

Payoff Order	Issuer	Rate	Balance	Monthly Payment
1	Credit Card 1	12%	\$ 0	\$ 0
2	Credit Card 2	14%	\$ 7,100	\$ 170 + \$ 550
3	Auto Loan	4.5%	\$ 7,500	\$ 360
4	Personal Loan	8%	\$ 11,000	\$ 300

Figure 8.7

Payoff Order	Issuer	Rate	Balance	Monthly Payment
1	Credit Card 1	12%	\$ 0	\$ 0
2	Credit Card 2	14%	\$ 0	\$ 0
3	Auto Loan	4.5%	\$4,200	\$ 360 + \$ 720
4	Personal Loan	8%	\$ 8,700	\$ 300

Figure 8.8

Payoff Order	Issuer	Rate	Balance	Monthly Payment
1	Credit Card 1	12%	\$ 0	\$ 0
2	Credit Card 2	14%	\$ 0	\$ 0
3	Auto Loan	4.5%	\$ 0	\$ 0
4	Personal Loan	8%	\$ 7,700	\$ 300 + \$1,080

Figure 8.9