

CITY OF PANORAMA PARK

RESOLUTION 2021-01

JANUARY 13, 2021

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE REDEMPTION OF CERTIFICATE SENB-5269 AND THE DEPOSIT OF THE MONIES TO THE GREAT SOUTHERN BANK SAVINGS ACCOUNT.

WHEREAS, certificate SENB-5269 reached maturity on December 30, 2020; and

WHEREAS, redemption of certificate SENB-5269 must be completed no later than January 9, 2021; and


WHEREAS, the council for the City of Panorama Park Council desires to use the monies for future repairs and improvements to the sanitary sewer system; and

WHEREAS, depositing the monies to the Great Southern Bank savings account provides the necessary liquidity; and

NOW, THEREFORE, BE IT RESOLVED by the Council of City of Panorama Park, Iowa, accepts and approves as follows:

1. Mayor Rice's action to redeem the SENB Bank certificate of deposit.
2. Mayor Rice's action to deposit the monies to the Great Southern Bank savings account.

ADOPTED BY THE COUNCIL AND APPROVED THIS 13TH DAY OF JANUARY, 2021.


Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting City Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2021-01 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 13th day of January, 2021.


Gary L. Gleason, City Clerk/Treasurer