Fiscal Year Budget

Property: Fountain Village Estates HOA

1/1/2024-12/31/2024 Profit & Loss

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
INCOME													
4100 Rental Income													
4106 Association Dues	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	34,800.00
4100 Total Rental Income	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	34,800.00
4500 Other Income													
4501 Interest Income	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	192.00
4500 Total Other Income	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	192.00
TOTAL INCOME	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**2,916.00**	**34,992.00**
EXPENSE													
5000 Management Expense													
5004 Monthly Management Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	950.00	9,200.00
5000 Total Management Expense	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	950.00	9,200.00
5001 Advertising													
5003 Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.00	0.00	0.00	0.00	0.00	220.00
5001 Total Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.00	0.00	0.00	0.00	0.00	220.00
5050 Insurance Expense	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
5060 Legal & Other Professional Fe													
5061 Professional Services & Fee	0.00	0.00	0.00	0.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00
5062 Legal Fees	83.34	83.34	83.34	83.34	83.33	1,083.33	1,083.33	83.33	83.33	83.33	83.33	83.33	3,000.00
5065 Licenses/Fees	0.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00
5069 Accounting Services	0.00	0.00	425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00
5060 Total Legal & Other Profess	83.34	83.34	588.34	83.34	783.33	1,083.33	1,083.33	83.33	83.33	83.33	83.33	83.33	4,205.00
5100 Repairs, Maint., Operations Ex													
5111 Tools & Equipment	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	168.00
5112 Water Systems	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	1,356.00
5114 Landscaping Maintenance	0.00	0.00	725.00	967.00	967.00	967.00	967.00	967.00	967.00	967.00	0.00	0.00	7,494.00
5121 Fuel Costs	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	60.00
5100 Total Repairs, Maint., Opera	132.00	132.00	857.00	1,099.00	1,099.00	1,099.00	1,099.00	1,099.00	1,099.00	1,099.00	132.00	132.00	9,078.00
5400 Utilities Expense													
5401 Water/Water Testing	0.00	0.00	0.00	0.00	234.00	467.00	467.00	467.00	467.00	467.00	0.00	0.00	2,569.00
5404 Electricity	0.00	0.00	0.00	0.00	0.00	32.00	32.00	32.00	32.00	32.00	0.00	0.00	160.00
5400 Total Utilities Expense	0.00	0.00	0.00	0.00	234.00	499.00	499.00	499.00	499.00	499.00	0.00	0.00	2,729.00
5600 Office Expense													
5601 Supplies	0.00	0.00	0.00	96.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.05

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
5605 Postage	51.50	51.50	51.50	51.50	51.50	51.50	51.50	51.50	51.50	51.50	51.50	51.50	618.00
5600 Total Office Expense	51.50	51.50	51.50	147.55	51.50	51.50	51.50	51.50	51.50	51.50	51.50	51.50	714.05
5650 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00	-20.00	0.00
TOTAL EXPENSE	**1,166.84**	**1,166.84**	**2,396.84**	**2,229.89**	**3,067.83**	**3,632.83**	**3,632.83**	**2,852.83**	**2,632.83**	**2,642.83**	**1,176.83**	**1,346.83**	**27,946.05**
NOI	**1,749.16**	**1,749.16**	**519.16**	**686.11**	**-151.83**	**-716.83**	**-716.83**	**63.17**	**283.17**	**273.17**	**1,739.17**	**1,569.17**	**7,045.95**
N/O EXPENSE													
6115 Escrow/Reserves	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	4,380.00
TOTAL N/O EXPENSE	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**365.00**	**4,380.00**
NET INCOME	**1,384.16**	**1,384.16**	**154.16**	**321.11**	**-516.83**	**-1,081.83**	**-1,081.83**	**-301.83**	**-81.83**	**-91.83**	**1,374.17**	**1,204.17**	**2,665.95**

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
NET INCOME SUMMARY													
Income	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	34,992.00
Expense	-1,166.84	-1,166.84	-2,396.84	-2,229.89	-3,067.83	-3,632.83	-3,632.83	-2,852.83	-2,632.83	-2,642.83	-1,176.83	-1,346.83	-27,946.05
Net Operating Income	1,749.16	1,749.16	519.16	686.11	-151.83	-716.83	-716.83	63.17	283.17	273.17	1,739.17	1,569.17	7,045.95
Non Operating Expense	-365.00	-365.00	-365.00	-365.00	-365.00	-365.00	-365.00	-365.00	-365.00	-365.00	-365.00	-365.00	-4,380.00
NET INCOME	**1,384.16**	**1,384.16**	**154.16**	**321.11**	**-516.83**	**-1,081.83**	**-1,081.83**	**-301.83**	**-81.83**	**-91.83**	**1,374.17**	**1,204.17**	**2,665.95**