

MINUTES

PARKWOOD VILLAS HOMEOWNERS' ASSOCIATION II, INC.

Meeting of the Board of Directors
November 9, 2023
Management Professionals, Inc.
530 Construction Lane
Lehigh Acres, FL 33936

DETERMINATION OF A QUORUM. Board members present were Jackie Miller, and Joe Michel. Lee Osborne was absent. Allison Cefalu, CAM was in attendance for Management Professionals, Inc.

CALL TO ORDER. Joe Michel called the meeting to order at 6:34p.m. at the office of Management Professionals, Inc., the location specified in the notice for this meeting.

PROOF OF NOTICE OF MEETING. In accordance with bylaw and statutory requirements the notice of this meeting was posted at the designated Bulletin Board on October 26, 2023.

WELCOME GUESTS. Ward Dickinson was welcomed to the meeting.

READING AND DISPOSAL OF MINUTES. Jackie Miller made a motion to approve the minutes of the October 12, 2023 Board of Directors meeting. Joe Michel seconded the motion. Motion passed unanimously.

FINANCIAL REPORT. Allison Cefalu reported the financials as of October 31 2023. Balance Sheet items: Operating Acct. \$50,246.96, CD 7/15/16 \$10,296.92, Accounts Receivables \$4,143.49 and Total Assets/Liabilities & Equity \$64,687.37. Jackie Miller made a motion to accept the financial report as presented. Joe Michel seconded the motion. Motion passed unanimously.

UNFINISHED BUSINESS. *Camera System.* A camera system has been installed at the pool.

NEW BUSINESS. *2024 Budget Adoption.* The Board of Directors went over 2023 expenses and 2024 budget line by line. With a few increases in the budget the Board of Directors discussed raising the 2024 monthly assessment to \$130 per unit per month. A total increase of \$5 per unit per month. Jackie Miller made a motion to adopt the 2024 proposed budget at \$130 per unit per month. Joe Michel seconded the motion. Motion passed unanimously.

Paint Colors. The Board discussed paint pallet options, but nothing was decided at this time.

Community Sign. The Board discussed a few options regarding revamping the sign. They would like to have a sign created that sets the Association apart from the other surrounding properties. Management will contact sign companies for some ideas.

DETERMINATION OF NEXT MEETING. The next Board of Directors Meeting the Annual Members Meeting on February 1, 2024 at 6:30pm at the offices of Management Professionals, Inc., 530 Construction Lane, Lehigh Acres, FL 33936

ADJOURNMENT. There being no further business, the meeting was adjourned 7:12 pm.