

## Parkwood Villas Homeowners' Association, II, Inc.

## Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-OP	66,328.54
CD - 7/5/16	10,266.18
<b>Total Checking/Savings</b>	<u>76,594.72</u>
<b>Accounts Receivable</b>	
Accounts Receivable	1,750.00
<b>Total Accounts Receivable</b>	<u>1,750.00</u>
<b>Total Current Assets</b>	<u>78,344.72</u>
<b>TOTAL ASSETS</b>	<b><u>78,344.72</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Key Deposit	715.00
Prepaid Assessments	3,313.34
<b>Total Other Current Liabilities</b>	<u>4,028.34</u>
<b>Total Current Liabilities</b>	4,028.34
<b>Long Term Liabilities</b>	
Reserve-Interest	25.71
<b>Total Long Term Liabilities</b>	<u>25.71</u>
<b>Total Liabilities</b>	4,054.05
<b>Equity</b>	
Fund Balance	79,328.96
Net Income	-5,038.29
<b>Total Equity</b>	<u>74,290.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>78,344.72</u></b>

## Parkwood Villas Homeowners' Association, II, Inc.

02/05/21

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
<b>Income</b>			
Assessment-OP	66,000.00	66,000.12	-0.12
Interest Income	7.34		
Miscellaneous	21.50		
<b>Total Income</b>	<b>66,028.84</b>	<b>66,000.12</b>	<b>28.72</b>
<b>Expense</b>			
<b>Administrative</b>			
Accounting Fees	220.00	225.00	-5.00
Attorney	125.00	1,000.00	-875.00
Bad Debt	0.00	500.00	-500.00
Bank	200.00	260.00	-60.00
Insurance	3,328.00	3,300.00	28.00
License & Registration	311.60	325.00	-13.40
Management Fees	7,392.00	7,392.00	0.00
Office	223.83	200.00	23.83
Postage	354.10	325.00	29.10
<b>Total Administrative</b>	<b>12,154.53</b>	<b>13,527.00</b>	<b>-1,372.47</b>
<b>Grounds Maintenance</b>			
Common Area Repair	1,739.40	7,423.68	-5,684.28
Fertilization, Pest Control,Sod	3,600.00	4,300.00	-700.00
Irrigation	524.81	1,000.00	-475.19
Lawn & Grounds	24,444.72	25,000.00	-555.28
<b>Total Grounds Maintenance</b>	<b>30,308.93</b>	<b>37,723.68</b>	<b>-7,414.75</b>
<b>Pool Maintenance</b>			
Pool Cleaning & Maintenance	3,920.35	3,900.00	20.35
Pool Furniture	11.41	500.00	-488.59
Pool Repairs & Supplies	18,104.21	1,500.00	16,604.21
<b>Total Pool Maintenance</b>	<b>22,035.97</b>	<b>5,900.00</b>	<b>16,135.97</b>
<b>Utilities</b>			
Electric	5,941.90	8,000.00	-2,058.10
Water & Sewer	625.80	850.00	-224.20
<b>Total Utilities</b>	<b>6,567.70</b>	<b>8,850.00</b>	<b>-2,282.30</b>
<b>Total Expense</b>	<b>71,067.13</b>	<b>66,000.68</b>	<b>5,066.45</b>
<b>Net Income</b>	<b>-5,038.29</b>	<b>-0.56</b>	<b>-5,037.73</b>