

Parkwood Villas Homeowners' Association, II, Inc.

01/11/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-OP	62,037.71
CD - 7/5/16	10,266.18
Total Checking/Savings	<u>72,303.89</u>
Accounts Receivable	
Accounts Receivable	2,080.00
Total Accounts Receivable	<u>2,080.00</u>
Total Current Assets	<u>74,383.89</u>
TOTAL ASSETS	<u>74,383.89</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposit	840.00
Prepaid Assessments	2,313.34
Total Other Current Liabilities	<u>3,153.34</u>
Total Current Liabilities	<u>3,153.34</u>
Total Liabilities	3,153.34
Equity	
Fund Balance	74,316.38
Net Income	-3,085.83
Total Equity	<u>71,230.55</u>
TOTAL LIABILITIES & EQUITY	<u>74,383.89</u>

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Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Income			
Assessment-OP	66,000.00	66,001.20	-1.20
Interest Income	6.91		
Late Fee	250.00		
Total Income	66,256.91	66,001.20	255.71
Expense			
Administrative			
Accounting Fees	225.00	225.00	0.00
Attorney	1,190.00	1,000.00	190.00
Bad Debt	0.00	500.00	-500.00
Bank	161.00	200.00	-39.00
Insurance	5,079.70	3,350.00	1,729.70
License & Registration	61.25	325.00	-263.75
Management Fees	7,920.00	7,920.00	0.00
Office	274.87	200.00	74.87
Postage	411.96	325.00	86.96
Total Administrative	15,323.78	14,045.00	1,278.78
Grounds Maintenance			
Common Area Repair	2,724.12	6,906.24	-4,182.12
Fertilization, Pest Control,Sod	3,690.00	4,300.00	-610.00
Irrigation	5,123.23	1,000.00	4,123.23
Lawn & Grounds	22,715.00	25,000.00	-2,285.00
Total Grounds Maintenance	34,252.35	37,206.24	-2,953.89
Pool Maintenance			
Pool Cleaning & Maintenance	9,452.35	3,900.00	5,552.35
Pool Furniture	2,489.94	500.00	1,989.94
Pool Repairs & Supplies	832.08	1,500.00	-667.92
Total Pool Maintenance	12,774.37	5,900.00	6,874.37
Utilities			
Electric	6,123.50	8,000.00	-1,876.50
Water & Sewer	868.74	850.00	18.74
Total Utilities	6,992.24	8,850.00	-1,857.76
Total Expense	69,342.74	66,001.24	3,341.50
Net Income	-3,085.83	-0.04	-3,085.79