

Parkwood Villas Homeowners' Association, II, Inc.

Balance Sheet

01/15/26

As of December 31, 2025

Accrual Basis

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-OP	6,429.48
CD - 7/5/16	10,317.59
Total Checking/Savings	<u>16,747.07</u>
Accounts Receivable	
Accounts Receivable	17,769.88
Total Accounts Receivable	<u>17,769.88</u>
Total Current Assets	<u>34,516.95</u>
TOTAL ASSETS	<u>34,516.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposit	988.00
Prepaid Assessments	2,361.18
Total Other Current Liabilities	<u>3,349.18</u>
Total Current Liabilities	3,349.18
Long Term Liabilities	
Reserve-Interest	6.88
Total Long Term Liabilities	<u>6.88</u>
Total Liabilities	3,356.06
Equity	
Fund Balance	41,409.10
Net Income	-10,248.21
Total Equity	<u>31,160.89</u>
TOTAL LIABILITIES & EQUITY	<u>34,516.95</u>

Parkwood Villas Homeowners' Association, II, Inc.

01/15/26

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget
Income			
Assessment-OP	73,920.00	73,918.56	1.44
Interest Income	5.20		
Miscellaneous	93.50		
Total Income	74,018.70	73,918.56	100.14
Expense			
Administrative			
Accounting Fees	240.00	230.00	10.00
Attorney	2,853.98	500.00	2,353.98
Bad Debt	0.00	500.00	-500.00
Bank	313.70	200.00	113.70
Insurance	9,085.30	8,700.00	385.30
License & Registration	361.60	362.00	-0.40
Management Fees	8,799.96	8,800.00	-0.04
Office	398.83	275.00	123.83
Postage	488.52	350.00	138.52
Total Administrative	22,541.89	19,917.00	2,624.89
Grounds Maintenance			
Common Area Repair	4,988.60	3,801.60	1,187.00
Fertilization, Pest Control,Sod	7,200.00	7,200.00	0.00
Irrigation	725.14	1,000.00	-274.86
Lawn & Grounds	30,015.00	28,000.00	2,015.00
Total Grounds Maintenance	42,928.74	40,001.60	2,927.14
Pool Maintenance			
Pool Cleaning & Maintenance	7,378.32	4,800.00	2,578.32
Pool Furniture	0.00	500.04	-500.04
Pool Repairs & Supplies	1,587.50	999.96	587.54
Total Pool Maintenance	8,965.82	6,300.00	2,665.82
Utilities			
Electric	9,123.39	6,999.96	2,123.43
Water & Sewer	707.07	699.96	7.11
Total Utilities	9,830.46	7,699.92	2,130.54
Total Expense	84,266.91	73,918.52	10,348.39
Net Income	-10,248.21	0.04	-10,248.25