



**CITY OF PANORAMA PARK
RESOLUTION 2024-09
MARCH 14, 2024**

RESOLUTION OF PANORAMA PARK, IOWA SETTING THE TIME AND PLACE AND AUTHORIZING THE PUBLICATION OF NOTICE FOR A PUBLIC HEARING ON THE PROPOSED PROPERTY TAX RATE FOR THE FISCAL YEAR 2025.

WHEREAS, the City Council of Panorama Park, Iowa has met to prepare and discuss the annual budget and proposed property tax rate for the Fiscal Year 2025; and

WHEREAS, the City Council of Panorama Park Iowa proposes the following property tax dollar levy not to exceed \$5.01421, to be requested for FY2025; and

WHEREAS, the City Council of the City of Panorama Park, Iowa, sets the public hearing date on the Panorama Park FY2025 Proposed Tax Rate to take place at 7:00 p.m. March 28, 2024 at City Hall, 120 Short Street.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Panorama Park, Iowa, confirms that the clerk shall post notice of a public hearing pertaining to proposed FY2025 property tax rate, not less than ten (10) days nor more than twenty (20) days prior to the date set for the hearing.

I. Foltz Aye J. Krause Absent S. Perry Absent S. Rice Aye D. Smith Aye

ADOPTED BY THE COUNCIL AND APPROVED THIS 14TH DAY OF MARCH, 2024.


Ronald Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, hereby certify that the foregoing Resolution No. 2024-09 is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 14th day of March, 2024.


Christopher Gilbert, Clerk

CITY NAME:
PANORAMA PARK

NOTICE OF PUBLIC HEARING - CITY OF PANORAMA PARK - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 82-782

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/28/2024 Meeting Time: 07:00 PM Meeting Location: City Hall, 120 Short St, Panorama Park, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://panoramaparkiaowa.com>

City Telephone Number
(563) 293-1293

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	5,264,810	5,935,783	5,935,783
Consolidated General Fund	29,763	29,763	29,763
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,264,810	5,935,783	5,935,783
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	29,763	29,763	29,763
CITY REGULAR TAX RATE	5.65318	5.01417	5.01421
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	309	232	-24.92
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	309	232	-24.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No tax increased proposed.