

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: PANORAMA PARK County Name: SCOTT COUNTY
 Adopted On: 4/10/2025 Resolution: 2025-03

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric			Without Gas & Electric		
Regular	2a	6,181,945	2b	6,031,341	City Number: 82-782 Last Official Census: 139		
DEBT SERVICE	3a	6,181,945	3b	6,031,341			
Ag Land	4a	0					

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	4.54872	27,625	6,073,143	1.79
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.10000	50,074	81.26	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Consolidated General Fund		5	27,674	27,000	43 4.47658
		Non-Voted Other Permissible Levies					
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14		0	52 0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465 0.00000
		Voted Other Permissible Levies					
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	27,674	27,000	
384.1	3.00375	Ag Land		26		0	63 0.00000
		Total General Fund Tax Levies (25 + 26)		27	27,674	27,000	Do Not Add
		Special Revenue Levies					
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0	0.00000
Rules	Amt Nec	Other Employee Benefits		31		0	0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	0	0	65 0.00000
		Valuation					
386	As Req	With Gas & Elec					
			Without Gas & Elec				
		SSMID 1 (A)	0 (B)	0	34	0	66 0.00000
		SSMID 2 (A)	0 (B)	0	35	0	67 0.00000
		SSMID 3 (A)	0 (B)	0	36	0	68 0.00000
		SSMID 4 (A)	0 (B)	0	37	0	69 0.00000
		SSMID 5 (A)	0 (B)	0	555	0	565 0.00000
		SSMID 6 (A)	0 (B)	0	556	0	566 0.00000
		SSMID 7 (A)	0 (B)	0	1177	0	1179 0.00000
		SSMID 8 (A)	0 (B)	0	1185	0	1187 0.00000
		Total Special Revenue Levies		39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	27,674	27,000	72 4.47658

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

4/10/2025
 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2025 Meeting Time: 07:00 PM Meeting Location: CITY HALL 120 SHORT ST PANORAMA PARK, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://panoramaparkiowa.com>

City Telephone Number
(563) 293-1293

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	5,935,783	6,031,341	6,031,341
Consolidated General Fund	27,000	27,000	27,000
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	5,935,783	6,031,341	6,031,341
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	27,000	27,000	27,000
CITY REGULAR TAX RATE	4.54872	4.47662	4.47658
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	211	234	10.90
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	930	1,044	12.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No tax increase proposed.

FUND BALANCE

City Name: PANORAMA PARK
 Fiscal Year July 1, 2025 - June 30, 2026

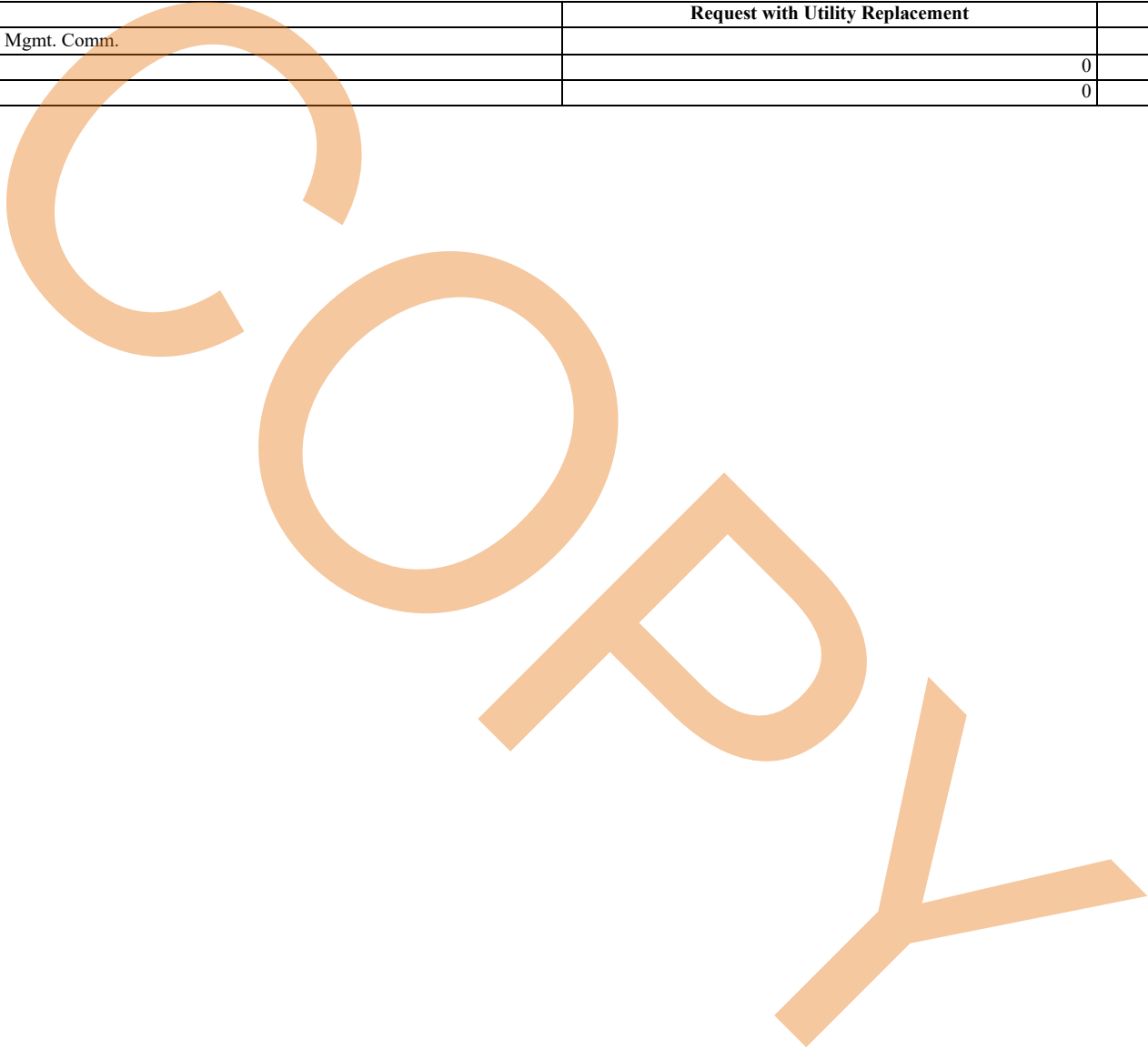
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	283,733	75,413	0	0	0	0	359,146	72,818	431,964
Actual Revenues Except Beg Balance	2	66,320	22,024	0	0	0	0	88,344	25,000	113,344
Actual Expenditures Except End Balance	3	55,503	4,817	0	0	0	0	60,320	7,108	67,428
Ending Fund Balance June 30	4	294,550	92,620	0	0	0	0	387,170	90,710	477,880
Re-Estimated FY 2025										
Beginning Fund Balance	5	294,550	92,620	0	0	0	0	387,170	90,710	477,880
Re-Est Revenues	6	66,262	23,008	0	0	0	0	89,270	200,645	289,915
Re-Est Expenditures	7	228,841	4,122	0	0	0	0	232,963	94,948	327,911
Ending Fund Balance	8	131,971	111,506	0	0	0	0	243,477	196,407	439,884
Budget FY 2026										
Beginning Fund Balance	9	131,971	111,506	0	0	0	0	243,477	196,407	439,884
Revenues	10	55,024	23,000	0	0	0	0	78,024	85,000	163,024
Expenditures	11	120,800	20,000	0	0	0	0	140,800	10,000	150,800
Ending Fund Balance	12	66,195	114,506	0	0	0	0	180,701	271,407	452,108

LOCAL EMC SUPPORT

**City Name: PANORAMA PARK
Fiscal Year July 1, 2025 - June 30, 2026**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0



City Name: PANORAMA PARK
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1							0	0
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4							0	0
Fire Department	5	3,198						3,198	3,198
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9							0	50
Other Public Safety	10	25						25	0
TOTAL (lines 1 - 10)	11	3,223	0				0	3,223	3,248
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12							0	700
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		747					747	742
Traffic Control and Safety	15							0	0
Snow Removal	16		3,375					3,375	3,375
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	9,567						9,567	10,195
Other Public Works	21	51						51	28
TOTAL (lines 12 - 21)	22	9,618	4,122				0	13,740	15,040
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	0	0				0	0	0
CULTURE & RECREATION									
Library Services	31	5,695						5,695	5,638
Museum, Band and Theater	32							0	0
Parks	33							0	0
Recreation	34							0	0
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37	44						44	0
TOTAL (lines 31 - 37)	38	5,739	0				0	5,739	5,638

City Name: PANORAMA PARK
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	386							386	761
Clerk, Treasurer, & Finance Adm.	47	2,702							2,702	1,700
Elections	48	45							45	45
Legal Services & City Attorney	49	1,000							1,000	1,106
City Hall & General Buildings	50	2,241							2,241	4,574
Tort Liability	51	3,039							3,039	1,753
Other General Government	52	848							848	1,455
TOTAL (lines 46 - 52)	53	10,261	0	0			0		10,261	11,394
DEBT SERVICE	54								0	0
Gov Capital Projects	55								0	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	28,841	4,122	0	0	0	0		32,963	35,320
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59								0	0
Sewer Utility	60							94,948	94,948	7,108
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							94,948	94,948	7,108
TOTAL ALL EXPENDITURES (lines 58+73)	74	28,841	4,122	0	0	0	0	94,948	127,911	42,428
Regular Transfers Out	75	200,000							200,000	25,000
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	200,000	0	0	0	0	0	0	200,000	25,000
Total Expenditures and Other Fin Uses (lines 74+77)	78	228,841	4,122	0	0	0	0	94,948	327,911	67,428
Ending Fund Balance June 30	79	131,971	111,506	0	0	0	0	196,407	439,884	477,880

RE-ESTIMATED REVENUES DETAIL

City Name: PANORAMA PARK
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	28,901						28,901	29,640
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3	28,901	0	0	0			28,901	29,640
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	710						710	798
Utility franchise tax (Iowa Code Chapter 364.2)	7	370						370	396
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	26,749						26,749	26,889
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,829	0	0	0			27,829	28,083
Licenses & Permits	14	40						40	10
Use of Money & Property	15	9,492	3,368				645	13,505	10,977
Intergovernmental:									
Federal Grants & Reimbursements	16							0	0
Road Use Taxes	17		19,640					19,640	19,634
Other State Grants & Reimbursements	18							0	0
Local Grants & Reimbursements	19							0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	19,640	0	0	0	0	19,640	19,634
Charges for Fees & Service:									
Water Utility	21							0	0
Sewer Utility	22							0	0
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27							0	0
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0	0	0	0	0	0	0
Special Assessments	35							0	0
Miscellaneous	36							0	0
Other Financing Sources:									
Regular Operating Transfers In	37						200,000	200,000	25,000
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	200,000	200,000	25,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	200,000	200,000	25,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	66,262	23,008	0	0	0	200,645	289,915	113,344
Beginning Fund Balance July 1	44	294,550	92,620	0	0	0	90,710	477,880	431,964
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	360,812	115,628	0	0	0	291,355	767,795	545,308

City Name: PANORAMA PARK
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,750							3,750	3,198	3,198
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	0	50
Other Public Safety	10	50							50	25	0
TOTAL (lines 1 - 10)	11	4,000	0				0		4,000	3,223	3,248
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		12,000						12,000	0	700
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		1,000						1,000	747	742
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,000						7,000	3,375	3,375
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	15,500							15,500	9,567	10,195
Other Public Works	21	100							100	51	28
TOTAL (lines 12 - 21)	22	15,600	20,000				0		35,600	13,740	15,040
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	6,000							6,000	5,695	5,638
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	200							200	44	0
TOTAL (lines 31 - 37)	38	6,200	0				0		6,200	5,739	5,638

City Name: PANORAMA PARK
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	500						500	386	761
Clerk, Treasurer, & Finance Adm.	47	5,000						5,000	2,702	1,700
Elections	48	100						100	45	45
Legal Services & City Attorney	49	4,000						4,000	1,000	1,106
City Hall & General Buildings	50	5,000						5,000	2,241	4,574
Tort Liability	51	3,500						3,500	3,039	1,753
Other General Government	52	1,900						1,900	848	1,455
TOTAL (lines 46 - 52)	53	20,000	0	0		0		20,000	10,261	11,394
DEBT SERVICE	54							0	0	0
Gov Capital Projects	55							0	0	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	45,800	20,000	0	0	0	0	65,800	32,963	35,320
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							0	0	0
Sewer Utility	60						10,000	10,000	94,948	7,108
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						10,000	10,000	94,948	7,108
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	45,800	20,000	0	0	0	0	75,800	127,911	42,428
Regular Transfers Out	75	75,000						75,000	200,000	25,000
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	75,000	0	0	0	0	0	75,000	200,000	25,000
Total Expenditures & Fund Transfers Out (lines 74+77)	78	120,800	20,000	0	0	0	0	150,800	327,911	67,428
Ending Fund Balance June 30	79	66,195	114,506	0	0	0	0	271,407	439,884	477,880

REVENUES DETAIL

City Name: PANORAMA PARK
 Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	27,000	0		0	0			27,000	28,901	29,640
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,000	0		0	0			27,000	28,901	29,640
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	674	0		0	0			674	710	798
Utility franchise tax (Iowa Code Chapter 364.2)	7	350							350	370	396
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	27,000							27,000	26,749	26,889
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,024	0		0	0			28,024	27,829	28,083
Licenses & Permits	14								0	40	10
Use of Money & Property	15		3,000					10,000	13,000	13,505	10,977
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		20,000						20,000	19,640	19,634
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	20,000	0	0	0	0	0	20,000	19,640	19,634
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37							75,000	75,000	200,000	25,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	75,000	75,000	200,000	25,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	75,000	75,000	200,000	25,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	55,024	23,000	0	0	0	0	85,000	163,024	289,915	113,344
Beginning Fund Balance July 1	44	131,971	111,506	0	0	0	0	196,407	439,884	477,880	431,964
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	186,995	134,506	0	0	0	0	281,407	602,908	767,795	545,308

ADOPTED BUDGET SUMMARY

City Name: PANORAMA PARK
 Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	27,000	0		0	0			27,000	28,901	29,640
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,000	0		0	0			27,000	28,901	29,640
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	28,024	0		0	0			28,024	27,829	28,083
Licenses & Permits	7	0	0					0	0	40	10
Use of Money and Property	8	0	3,000	0	0	0	0	10,000	13,000	13,505	10,977
Intergovernmental	9	0	20,000	0	0	0		0	20,000	19,640	19,634
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	55,024	23,000	0	0	0	0	10,000	88,024	89,915	88,344
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	75,000	75,000	200,000	25,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	55,024	23,000	0	0	0	0	85,000	163,024	289,915	113,344
Expenditures & Other Financing Uses											
Public Safety	18	4,000	0	0			0		4,000	3,223	3,248
Public Works	19	15,600	20,000	0			0		35,600	13,740	15,040
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	6,200	0	0			0		6,200	5,739	5,638
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	20,000	0	0			0		20,000	10,261	11,394
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0			0		0	0	0
Total Government Activities Expenditures	26	45,800	20,000	0	0	0	0		65,800	32,963	35,320
Business Type Proprietary: Enterprise & ISF	27							10,000	10,000	94,948	7,108
Total Gov & Bus Type Expenditures	28	45,800	20,000	0	0	0	0	10,000	75,800	127,911	42,428
Total Transfers Out	29	75,000	0	0	0	0	0	0	75,000	200,000	25,000
Total ALL Expenditures/Fund Transfers Out	30	120,800	20,000	0	0	0	0	10,000	150,800	327,911	67,428
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-65,776	3,000	0	0	0	0	75,000	12,224	-37,996	45,916
Beginning Fund Balance July 1	33	131,971	111,506	0	0	0	0	196,407	439,884	477,880	431,964
Ending Fund Balance June 30	34	66,195	114,506	0	0	0	0	271,407	452,108	439,884	477,880

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-					0				0
	2	-					0				0
	3	-					0				0
	4	-					0				0
	5	-					0				0
	6	-					0				0
	7	-					0				0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

COPY

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: PANORAMA PARK

The City Council will conduct a public hearing on the proposed Budget at: City Hall 120 Short Street Panorama Park, IA Meeting Date: 4/10/2025
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				4.47658
The estimated tax levy rate per \$1000 valuation on Agricultural property is				0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 293-1293		City Clerk/Finance Officer's NAME Ronald Rice		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	27,000	28,901	29,640
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	27,000	28,901	29,640
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,024	27,829	28,083
Licenses & Permits	7	0	40	10
Use of Money and Property	8	13,000	13,505	10,977
Intergovernmental	9	20,000	19,640	19,634
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	75,000	200,000	25,000
Total Revenues and Other Sources	15	163,024	289,915	113,344
Expenditures & Other Financing Uses				
Public Safety	16	4,000	3,223	3,248
Public Works	17	35,600	13,740	15,040
Health and Social Services	18	0	0	0
Culture and Recreation	19	6,200	5,739	5,638
Community and Economic Development	20	0	0	0
General Government	21	20,000	10,261	11,394
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	65,800	32,963	35,320
Business Type / Enterprises	25	10,000	94,948	7,108
Total ALL Expenditures	26	75,800	127,911	42,428
Transfers Out	27	75,000	200,000	25,000
Total ALL Expenditures/Transfers Out	28	150,800	327,911	67,428
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	12,224	-37,996	45,916
Beginning Fund Balance July 1	30	439,884	477,880	431,964
Ending Fund Balance June 30	31	452,108	439,884	477,880

**AFFIDAVIT OF POSTING
CITY OF PANORAMA PARK, IOWA
FISCAL YEAR BEGINNING JULY 1 , 2025 - ENDING JUNE 30 , 2026**

The Notice of Public Hearing for the proposed tax levy for the City of PANORAMA PARK was posted on 3/4/2025 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Front window at City Hall, 120 Short Street

Location #2
Message Center located at the SE intersection of Park Avenue and Short Street

Location #3
Message Center located at NW corner of 1 Park Avenue

Print Name
Ronald Rice

Attested to on behalf of the City of PANORAMA PARK by:



Signature

Date
03/04/2025

**BUDGET ADOPTION AFFIDAVIT
CITY OF PANORAMA PARK, IOWA
FISCAL YEAR BEGINNING JULY 1 , 2025 - ENDING JUNE 30 , 2026**

The Notice of Public Hearing for the proposed budget adoption resolution for the City of PANORAMA PARK was posted on 3/29/2025 at the following locations:
*One of the three posted notices is included with this form.

Location #1
Front window at City Hall, 120 Short Street

Location #2
Message Center located at the SE intersection of Park Avenue and Short Street

Location #3
Message Center located at NW corner of 1 Park Avenue

Print Name
Ronald Rice

Attested to on behalf of the City of by:


Signature

Date
03/29/2025



CITY OF PANORAMA PARK
RESOLUTION 2025 - 03
April 10, 2025

RESOLUTION OF PANORAMA PARK, IOWA ACCEPTING AND APPROVING THE CITY BUDGET AND CERTIFICATE OF TAXES FOR FISCAL YEAR 2026.

WHEREAS, in accordance with Iowa Code 384.16 that a public hearing on the resolution be held before the date for adoption; and

WHEREAS, a public hearing concerning the proposed city budget was held on April 10, 2025; and

WHEREAS, the Panorama Park City Council has considered the City Budget and Certificate of Taxes for Fiscal Year 2026.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Panorama Park, Iowa, that the City Budget and Certificate of Taxes for Fiscal Year 2026, as set forth in the Budget Summary, is hereby adopted; and

BE IT FURTHER RESOLVED that Mayor Ronald Rice is directed to file said budget with the Scott County Auditor and the Treasurer for the State of Iowa.

I. Foltz absent J. Krause absent S. Perry aye S. Rice aye D. Smith aye

ADOPTED BY THE COUNCIL AND APPROVED THIS 10TH DAY OF APRIL, 2025.

Ronald Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, hereby certify that the foregoing Resolution is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 10th day of April, 2025.

Christopher Gilbert, Clerk