

Parkwood Villas Homeowners' Association, II, Inc.

Balance Sheet

01/09/24

As of December 31, 2023

Accrual Basis

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-OP	52,430.15
CD - 7/5/16	10,296.92
Total Checking/Savings	<u>62,727.07</u>
Accounts Receivable	
Accounts Receivable	4,539.99
Total Accounts Receivable	<u>4,539.99</u>
Total Current Assets	<u>67,267.06</u>
TOTAL ASSETS	<u>67,267.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposit	938.00
Prepaid Assessments	3,616.83
Total Other Current Liabilities	<u>4,554.83</u>
Total Current Liabilities	4,554.83
Long Term Liabilities	
Reserve-Interest	30.74
Total Long Term Liabilities	<u>30.74</u>
Total Liabilities	4,585.57
Equity	
Fund Balance	71,046.68
Net Income	-8,365.19
Total Equity	<u>62,681.49</u>
TOTAL LIABILITIES & EQUITY	<u>67,267.06</u>

Parkwood Villas Homeowners' Association, II, Inc.

01/09/24

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Income			
Assessment-OP	66,000.00	66,002.04	-2.04
Interest Income	6.18		
Late Fee	175.00		
Miscellaneous	7.00		
Total Income	66,188.18	66,002.04	186.14
Expense			
Administrative			
Accounting Fees	230.00	225.00	5.00
Attorney	300.00	1,000.00	-700.00
Bad Debt	0.00	500.00	-500.00
Bank	187.14	200.00	-12.86
Insurance	7,431.55	5,300.00	2,131.55
License & Registration	61.25	362.00	-300.75
Management Fees	8,146.78	7,920.00	226.78
Office	665.05	250.00	415.05
Postage	269.57	375.00	-105.43
Total Administrative	17,291.34	16,132.00	1,159.34
Grounds Maintenance			
Common Area Repair	6,049.65	630.08	5,419.57
Fertilization, Pest Control,Sod	7,200.00	7,200.00	0.00
Irrigation	3,385.00	2,000.00	1,385.00
Lawn & Grounds	24,000.00	24,000.00	0.00
Total Grounds Maintenance	40,634.65	33,830.08	6,804.57
Pool Maintenance			
Pool Cleaning & Maintenance	6,393.08	6,840.00	-446.92
Pool Furniture	0.00	500.00	-500.00
Pool Repairs & Supplies	2,806.17	1,000.00	1,806.17
Total Pool Maintenance	9,199.25	8,340.00	859.25
Utilities			
Electric	6,845.71	7,000.00	-154.29
Water & Sewer	582.42	700.00	-117.58
Total Utilities	7,428.13	7,700.00	-271.87
Total Expense	74,553.37	66,002.08	8,551.29
Net Income	-8,365.19	-0.04	-8,365.15