

Issuer	Rate	Balance	Minimum Payment	Payments Remaining
Auto Loan	4.5%	\$ 12,000	\$ 360	36 months
Personal Loan	8%	\$ 14,000	\$ 300	56 months
Credit Card 1	12%	\$ 7,500	\$ 150	248 months
Credit Card 2	14%	\$ 8,500	\$ 170	305 months

Figure 8.1

Issuer	Rate	Balance	Minimum Payment	Payments Remaining	Total Cost of Credit
Auto Loan	4.5%	\$ 12,000	\$ 360	36 months	\$12,960
Personal Loan	8%	\$ 14,000	\$ 300	56 months	\$16,800
Credit Card 1	12%	\$ 7,500	\$ 150	248 months	\$14,240
Credit Card 2	14%	\$ 8,500	\$ 170	305 months	\$19,285

Figure 8.2

Issuer	Rate	Balance	Annual Finance Charges
Auto Loan	4.5%	\$12,000	\$ 540
Credit Card 1	12%	\$ 7,500	\$ 900
Credit Card 2	14%	\$ 8,500	\$ 1,190
Personal Loan	8%	\$ 14,000	\$ 1,120
Weighted Avg. / Totals	8.93%	\$42,000	\$3,750

Figure 8.3