

Letters of Explanation (LOE)

Borrower(s) Name(s):

Subject Property Address:

City:

State:

Zip:

Explanation for Credit Inquiries for the last 120 Days (If credit/debts were open provide supporting documents outlining the amount of debt and repayment terms, provide a continuation sheet if needed)

:	Credit/Debts were opened?	Y	N
:	Credit/Debts were opened?	Y	N
:	Credit/Debts were opened?	Y	N
:	Credit/Debts were opened?	Y	N
:	Credit/Debts were opened?	Y	N

Explanation for AKA's/Name Variations Listed On Credit Report

Borrower(s) Legal Name(s):

AKA:	AKA:
AKA:	AKA:
AKA:	AKA:
AKA:	AKA:

Reason for AKA:

:

Explanation for Address Variations Listed On Credit Report

Present Address:

Varied Address:

Varied Address:

Reason for Varied Address:

:

Explanation for Per Trade Adverse Derogatory Credit (including FC/SS/BK) Listed On Credit Report

Derogatory Items (separate with /):

:

:

:

Reasoning Behind Event(s):

:

:

:

:

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NOTE: Provide a continuation sheet or duplicate of this form as needed