

**ASSOCIATION OF APARTMENT OWNERS OF
KOA LAGOON
BOARD OF DIRECTORS MEETING
12-20-2024**

DIRECTORS PRESENT: Wendy King-President /Chris Balocco- Secretary / Kerry Beasley- Treasurer/ Charlie Bowyer / Valerie Oliver

OWNERS PRESENT: Patty Dunn-107

CALL TO ORDER:

Wendy King called the meeting to order at 9:03 AM HST via Zoom. A quorum was established.

CERTIFICATION OF NOTICE:

Notice of Meeting was distributed to all Board members and posted on property in accordance with State Law on 12-16-2024.

The board adjourned to executive session. Directors, Valerie Oliver, Charlie Bowyer, and Chris Balocco recused themselves from discussion and voting due to a Conflict of Interest regarding the Lease Agreement with Bello Realty. The Board came back into open session and announced they will not be renewing the lease agreement with Bello Realty for the office space at this time. The Board would like to extend a big Mahalo to Bello Realty for their many years of service and dedication while leasing the office space. We look forward to their continued professional services provided to many owners.

The board announced that there will be another meeting soon to discuss lanai repairs and water meter vault upgrades. The board encourages all owners to attend these very important meetings.

ADJOURNMENT:

The meeting was unanimously adjourned at 10:05. HST.