



Conventional Loan Program - Conforming Balance

For Conforming Loan Amounts, see the State/County limits at <https://entp.hud.gov/idapp/html/hicost1.cfm>

PURCHASE & RATE / TERM REFINANCES

	PRIMARY RESIDENCE		2 ND HOME		INVESTMENT PROPERTY	
	Standard	Interest Only	Standard	Interest Only	Standard	Interest Only
	Max LTV / CLTV		Max LTV / CLTV		Max LTV / CLTV	
SFR / PUD CONDO	80 / 97	70 / NA	80 / 90	70 / NA	80/85 Purch 75 / 75 Refi	N/A
2 UNITS	80 / 80	N/A	N/A		75 / 75	N/A
3-4 UNITS	75 / 75	N/A	N/A		75 / 75	N/A

CASH OUT REFINANCES

	PRIMARY RESIDENCE		2 ND HOME		INVESTMENT PROPERTY	
	Standard	Interest Only	Standard	Interest Only	Standard	Interest Only
	Max LTV / CLTV		Max LTV / CLTV		Max LTV / CLTV	
SFR / PUD CONDO	80 / 85	N/A	75 / 75	NA	75 / 75	N/A
2 UNITS	75 / 75	N/A	N/A		70 / 70	N/A
3-4 UNITS	75 / 75	N/A	N/A		70 / 70	N/A

FICO	Determined by DU. Floor for Standard is 620. Floor for Interest Only is 720.
INCOME DOCUMENTS	As required by DU. COLLEGE DEGREE AS WORK HISTORY With DU Accept/Eligible findings, borrower may need: 1. Copy of degree and/or college transcripts needed to document file prior 2 yr work history 2. In addition to meeting DU findings required income docs, UW must exercise heightened due diligence to validate such if transcripts are not available.
RESERVES	Determined by DU. Additional reserve requirements apply if the subject property is a second home or investment property and the borrower owns multiple financed properties.
RATIOS	Maximum qualifying ratios are determined by the DU.

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