

## **CITY OF PANORAMA PARK RESOLUTION 2024-04 FEBRUARY 8, 2024**

## **RESOLUTION OF PANORAMA PARK, IOWA FOR THE AMERICAN RESCUE PLAN ACT (ARPA) ALLOCATION**

WHEREAS, on March 11, 2021, the President of the United States signed into law the American Rescue Plan Act (ARPA) to provide continued relief from the public health and economic impacts of the COVID-19 public health emergency; and

WHEREAS, ARPA created the Coronavirus State and Local Fiscal Recovery Fund (SLFRF) that provided direct funding to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency; and

WHEREAS, the City of Panorama Park has accepted an allocation of SLFRF in the amount of \$37,058.00, payable in two tranches; and

WHEREAS, the City of Panorama Park is in receipt of both tranches in the amount of \$37,058.00; and

WHEREAS, SLFRF provides needed fiscal relief for recipients that have experienced revenue loss due to the onset of the COVID-19 public health emergency; and

WHEREAS, Treasury presumes that up to \$10 million in revenue has been lost due to the public health emergency and recipients are permitted to use that amount (not to exceed the award amount) to fund "government services."; and

WHEREAS, Recipients may elect a "standard allowance" of \$10 million to spend on government services through the period of performance; and

WHEREAS, All recipients may elect to use this standard allowance instead of calculating lost revenue using the formula provided by the U.S. Department of the Treasury, including those with total allocations of \$10 million or less; and

WHEREAS, the City of Panorama Park has the need to fund government services while in the recovery phase of the COVID-19 pandemic.

NOW, THEREFORE IT BE RESOLVED, the City Council of the City of Panorama Park, Iowa, authorizes the allocation of ARPA funding to fund government services under the replacing lost public sector revenue spending category as follows:

Sanitary Sewer Rehabilitation Project Phase 2 Total - \$37,058.00

I. Foltz Aue J. Krause Aue S. Perry Aue S. Rice Aue D. Smith Aue

ADOPTED BY THE COUNCIL AND APPROVED THIS 8TH DAY OF FEBRUARY, 2024.

Ronald Rice, Mayor

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I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2024-04 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 8th day of February, 2024.

Christopher Gilbert/Clerk