

CONSTRUCTION FINANCING

New Construction and Remodels				
Occupancy	Rate	Margin	Index	Term
Non-Owner	6%	2.75%	3.25%	12 mth.

- Rate sensitive interest rate adjustments with a lifetime floor equal to the start rate
- Maximum Loan to Value 65% /Loan to Cost 65%
- Minimum loan amount \$500,000, Maximum loan amount \$3,000,000
- 18 month term available
- Extension options available
- Fund disbursement based on percentage of completion
- Lender Closing Fees \$1,500 Cost Analysis; \$1,000 Disbursement Control
- In-house voucher system disbursements