

Fountain Village Estates HOA

Meeting Minutes for February 20, 2024

1. Call to Order: 1801

2. Roll Call of Members Present:

Sheila Davies
Lauren Vorasai
Kevin Nolan
Natalie Schubert

3. Open Forum: No community members present

4. Approval of Agenda 2/12/2024

Motion for approval of the agenda for 2/20/24 by Lauren

Seconded by: Kevin

Nays: none

Motion passed

5. Approval of the Minutes of the Previous Meeting 1/10/23

Motion for approval to approve the 2/12/24 minutes by Kevin

Seconded by: Sheila

Nays: no

passed

1. Treasurer's report

Below is a final review of financials for **December 2023**. These are my findings.

Checking:

Current balance is **\$30,045.56**. This is validated against US Bank statement.

Savings:

Current balance is **\$22,889.37**. Contribution of \$450.00 was made on 12/8 and 12/20/23. This has been validated against US Bank Statement. The additional \$225.00 for this month is from past month that Sterling deposited on 11/30 which now shows on December statement.

(This is the account that pays for our long-term maintenance needs as defined in the reserve study.)

Insurance Reserve:

Current balance is **\$2,016.40** as of 12/12/23. CD interest for November was \$7.98 and December was \$7.76 provided by Scott Hess from US Bank CD account info. The CD does not produce monthly report. October balance was \$2000.66 prior to Sterling transferring into the CD per FVE Board's approval.

Delinquencies:

Five (5) families were on the delinquency report for a total amount outstanding of **\$5,074.78**.

Questions for Scott:

1. **12/01/2023 Check #1301 \$152.72 Landscape Management & Services, Inc. –**
What landscape work is this for?

12/01/2023 Check #1301 \$152.72 Landscape Management & Services, Inc was for winterizing the irrigation system.

2. Old Business:

A. Lot G

Per research by Sheila and Kevin into the Saddle Club Estates, Lot G is not mentioned as being part of their neighborhood.

Sheila and others will research the email for Angela's county contact.

3. Community Events

Holiday Lighting

possible tap into the irrigation electricity. Kevin to follow up on. Wire Nutz is suggested by Natalie.

Revisit come September.

Neighborhood Garage Sale

Angela? To be scheduled for June or possibly May. Revisit come April.

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4. Presentation of Reports

A. Committee Reports

1. Architectural Review Committee: none
2. Lawn Maintenance-Sprinklers.

Kevin to f/u on 3rd bid in order to fund via the 2024 budget
Final decision to be made in March

3. Landscaping

5. New Business

Reserve Study

Association Reserves

8 wk

5 wk

2 wk

Reserve Study Update-NSV (no Site Visit)

\$650.00

\$810.00

\$1,220.00

Component List from a prior professional Reserve Study is updated, based on a series of interviews. Report does not include a photographic inventory.

Note = A "FULL" Reserve Study is not necessary if a credible Reserve Study with measurements (prepared by Association Reserves or another company) is available for updating.

Motion to go with Reserve Studies and the 8 wk turnaround for \$650.00 made by Kevin

Second by Lauren

Nays none

Motion passed.

Goals for 2024 and long-term goals

- January: Lawn and water system bids
 Annual budget
- February: Start on Annual meeting.
- April: Annual meeting
- June: Landscape plans

April: Electricity and water for lawns is turned on
August: HOA Insurance review
October: Last mowing and blowing out of sprinkler system
November: Reserve Study 2027 (review in November 2026)

Long term goal: Gifting of Area G to Clark County

Annual Meeting

Annual Budget Lauren

Motion to schedule a final review of Annual meeting; income, dues and fines on April 9 with the annual meeting scheduled for April 30 by Sheila

Second by Lauren

Nays none

Motion Passed

Annual Meeting notification to be sent out by March 29th.

Natalie to send agenda for 2023 Annual Meeting to board members

Motion to move to executive session by: Kevin

Seconded by: Lauren

Nays: no

Passed

6. Adjourn to Executive Session at 1915

- A. Update on lien notices-If Any
- B. Delinquencies
- C. Violation follow-up
- D. Community Compliance with CCR's/House rules
- E. Motion to return to regular meeting by: Kevin
Second by: Sheila
Nays: no
Motion passed

7. Return to regular meeting at 1921

8. Adjournment

Motion to adjourn by: Lauren

Seconded by Kevin:

Nays: none

Motion Passed

Adjourned at 1922

