



# LOAN SUBMISSION SUMMARY

## BORROWER INFORMATION

Borrower's Name: _____	Email: _____
Coborrower's Name: _____	Phone: _____
Non-Borrowing Spouse: _____	NBS Email: _____
Subject Property: _____	BW FICO: _____ / CB FICO: _____
Vesting: _____	

MLO's email: \_\_\_\_\_ Cell #: \_\_\_\_\_ BDM's email: \_\_\_\_\_

## LOAN TYPE

Fixed     30 Year     40 Year     15 Year     ARM-5/1,7/1,10/1     Other \_\_\_\_\_  
 Margin: \_\_\_\_\_ Index Value: \_\_\_\_\_ Caps: \_\_\_\_\_ Interest only? \_\_\_\_\_  
 Impounds:  Yes  No     Taxes     Insurance    Prepay? \_\_\_\_\_ Years \_\_\_\_\_  
 Refi +     Subordinate Financing     PIW     MCC

## PROPOSED LENDER INFORMATION

Proposed Lender: \_\_\_\_\_ Program Name: \_\_\_\_\_ Code: \_\_\_\_\_  
 Rep: \_\_\_\_\_ Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

## LOAN AMOUNTS, RATES & FEES

Loan Amount: \$ \_\_\_\_\_ Purchase Price: \$ \_\_\_\_\_  
 Secondary Financing\*: \$ \_\_\_\_\_ Refi Est. of Value: \$ \_\_\_\_\_  
 LTV: \_\_\_\_\_%    CLTV: \_\_\_\_\_%    Rate: \_\_\_\_\_%    Qualifying Rate: \_\_\_\_\_%  
 Loan details on concurrent 2<sup>nd</sup>: Rate: \_\_\_\_\_% Term: \_\_\_\_\_ Same lender? YES / NO  
 Comp Type : LPC or BPC \_\_\_\_\_% Discount pts: \_\_\_\_\_% Lender Credit: \_\_\_\_\_%  
 Anticipated Rebate: \_\_\_\_\_% Lender's discount pts: \_\_\_\_\_%  
 Seller credit to NRCC: \$ \_\_\_\_\_ Processing fee: \$ \_\_\_\_\_ Conc. 2<sup>nd</sup> fees: \$ \_\_\_\_\_  
 Lock Loan? Yes / No Lock Term: \_\_\_\_\_

## LOAN & PROPERTY DETAILS

Purchase     SFR     Owner Occupied     Bank Statement     I.O: \_\_\_\_\_ yrs  
 Refinance     Condo / PUD     Non-Owner Occ     Hard \$     1<sup>st</sup> TD  
 Rate & Term     2-4 Units     2<sup>nd</sup> Home/Vacation     HELOC     2<sup>nd</sup> TD  
 Cash Out     Construction     Sapphire     Combo 1<sup>st</sup>/2<sup>nd</sup>  
 How much cash does borrower want at closing: \$ \_\_\_\_\_  
 Required funds to close: \$ \_\_\_\_\_  Gifted funds Y / N \$ \_\_\_\_\_

## ESCROW

Escrow Company: \_\_\_\_\_  
 Escrow Officer: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Fax: \_\_\_\_\_  
 Email: \_\_\_\_\_  
 Has escrow been opened? Yes / No  
 Escrow #: \_\_\_\_\_

## APPRAISAL

Contact for entry: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Cell: \_\_\_\_\_  
 Email: \_\_\_\_\_  
 Rush needed? Y / N (normal rush fee \$75)

## Qualifying Info:

MAX DTI: \_\_\_\_\_ / \_\_\_\_\_%  
 Total Assets available: \$ \_\_\_\_\_

## INSURANCE

Insurance Agent: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Email: \_\_\_\_\_

# LOAN SUBMISSION SUMMARY

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## **Additional Comments about loan scenario:**

Please, note that this section ***only*** needs to be filled out for loans that have an interest only option or the potential to accrue negative amortization or any loan that is not fully amortized.

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### **LOAN PRODUCT INFO:**

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Interest only feature?    YES    NO                      If yes, how long is the IO for? \_\_\_\_\_

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### **RATE QUOTES FOR SAMPLE LOAN COMPARISONS:**

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The new DRE form, RE 885, is the Non-Traditional Mortgage Loan Disclosure Statement. This form requires the borrower to be given sample, alternative mortgage scenarios. For this we need you to please complete the following rate quotes using the same pricing as you've quoted the borrower for this transaction and the same day's rates:

**30 year fixed rate:** \_\_\_\_\_%

**30 year fixed rate with IO option:** \_\_\_\_\_%

**5/1 ARM fully amortized rate:** \_\_\_\_\_%

**5/1 ARM rate with IO option:** \_\_\_\_\_%

**Start rate:** \_\_\_\_\_%

**Fully-indexed rate:** \_\_\_\_\_%

### **QUOTES BY:**

\_\_\_\_\_  
Loan Agent's Name

\_\_\_\_\_  
Signature