



CITY OF PANORAMA PARK

RESOLUTION 2023-03

MARCH 9, 2023

RESOLUTION 2023-03 AUTHORIZING MAYOR RONALD RICE TO REDEEM CERTIFICATES OF DEPOSIT FCU-2496, FCU-2497, FCU-2498, FCU-2499, FCU-2500, FCU-2501, FCU-2502 AND DEPOSIT ALL PRINCIPAL AND ACCUMULATED INTEREST INTO THE GREAT SOUTHERN BANK SAVINGS ACCOUNT.

WHEREAS, the Certificates of Deposit (CD) FCU-2496, FCU-2497, FCU-2498, FCU-2499, FCU-2500, FCU-2501, FCU-2502 will reach maturity on March 20, 2023; and

WHEREAS, the monies are to be used to pay expenses or to be reinvested at a future date; and

WHEREAS, Mayor Ronald Rice shall redeem the aforementioned CDs and deposit all principal and accumulated interest into the Great Southern Bank savings account; and

WHEREAS, it has been reviewed by the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City of Panorama Park, Iowa, that Resolution 2023-03 is hereby approved and adopted; and

BE IT FURTHER RESOLVED, Mayor Ronald Rice is hereby authorized and directed to transfer all monies from CDs FCU-2496, FCU-2497, FCU-2498, FCU-2499, FCU-2500, FCU-2501, FCU-2502 to the Great Southern Bank savings account.

C. Gilbert aye T. Huber aye S. Perry absent S. Rice aye D. Smith aye

ADOPTED BY THE COUNCIL AND APPROVED THIS 9TH DAY OF MARCH, 2023.

/s/ Ronald Rice
Ronald D. Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Mayor Pro Tem of Panorama Park, hereby certify that the foregoing Resolution No. 2023-03 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 9th day of March, 2023.

/s/ David Smith
David Smith, Mayor Pro Tem