absent:** Jacque Krause

**Also Present:** Treasurer, Gary Gleason

**Presiding:** Mayor Ronald Rice

**Call to Order**

Mayor Rice called the meeting to order at 6:01 p.m. A quorum was reached.

**Agenda Approval**

Mayor Rice asked if there were any questions on the agenda and hearing none, asked for a motion to approve. *A motion was made by Council Member Rice, seconded by Mandi Lauritzson to approve the Agenda as presented. With no further discussion, Roll Call: Beth Elmore – aye, David White - aye. Agenda was approved.*

**Presentations**

None.

**Public Comments to the Council**

No comments from the public.

**Mayor's Report**

- Mayor said he had contacted Advantage Service to salt Park Avenue due to the ice from the last storm and they had salted lightly. Mayor also noted that the temperature was expected to rise and precipitation would be rain, not snow, making the salt somewhat ineffective at this point.
- Mayor reported that with the last ice storm, a resident on North Street had slipped and fallen, hitting her head. He also noted that the emergency vehicle had difficulty in navigating North Street on the Bettendorf side, due to the snow and ice accumulation. Mayor said the Bettendorf side of North Street is an easement and not a public street.
- Mayor said that the funds budgeted for snow removal was almost depleted, noting that other cities have also reported depletion of snow removal funds due to the unusual amount of snowfall this winter. Mayor said if there are any further significant snow storms, a budget amendment will be required for additional funds for snow removal.

**Committee Reports**

The Culture and Recreation Committee reported that the Valentine's event to make cards for residents of Panorama Park on Saturday, February 9<sup>th</sup> was well attended. Council Member Rice said the cards will be distributed to the residents for Valentine's Day. Council members chose their cards at the meeting. No other committees reported.

**Unfinished Business**

None

**New Business**

1. Discussion and approval of Council meeting minutes from January 23, 2019. Mayor Rice asked if there were any questions or corrections to the minutes. Hearing no other comments, he called for a vote. *A motion was made by Lauritzson and seconded by Council member Rice to approve the January 23, 2019 meeting minutes as presented. With no further discussion, Elmore, -aye, and White – aye, motion was approved.*

2. Discussion and approval of Council Budget Hearing meeting minutes from January 23, 2019. Mayor Rice asked if there were any questions or corrections. Hearing no other comments, he called for a vote. *A motion was made by Elmore and seconded by Lauritzson to approve the January 23, 2019 Budget Hearing meeting minutes as presented. With no further discussion, Council Member Rice -aye, and White – aye, motion was approved.*
  
3. Discussion and approval of expenses. Council members reviewed the check requests and invoices. Mayor Rice asked if there were any questions, and hearing none, called for a vote to approve expenses. *A motion was made by White and seconded by Lauritzson to approve expenses as presented. With no further discussion, Elmore – aye, Council Member Rice – aye, and motion was approved.*
  
4. Discussion and approval of monthly Financial Statements. Council members reviewed the financial statements. Mayor Rice noted that the monthly sewer bills in arrears has significantly decreased since the implementation of the late charges as outlined in the City ordinance. Mayor Rice asked if there were any questions, and hearing none, called for a vote to approve the Financial Statements as presented. *A motion was made by Lauritzson and seconded by Elmore to approve the Financial Statements as presented. With no further discussion, Council Member Rice- aye, White - aye, and motion was approved.*
  
5. Discussion and approval of Resolution 2019-02 to revise the regular Council Meeting schedule from the second and fourth Wednesday of each month to the second Wednesday of each month. Mayor Rice said he did not feel that a second meeting per month was needed at this time. Mayor Rice said that Council will still need to review City ordinances for revisions, especially regarding the sewer bill with the changes approved in the 2020 Budget. Council members agreed with the Mayor that there was no need for a second meeting in a month. Mayor Rice asked if there were any questions, and hearing none, called for a vote to approve Resolution 2019-02 as presented. *A motion was made by Council Member Rice and seconded by Lauritzson to approve the Resolution 2019-02 to change the regular meeting of the City Council on the second and fourth Wednesday of each month to the second Wednesday of each month. With no further discussion, Elmore- aye, White - aye, and motion was approved.*

**Adjournment**

Treasurer Gleason and Council Member Rice will not be available for the next council meeting. With no other business before the Council, the meeting was adjourned at 6:40 p.m.

Approved: \_\_\_\_\_  
 Ronald D. Rice, Mayor

Attest: \_\_\_\_\_  
 Elaine Schilling, City Clerk

**APPROVED Expenses:**

Iowa American Water	\$14.00
K&K Hardware	\$27.98
Iowa One Call	\$10.80
Advantage Tree Service	\$1,230.00
Advantage Tree Service	\$460.00
Advantage Tree Service	\$90.00

# CITY OF PANORAMA PARK

## BILL PAYMENT LIST

February 11 - March 21, 2019

DATE	NUM	VENDOR	AMOUNT
Checking			
General Fund GSB			
02/25/2019	1046	MIDAMERICAN ENERGY	-70.05
02/25/2019	1047	WELLS FARGO BANK	-64.93
02/27/2019	1048	IOWA AMERICAN WATER CO.	-14.00
02/27/2019	1049	REPUBLIC SERVICES	-696.08
03/15/2019	1050	SCOTT COUNTY LIBRARY	-2,472.50
03/15/2019	1052	MIDAMERICAN ENERGY	-59.07
03/21/2019	1054	WELLS FARGO BANK	-218.66
<b>Total for General Fund GSB</b>			<b>\$ -3,595.29</b>
Road Fund GSB			
02/11/2019	1038	ADVANTAGE TREE SERVICE	-890.00
02/11/2019	1039	MIDAMERICAN ENERGY	-62.26
02/11/2019	1040	REPUBLIC SERVICES	-696.08
02/14/2019	1042	ADVANTAGE TREE SERVICE	-320.00
02/25/2019	1045	ADVANTAGE TREE SERVICE	-840.00
03/15/2019	1051	MIDAMERICAN ENERGY	-62.30
<b>Total for Road Fund GSB</b>			<b>\$ -2,870.64</b>
Sewer Fund GSB			
02/14/2019	1043	CITY OF DAVENPORT	-381.40
02/14/2019	1044	ENVIROMARK	-575.00
03/15/2019	1053	CITY OF DAVENPORT	-386.19
<b>Total for Sewer Fund GSB</b>			<b>\$ -1,342.59</b>
<b>Total for Checking</b>			<b>\$ -7,808.52</b>
Credit Cards			
Wells Fargo Visa			
Ronald Rice			
03/04/2019	1	MEDIACOM	60.69
<b>Total for Ronald Rice</b>			<b>\$60.69</b>
<b>Total for Wells Fargo Visa</b>			<b>\$60.69</b>
<b>Total for Credit Cards</b>			<b>\$60.69</b>

# CITY OF PANORAMA PARK

## BUDGET VS. ACTUALS: 2019 BUDGET - FY19 P&L CLASSES

July 2018 - June 2019

	001 GENERAL FUND				110 ROAD FUND				610 SEWER FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING
Income																
1 TAXES																
General Property Taxes													\$0	\$0	\$0	0%
4000.4 Property Taxes - Current	14,720	26,194	11,474	44.00 %									\$14,720	\$26,194	\$11,474	44.00 %
4001.4 Property Taxes - Prior	232		-232										\$232	\$0	\$ -232	0%
<b>Total General Property Taxes</b>	<b>14,952</b>	<b>26,194</b>	<b>11,242</b>	<b>43.00 %</b>									<b>\$14,952</b>	<b>\$26,194</b>	<b>\$11,242</b>	<b>43.00 %</b>
Other City Taxes													\$0	\$0	\$0	0%
4060.4 Utility Excise Tax	1,796	2,221	425	19.00 %									\$1,796	\$2,221	\$425	19.00 %
4065.4 Utility Franchise Tax	590	1,200	610	51.00 %									\$590	\$1,200	\$610	51.00 %
4090.4 Local Option Sales Tax	14,516	27,500	12,984	47.00 %									\$14,516	\$27,500	\$12,984	47.00 %
<b>Total Other City Taxes</b>	<b>16,902</b>	<b>30,921</b>	<b>14,019</b>	<b>45.00 %</b>									<b>\$16,902</b>	<b>\$30,921</b>	<b>\$14,019</b>	<b>45.00 %</b>
<b>Total 1 TAXES</b>	<b>31,855</b>	<b>57,115</b>	<b>25,260</b>	<b>44.00 %</b>									<b>\$31,855</b>	<b>\$57,115</b>	<b>\$25,260</b>	<b>44.00 %</b>
2 LICENSES AND PERMITS													\$0	\$0	\$0	0%
Building Structure & Equipment													\$0	\$0	\$0	0%
4120.1 Building & Construction	10		-10										\$10	\$0	\$ -10	0%
<b>Total Building Structure &amp; Equipment</b>	<b>10</b>		<b>-10</b>										<b>\$10</b>	<b>\$0</b>	<b>\$ -10</b>	<b>0%</b>
<b>Total 2 LICENSES AND PERMITS</b>	<b>10</b>		<b>-10</b>										<b>\$10</b>	<b>\$0</b>	<b>\$ -10</b>	<b>0%</b>
3 USE OF MONEY & PROPERTY													\$0	\$0	\$0	0%
4300.2, 3, or 4 Interest	1,286		-1,286						1,215		-1,215		\$2,501	\$0	\$ -2,501	0%
4340.2, 3, or 4 Other Misc Use	94		-94										\$94	\$0	\$ -94	0%
<b>Total 3 USE OF MONEY &amp; PROPERTY</b>	<b>1,380</b>		<b>-1,380</b>						<b>1,215</b>		<b>-1,215</b>		<b>\$2,595</b>	<b>\$0</b>	<b>\$ -2,595</b>	<b>0%</b>
4 INTERGOVERNMENTAL													\$0	\$0	\$0	0%
State Shared Revenues													\$0	\$0	\$0	0%
4430.2 Road Use Taxes					13,058	16,000	2,942	18.00 %					\$13,058	\$16,000	\$2,942	18.00 %
<b>Total State Shared Revenues</b>					<b>13,058</b>	<b>16,000</b>	<b>2,942</b>	<b>18.00 %</b>					<b>\$13,058</b>	<b>\$16,000</b>	<b>\$2,942</b>	<b>18.00 %</b>
<b>Total 4</b>					<b>13,058</b>	<b>16,000</b>	<b>2,942</b>	<b>18.00 %</b>					<b>\$13,058</b>	<b>\$16,000</b>	<b>\$2,942</b>	<b>18.00 %</b>

	001 GENERAL FUND				110 ROAD FUND				610 SEWER FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING
<b>INTERGOVERNMENTAL</b>																
5 CHARGES FOR SERVICES													\$0	\$0	\$0	0%
Sewer Service													\$0	\$0	\$0	0%
4510.1 Non-metered Service								11,849	17,000	5,151	30.00 %	\$11,849	\$17,000	\$5,151	30.00 %	
4530.1 Forfeitures/Penalties								283		-283		\$283	\$0	\$ -283	0%	
<b>Total Sewer Service</b>								<b>12,133</b>	<b>17,000</b>	<b>4,867</b>	<b>29.00 %</b>	<b>\$12,133</b>	<b>\$17,000</b>	<b>\$4,867</b>	<b>29.00 %</b>	
<b>Total 5 CHARGES FOR SERVICES</b>								<b>12,133</b>	<b>17,000</b>	<b>4,867</b>	<b>29.00 %</b>	<b>\$12,133</b>	<b>\$17,000</b>	<b>\$4,867</b>	<b>29.00 %</b>	
7 MISCELLANEOUS													\$0	\$0	\$0	0%
4745 Sale of Salvage	187		-187										\$187	\$0	\$ -187	0%
<b>Total 7 MISCELLANEOUS</b>	<b>187</b>		<b>-187</b>										<b>\$187</b>	<b>\$0</b>	<b>\$ -187</b>	<b>0%</b>
<b>Total Income</b>	<b>\$33,432</b>	<b>\$57,115</b>	<b>\$23,683</b>	<b>41.00 %</b>	<b>\$13,058</b>	<b>\$16,000</b>	<b>\$2,942</b>	<b>18.00 %</b>	<b>\$13,347</b>	<b>\$17,000</b>	<b>\$3,653</b>	<b>21.00 %</b>	<b>\$59,837</b>	<b>\$90,115</b>	<b>\$30,278</b>	<b>34.00 %</b>
<b>GROSS PROFIT</b>	<b>\$33,432</b>	<b>\$57,115</b>	<b>\$23,683</b>	<b>41.00 %</b>	<b>\$13,058</b>	<b>\$16,000</b>	<b>\$2,942</b>	<b>18.00 %</b>	<b>\$13,347</b>	<b>\$17,000</b>	<b>\$3,653</b>	<b>21.00 %</b>	<b>\$59,837</b>	<b>\$90,115</b>	<b>\$30,278</b>	<b>34.00 %</b>
Expenses																
1 GOVERNMENTAL ACTIVITIES													\$0	\$0	\$0	0%
a. Public Safety													\$0	\$0	\$0	0%
140 Flood Control		1,000	1,000	100.00 %									\$0	\$1,000	\$1,000	100.00 %
150 Fire Department	2,742	3,000	258	9.00 %									\$2,742	\$3,000	\$258	9.00 %
190 Animal Control		250	250	100.00 %									\$0	\$250	\$250	100.00 %
<b>Total a. Public Safety</b>	<b>2,742</b>	<b>4,250</b>	<b>1,508</b>	<b>35.00 %</b>									<b>\$2,742</b>	<b>\$4,250</b>	<b>\$1,508</b>	<b>35.00 %</b>
b. Public Works													\$0	\$0	\$0	0%
210 Roads, Bridges, Sidewalks													\$0	\$0	\$0	0%
6417 Street Maintenance Expense					2,905	8,500	5,595	66.00 %					\$2,905	\$8,500	\$5,595	66.00 %
<b>Total 210 Roads, Bridges, Sidewalks</b>					<b>2,905</b>	<b>8,500</b>	<b>5,595</b>	<b>66.00 %</b>					<b>\$2,905</b>	<b>\$8,500</b>	<b>\$5,595</b>	<b>66.00 %</b>
230 Street Lighting					500	1,500	1,000	67.00 %					\$500	\$1,500	\$1,000	67.00 %
250 Snow Removal					5,510	6,000	490	8.00 %					\$5,510	\$6,000	\$490	8.00 %
290 Garbage	5,569	10,000	4,431	44.00 %									\$5,569	\$10,000	\$4,431	44.00 %
299 Other Public Works	17	3,000	2,983	99.00 %	4		-4						\$21	\$3,000	\$2,979	99.00 %
<b>Total b. Public Works</b>	<b>5,586</b>	<b>13,000</b>	<b>7,414</b>	<b>57.00 %</b>	<b>8,919</b>	<b>16,000</b>	<b>7,081</b>	<b>44.00 %</b>					<b>\$14,505</b>	<b>\$29,000</b>	<b>\$14,495</b>	<b>50.00 %</b>
d. Culture & Recreation													\$0	\$0	\$0	0%
410 Library Services	4,945	5,000	55	1.00 %									\$4,945	\$5,000	\$55	1.00 %
499 Other Culture & Recreation		1,000	1,000	100.00 %									\$0	\$1,000	\$1,000	100.00 %
<b>Total d. Culture &amp; Recreation</b>	<b>4,945</b>	<b>6,000</b>	<b>1,055</b>	<b>18.00 %</b>									<b>\$4,945</b>	<b>\$6,000</b>	<b>\$1,055</b>	<b>18.00 %</b>
f. General Government													\$0	\$0	\$0	0%
610 Mayor & Council													\$0	\$0	\$0	0%

	001 GENERAL FUND				110 ROAD FUND				610 SEWER FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING	ACTUAL	BUDGET	REMAINING	% REMAINING
6240 Meetings and Conferences	110		-110										\$110	\$0	\$ -110	0%
<b>Total 610 Mayor &amp; Council</b>	<b>110</b>		<b>-110</b>										<b>\$110</b>	<b>\$0</b>	<b>\$ -110</b>	<b>0%</b>
620 Clerk, Treasurer, Finance	0	13,500	13,500	100.00 %									\$0	\$13,500	\$13,500	100.00 %
6240 Meetings and Conferences	45	250	205	82.00 %									\$45	\$250	\$205	82.00 %
6401 Accounting & Auditing	795	1,000	205	21.00 %									\$795	\$1,000	\$205	21.00 %
6506 Office Supplies	88	250	162	65.00 %									\$88	\$250	\$162	65.00 %
<b>Total 620 Clerk, Treasurer, Finance</b>	<b>928</b>	<b>15,000</b>	<b>14,072</b>	<b>94.00 %</b>									<b>\$928</b>	<b>\$15,000</b>	<b>\$14,072</b>	<b>94.00 %</b>
640 Legal Services & City Attorney	295	10,000	9,705	97.00 %									\$295	\$10,000	\$9,705	97.00 %
650 City Hall / General Buildings													\$0	\$0	\$0	0%
6310 Building Maintenance & Repair	3,406	3,500	94	3.00 %									\$3,406	\$3,500	\$94	3.00 %
6320 Grounds Maintenance & Repair	2,644	2,500	-144	-6.00 %									\$2,644	\$2,500	\$ -144	-6.00 %
6371 Electric / Gas Expense	340	500	160	32.00 %									\$340	\$500	\$160	32.00 %
6373 Telecommunication	491	750	259	35.00 %									\$491	\$750	\$259	35.00 %
6374 Water / Sewer Expense	114	250	136	54.00 %									\$114	\$250	\$136	54.00 %
<b>Total 650 City Hall / General Buildings</b>	<b>6,995</b>	<b>7,500</b>	<b>505</b>	<b>7.00 %</b>									<b>\$6,995</b>	<b>\$7,500</b>	<b>\$505</b>	<b>7.00 %</b>
660 Tort Liability													\$0	\$0	\$0	0%
6408 Insurance Expense	1,527		-1,527										\$1,527	\$0	\$ -1,527	0%
<b>Total 660 Tort Liability</b>	<b>1,527</b>		<b>-1,527</b>										<b>\$1,527</b>	<b>\$0</b>	<b>\$ -1,527</b>	<b>0%</b>
699 Other General Government													\$0	\$0	\$0	0%
6490 Other Professional Services	120	250	130	52.00 %									\$120	\$250	\$130	52.00 %
6505 Other Equipment	182	250	68	27.00 %									\$182	\$250	\$68	27.00 %
6506 Office Supplies	105	250	145	58.00 %									\$105	\$250	\$145	58.00 %
6508 Postage / Shipping	366	500	134	27.00 %									\$366	\$500	\$134	27.00 %
6599 Other Supplies	42	3,750	3,708	99.00 %									\$42	\$3,750	\$3,708	99.00 %
<b>Total 699 Other General Government</b>	<b>815</b>	<b>5,000</b>	<b>4,185</b>	<b>84.00 %</b>									<b>\$815</b>	<b>\$5,000</b>	<b>\$4,185</b>	<b>84.00 %</b>
<b>Total f. General Government</b>	<b>10,670</b>	<b>37,500</b>	<b>26,830</b>	<b>72.00 %</b>									<b>\$10,670</b>	<b>\$37,500</b>	<b>\$26,830</b>	<b>72.00 %</b>
<b>Total 1 GOVERNMENTAL ACTIVITIES</b>	<b>23,943</b>	<b>60,750</b>	<b>36,807</b>	<b>61.00 %</b>	<b>8,919</b>	<b>16,000</b>	<b>7,081</b>	<b>44.00 %</b>					<b>\$32,862</b>	<b>\$76,750</b>	<b>\$43,888</b>	<b>57.00 %</b>
2. BUSINESS TYPE ACTIVITIES													\$0	\$0	\$0	0%

	001 GENERAL FUND				110 ROAD FUND				610 SEWER FUND				TOTAL			
	ACTUAL	BUDGET	REMAINING	%	ACTUAL	BUDGET	REMAINING	%	ACTUAL	BUDGET	REMAINING	%	ACTUAL	BUDGET	REMAINING	%
			REMAINING				REMAINING				REMAINING				REMAINING	
Sewer Utility													\$0	\$0	\$0	0%
815 Sewer & Sewage Disposal													\$0	\$0	\$0	0%
6413 Payments to other Agencies								3,727	7,000	3,273	47.00 %	\$3,727	\$7,000	\$3,273	47.00 %	
6499 Other Contractual Service								1,150	2,500	1,350	54.00 %	\$1,150	\$2,500	\$1,350	54.00 %	
<b>Total 815 Sewer &amp; Sewage Disposal</b>								<b>4,877</b>	<b>9,500</b>	<b>4,623</b>	<b>49.00 %</b>	<b>\$4,877</b>	<b>\$9,500</b>	<b>\$4,623</b>	<b>49.00 %</b>	
<b>Total Sewer Utility</b>								<b>4,877</b>	<b>9,500</b>	<b>4,623</b>	<b>49.00 %</b>	<b>\$4,877</b>	<b>\$9,500</b>	<b>\$4,623</b>	<b>49.00 %</b>	
<b>Total 2. BUSINESS TYPE ACTIVITIES</b>								<b>4,877</b>	<b>9,500</b>	<b>4,623</b>	<b>49.00 %</b>	<b>\$4,877</b>	<b>\$9,500</b>	<b>\$4,623</b>	<b>49.00 %</b>	
Unapplied Cash Bill Payment Expense	1,475		-1,475										\$1,475	\$0	\$ -1,475	0%
<b>Total Expenses</b>	<b>\$25,417</b>	<b>\$60,750</b>	<b>\$35,333</b>	<b>58.00 %</b>	<b>\$8,919</b>	<b>\$16,000</b>	<b>\$7,081</b>	<b>44.00 %</b>	<b>\$4,877</b>	<b>\$9,500</b>	<b>\$4,623</b>	<b>49.00 %</b>	<b>\$39,214</b>	<b>\$86,250</b>	<b>\$47,036</b>	<b>55.00 %</b>
NET OPERATING INCOME	<b>\$8,014</b>	<b>\$ -3,635</b>	<b>\$ -11,649</b>	<b>320.00 %</b>	<b>\$4,138</b>	<b>\$0</b>	<b>\$ -4,138</b>	<b>0%</b>	<b>\$8,470</b>	<b>\$7,500</b>	<b>\$ -970</b>	<b>-13.00 %</b>	<b>\$20,622</b>	<b>\$3,865</b>	<b>\$ -16,757</b>	<b>-434.00 %</b>
NET INCOME	<b>\$8,014</b>	<b>\$ -3,635</b>	<b>\$ -11,649</b>	<b>320.00 %</b>	<b>\$4,138</b>	<b>\$0</b>	<b>\$ -4,138</b>	<b>0%</b>	<b>\$8,470</b>	<b>\$7,500</b>	<b>\$ -970</b>	<b>-13.00 %</b>	<b>\$20,622</b>	<b>\$3,865</b>	<b>\$ -16,757</b>	<b>-434.00 %</b>

# CITY OF PANORAMA PARK

## BALANCE SHEET

As of March 20, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Certificates	
General Fund	
CD 20190319-654 GSB	0.00
<b>Total General Fund</b>	<b>0.00</b>
Road Fund	
CD 20190711-816 GSB	20,000.00
CD 20190711-824 GSB	20,000.00
CD 20191230-269 SENB	20,000.00
<b>Total Road Fund</b>	<b>60,000.00</b>
Sewer Fund	
CD 20190319-646 GSB	0.00
CD 20190711-832 GSB	20,000.00
CD 20190711-840 GSB	20,000.00
CD 20190711-859 GSB	20,000.00
<b>Total Sewer Fund</b>	<b>60,000.00</b>
<b>Total Certificates</b>	<b>120,000.00</b>
Checking	0.00
General Fund GSB	103,491.78
Road Fund GSB	7,206.30
Sewer Fund GSB	89,805.04
<b>Total Checking</b>	<b>200,503.12</b>
z - Closed Bank Accounts	
Checking WFB	0.00
General Fund WFB	0.00
Road Fund WFB	0.00
Sewer Fund WFB	0.00
<b>Total Checking WFB</b>	<b>0.00</b>
Savings - WFB	0.00
General Fund WFB	0.00
Road Fund WFB	0.00
Sewer Fund WFB	0.00
<b>Total Savings - WFB</b>	<b>0.00</b>
<b>Total z - Closed Bank Accounts</b>	<b>0.00</b>
<b>Total Bank Accounts</b>	<b>\$320,503.12</b>
Other Current Assets	
Collections	-621.13
Undeposited Funds	75.00
<b>Total Other Current Assets</b>	<b>\$ -546.13</b>
<b>Total Current Assets</b>	<b>\$319,956.99</b>

	TOTAL
<b>TOTAL ASSETS</b>	<b>\$319,956.99</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Cards	
Wells Fargo Visa	
David White	0.00
Ronald Rice	0.00
<b>Total Wells Fargo Visa</b>	<b>0.00</b>
<b>Total Credit Cards</b>	<b>0.00</b>
<b>Total Credit Cards</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Opening Balance Equity	297,305.34
Retained Earnings	-973.08
Net Income	23,624.73
<b>Total Equity</b>	<b>\$319,956.99</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$319,956.99</b>

# CITY OF PANORAMA PARK

## BILL PAYMENT LIST

February 2019

DATE	NUM	VENDOR	AMOUNT
Checking			
General Fund GSB			
02/04/2019	1036	IOWA ONE CALL	-10.80
02/06/2019	1037	K&K HARDWARE	-27.98
02/25/2019	1046	MIDAMERICAN ENERGY	-70.05
02/25/2019	1047	WELLS FARGO BANK	-64.93
02/27/2019	1048	IOWA AMERICAN WATER CO.	-14.00
02/27/2019	1049	REPUBLIC SERVICES	-696.08
<b>Total for General Fund GSB</b>			<b>\$ -883.84</b>
Road Fund GSB			
02/04/2019	1035	ADVANTAGE TREE SERVICE	-460.00
02/11/2019	1038	ADVANTAGE TREE SERVICE	-890.00
02/11/2019	1039	MIDAMERICAN ENERGY	-62.26
02/11/2019	1040	REPUBLIC SERVICES	-696.08
02/08/2019	1041	ADVANTAGE TREE SERVICE	-90.00
02/14/2019	1042	ADVANTAGE TREE SERVICE	-320.00
02/25/2019	1045	ADVANTAGE TREE SERVICE	-840.00
<b>Total for Road Fund GSB</b>			<b>\$ -3,358.34</b>
Sewer Fund GSB			
02/14/2019	1043	CITY OF DAVENPORT	-381.40
02/14/2019	1044	ENVIROMARK	-575.00
<b>Total for Sewer Fund GSB</b>			<b>\$ -956.40</b>
<b>Total for Checking</b>			<b>\$ -5,198.58</b>

**CITY OF PANORAMA PARK**  
**A/R Aging Summary**  
**As of March 20, 2019**

	<b>Current</b>	<b>1 - 90</b>	<b>91 and over</b>	<b>Total</b>
<b>5708 VALLEY DR</b>	38.70	92.17	44.85	175.72
<b>106 6TH ST</b>	30.25	52.50		82.75
<b>515 PARK AVE</b>	30.25	52.50		82.75
<b>905 PARK AVE</b>	30.25	52.50		82.75
<b>119 2ND ST</b>	27.50	25.00		52.50
<b>504 PARK AVE</b>	27.50	25.00		52.50
<b>702 PARK AVE</b>	40.73			40.73
<b>5808 VALLEY DR</b>	25.30	3.03		28.33

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**CITY OF PANORAMA PARK  
RESOLUTION 2019-03  
MARCH 20, 2019**

**RESOLUTION OF THE CITY OF PANORAMA PARK IN SUPPORT OF THE APPROVAL TO AMEND THE FY2019 NAMING DEPOSITORIES POLICY.**

**WHEREAS**, the City of Panorama Park; that we do hereby designate the following named banks to be depositories of the City of Panorama Park fund in amounts not to exceed the amount named opposite each of said designated depositories and the Treasurer is hereby authorized to deposit the city funds in the amounts not to exceed in the aggregate the amounts named for said banks as follows, to wit:

<b>Name of Depository</b>	<b>Location</b>	<b>Maximum Deposit in effect under prior Resolution</b>	<b>Maximum Deposit under this Resolution</b>
Ascentra Credit Union	Bettendorf	N/A	\$150,000.00
Family Credit Union	Bettendorf	N/A	\$150,000.00
Great Southern Bank	Bettendorf	\$350,000.00	\$350,000.00
Quad City Bank	Bettendorf	\$150,000.00	\$150,000.00
SENB Bank	Bettendorf	\$150,000.00	\$150,000.00
Vibrant Credit Union	Bettendorf	\$150,000.00	\$150,000.00
IPAIT	Des Moines	\$150,000.00	\$150,000.00

; and

**WHEREAS**, the Mayor and City Council of the City of Panorama Park have reviewed the Policy; and

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and the Council that the City of Panorama Park hereby approves amending the FY2019 City of Panorama Park Naming Depositories Policy.

PASSED BY THE COUNCIL THE 20TH DAY OF MARCH, 2019, AND APPROVED THIS 20TH DAY OF MARCH, 2019.

\_\_\_\_\_  
Ronald Rice, Mayor

ATTEST:

\_\_\_\_\_  
City Clerk



**CITY OF PANORAMA PARK  
RESOLUTION 2019-04  
MARCH 20, 2019**

**RESOLUTION OF PANORAMA PARK, IOWA AUTHORIZING THE TREASURER TO WITHDRAW MONEY FROM GREAT SOUTHERN BANK CHECKING FOR INVESTMENT IN CERTIFICATES OF DEPOSIT.**

**WHEREAS**, the City of Panorama Park; that we do hereby authorize Treasurer Gary Gleason to withdraw one-hundred and forty thousand dollars (\$140,000.00) from Great Southern Bank Checking Account XXX2607 and purchase Certificates of Deposit (CD). Seven (7) CDs are to be purchased from Family Credit Union are to be valued at twenty thousand dollars (\$20,000.00) each, at a rate of approximately 3.14%, and for a period of forty-eight (48) months; and

**WHEREAS**, the Mayor and City Council of the City of Panorama Park have reviewed the Policy; and

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and the Council that the City of Panorama Park hereby approves the purchase of Certificates of Deposit totalling one-hundred and forty thousand dollars (\$140,000.00).

PASSED BY THE COUNCIL THE 20TH DAY OF MARCH, 2019, AND APPROVED THIS 20TH DAY OF MARCH, 2019.

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Ronald Rice, Mayor

ATTEST:

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City Clerk



**CITY OF PANORAMA PARK  
RESOLUTION 2019-05  
MARCH 20, 2019**

**RESOLUTION OF PANORAMA PARK, IOWA AUTHORIZING THE TREASURER TO WITHDRAW MONEY FROM GREAT SOUTHERN BANK CHECKING FOR INVESTMENT IN CERTIFICATES OF DEPOSIT.**

**WHEREAS**, the City of Panorama Park; that we do hereby authorize Treasurer Gary Gleason to withdraw forty thousand dollars (\$40,000.00) from Great Southern Bank Checking Account XXX2607 and purchase Certificates of Deposit (CD). Four (4) CDs are to be purchased from Great Southern Bank with one to be valued at twenty thousand dollars (\$20,000.00), one to be valued at ten thousand dollars (\$10,000.00), and two to be valued at five thousand dollars (\$5,000.00) each, at a rate of approximately 2.6% APY, and for a period of twelve (12) months; and

**WHEREAS**, the Mayor and City Council of the City of Panorama Park have reviewed the Policy; and

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and the Council that the City of Panorama Park hereby approves the purchase of Certificates of Deposit totalling forty thousand dollars (\$40,000.00).

PASSED BY THE COUNCIL THE 20TH DAY OF MARCH, 2019, AND APPROVED THIS 20TH DAY OF MARCH, 2019.

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Ronald Rice, Mayor

ATTEST:

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City Clerk