Fountain Village Estates HOA

Meeting Minutes for May 8,, 2024

1. Call to Order: 1806

2. Roll Call of Members Present:

Sheila Davies Lauren Vorasai Kevin Nolan Natalie Schubert

3. Open Forum: no community members present

4. Approval of Agenda 5-8-24

Motion for approval of the agenda for 5-8-24 by Kevin

Seconded by: Lauren

Nays: no

Motion passed

5. Approval of the Minutes of the Previous Meeting 4-10-24

Motion for approval to approve the 4-10-24 minutes by Kevin

Seconded by: Lauren

Nays: no

Motion: passed

1. Treasurer's report

Below is a final review of financials for March 2024. These are my findings.

Checking:

Current balance is \$32,680.18. This is validated against US Bank statement.

(Previous balance \$31,007.73).

Savings:

Current balance is **\$23,564.37**. Contribution of \$225.00. This has been validated against US Bank Statement.

(Previous balance \$23,339.37). This is the account that pays for our long-term maintenance needs as defined in the reserve study.

Insurance Reserve:

Current balance is **\$2,040.49.** CD interest accrued \$39.40 since November 2023. CD does not produce monthly report.

(October 2023 balance \$2000.66 prior transfer into CD).

Delinquencies:

Two (2) families were on the delinquency report for a total amount outstanding of **\$4,464.43**. Previous balance \$4,725.43.

Questions for Scott:

1. None

2. Old Business:

Lot G:

Update on Door-to-Door canvas:

We have 28 ballots for Lot G and 6 proxy's. Able to move forward with gifting of Lot G

Kevin has reached out to Rocky at the county re update on progress. 2nd time to reach out.

Reserve Study

- 1. Architectural Review Committee:
- 2. Lawn Maintenance-Sprinklers.

Luis has started mowing the lawns Moss preventative has been applied

Update on sprinkler maintenance by Landscape Management

Still waiting on cost of repairs, already in the budget.

3. Landscaping

None

3. New Business

Annual Meeting

Motion to move to executive session by:

Seconded by:

Nays:

Motion

4. Adjourn to Executive Session at 1916

- A. Update on lien notices
- B. Delinquencies
- C. Violation follow-up
- D. Community Compliance with CCR's/House rules
- E. Motion to return to regular meeting by:

Second by:

Nays:

Motion

5. Return to regular meeting at 1927

6. Adjournment

Motion to adjourn by: Sheila

Seconded by: Lauren

Nays: no

Motion passed

Adjourned at 1852

| Notes for future meeting this year |
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| Meet monthly for 2-3 months to get our ducks in a row re: |
| Budget |
| New board members etc |
| Possibly have meetings out front of a home with treats to attract people. |
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