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CITY OF PANORAMA PARK

RESOLUTION 2025 - <u>//5</u> November 13, 2025

A RESOLUTION APPROVING THE CITY STREET FINANCE REPORT FOR THE CITY OF PANORAMA PARK, IOWA, FOR THE FISCAL YEAR ENDED JUNE 30, 2025

WHEREAS, lowa Code § 312.14 requires each city to annually prepare and file a City Street Finance Report (commonly known as the "Street Report") with the Iowa Department of Transportation showing all receipts into and expenditures from the City's Road Use Tax Fund for the fiscal year; and

WHEREAS, the Mayor and the City Clerk, has prepared the City Street Finance Report for the fiscal year ended June 30, 2025, in the format prescribed by the Jowa Department of Transportation; and

WHEREAS, the Report accurately reflects all Road Use Tax moneys received from the State of Iowa, all interest earned thereon, all local-option road use taxes (if any), and all expenditures for street construction, maintenance, and related purposes during the fiscal year; and

WHEREAS, a copy of the City Street Finance Report is attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, the City Council has reviewed the Report and finds it to be true, correct, and in full compliance with lowa Code § 312.14 and applicable administrative rules;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PANORAMA PARK, IOWA, AS FOLLOWS:

Section 1. The City Street Finance Report for the City of Panorama Park, Iowa, for the fiscal year ended June 30, 2025, in the form attached hereto as **Exhibit A**, is hereby approved.

Section 2. The Mayor and City Clerk are authorized and directed to certify the Report and file it electronically with the lowa Department of Transportation on or before December 1, 2025, as required by law.

Section 3. The City Clerk shall retain a signed copy of the approved Report in the permanent records of the City and make it available for public inspection at City Hall.

Section 4. This Resolution shall be in full force and effect immediately upon its adoption.

ADOPTED this [day] day of [month], 2025, by the City Council of the City of Panorama Park, Iowa.

Ronald D. Rice, Mayor

Christopher Gilbert, City Clerk/Treasurer

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D. Smith we

ATTEST



Bureau of Local Systems

Ames, IA 50010

Panorama Park 11/7/2025 6:39:12 PM

Summary

| | General Fund Streets (001) | Road Use (110) | Other Special Revenues | Debt Service (200) | Capitial Projects (300) | Utilities (600 & U0) | Grand Total |
|-----------------------|-------------------------------------|----------------------|------------------------------|--------------------------|-------------------------------|-------------------------|----------------|
| Begining Balance | 0\$ | \$92,620 | 0\$ | 0\$ | 0\$ | 0\$ | \$92,620 |
| SubTotal Expenses (-) | | \$5,247 | | | | | \$5,247 |
| Subtotal Revenues (+) | \$0 | \$23,789 | \$0 | 0\$ | | 98 | \$23,789 |
| Ending Balance | 0\$ | \$111,162 | 0\$ | 0\$ | 0\$ | 0\$ | \$111,162 |

Resolution Number: 2025-15
Execution Date: 1/13/2025
Signature:

113/2023