### Florida Market Research Starter Kit

#### **Step 1 – Scan the Statewide Economy**

- 1. Enterprise Florida www.enterpriseflorida.com
  - o Check "Target Industries" and "Data Center" for growth sectors and key metrics.
- 2. Florida Department of Economic Opportunity (DEO) www.floridajobs.org
  - o Use "Labor Market Statistics" for job growth, wage data, and sector projections.
- 3. Florida Office of Economic & Demographic Research (EDR) edr. state. fl. us
  - o Read "Economic & Demographic News" for state-level trends.

### **Step 2 – Understand Florida's Demographics**

- 4. U.S. Census Bureau Florida Profile www.census.gov/quickfacts/FL
- 5. Data USA Florida datausa.io/profile/geo/florida
- 6. Florida Geographic Data Library (FGDL) www.fgdl.org

#### **Step 3 – Analyze Your Industry**

- 7. Florida SBDC Network floridasbdc.org
  - o Request a free custom market research report from a business consultant.
- 8. IBISWorld www.ibisworld.com
  - o Use NAICS code to find industry growth, cost structure, and major players.
- 9. BizMiner www.bizminer.com
  - o Get Florida-specific financial ratios and market size estimates.

# **Step 4 – Investigate the Local Market**

- 10. County Economic Development Office Example: www.bdb.org (Palm Beach County)
- 11. Regional Planning Council (RPC) Example: www.tcrpc.org (Treasure Coast)
- 12. Local Chamber of Commerce Example: www.palmbeachchamber.com

## **Step 5 – Identify Competitors**

- 13. Sunbiz search.sunbiz.org
- 14. ReferenceUSA / Data Axle available via many Florida public libraries
- 15. Google Maps & Yelp Search by business type and location for competitors, reviews, and pricing.

# **Step 6 – Spot Consumer Behavior Trends**

- 16. Google Trends trends.google.com
- 17. Statista www.statista.com

## **Step 7 – Regulatory & Licensing**

- 18. Florida Division of Corporations (Sunbiz) search.sunbiz.org
- 19. Florida Department of Business & Professional Regulation (DBPR) www.myfloridalicense.com