



## CITY OF PANORAMA PARK

RESOLUTION 2025 - 10

July 22, 2025

A RESOLUTION ACCEPTING AND APPROVING THAT ALL ACH DEPOSITS BE CHANGED TO AN IPAIT DIVERSIFIED FUND.

**WHEREAS**, the Council of the City of Panorama Park has amended the Investment Naming Depositories Policy; and

**WHEREAS**, the Council has directed the Mayor and Clerk to close all savings accounts with the Family Credit Union and the Great Southern Bank; and

**WHEREAS**, the Council has directed the Mayor and Clerk to open new accounts with the Iowa Public Agency Investment Trust (IPAIT); and

**WHEREAS**, it is now necessary to redirect all state and county Automated Clearing House (ACH) deposits to the new IPAIT Diversified Fund accounts.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Panorama Park, Iowa, that the Mayor and Clerk are hereby authorized and directed to execute said resolution.

I. Foltz absent J. Krause aye S. Perry absent S. Rice aye D. Smith aye

ADOPTED AND APPROVED BY THE COUNCIL OF THE CITY OF PANORAMA PARK, IOWA THIS 22ND DAY OF JULY, 2025.

[Redacted Signature]  
Ronald Rice, Mayor

I, the undersigned, being duly appointed, qualified and acting Clerk of Panorama Park, Iowa, hereby certify that the foregoing Resolution is a true, correct and accurate copy as duly and lawfully passed and adopted by the governing body of the City of Panorama Park on the 22nd day of July, 2025.

[Redacted Signature]  
Christopher Gilbert, Clerk