

VOLUME 1

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Qualification

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ICPAS QUARTERLY

ISSUE 1





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CERTIFIED TECHNICIANS REACHES 72

In early September 2023, the number of Certified Accounting and Tax Technicians (CATT) reached an impressive milestone of 72. This represents about 30% of the candidates who have registered to take the CATT qualification.

Read more on Page 2



ICPAS CERTIFICATES ARE NOW VERIFIABLE ONLINE

To enhance the accessibility and credibility of our qualifications, we have implemented a new online verification system for all our qualifications, including the CATT qualification.

Read more on Page 10

LATEST DEVELOPMENTS

LOCAL

In the third quarter of 2023, ICPAS signed two MOUs with Dahabshiil Group and Telesom Group. The MOU signed with Dahabshiil Group was initiated with a scholarship program that will be available to 5 CATT candidates each year (**read more on Page 11**)

INTERNATIONAL

IASB has finished working on a new standard that is expected to supersede **IAS 1: Presentation of Financial Statements**. The new standard is expected to result in more comparable information on financial performance (**read more on Page 17**).

CELEBRATING EXCELLENCE: CATT COMPLETION CEREMONY MARKS A MILESTONE FOR SOMALILAND'S ACCOUNTING PROFESSION



"I extend my warmest congratulations to the Institute of Certified Public Accountants of Somaliland for their commendable efforts in strengthening the accounting profession in our nation. The cultivation of skilled accountants is imperative as it paves the way for transitioning to a formal economy"

Dr. Sa'ad Ali Shire
Minister of Finance Development

The Institute of Certified Public Accountants of Somaliland (ICPAS) recently hosted a momentous completion ceremony on July 27, 2023. The event was a testament to the dedication of Somaliland's aspiring accountants and the growing commitment of public and private stakeholders to bolster the accounting profession in the region.

Distinguished attendees included government officials, representatives of local universities, and delegates from esteemed organizations such as Dahabshiil Group, Telesom Group, the Central Bank of Somaliland, the National Insurance Agency, and others. Among the government dignitaries present were the Minister of Finance Development, the Deputy Minister of Commerce, the Director General of the Ministry of Interior, and the Director of the Civil Service Institute.

Additionally, the Chief Executive Officer of the Somaliland Bankers Association graced the ceremony with their presence.

The Minister of Finance Development, in three impactful messages, highlighted the crucial role of ICPAS in shaping Somaliland's economic landscape. **First**, a resounding call was made to graduates of accounting and related programs from Somaliland universities to pursue professional certifications from ICPAS, emphasizing the value of such qualifications in their career journeys.

Secondly, business leaders were urged to employ certified technicians due to their proven competency. The Minister hinted at a forthcoming requirement for businesses to submit financial statements when paying business income tax,-

CELEBRATING EXCELLENCE: CATT COMPLETION CEREMONY MARKS A MILESTONE FOR SOMALILAND'S ACCOUNTING PROFESSION

-the necessity for having capable accountants within their ranks.

In the third message, recent graduates of the Certified Accounting Technician (CATT) program were encouraged to continue their professional development by enrolling in other professional programs, including the upcoming Certified Public Accountant (CPA) Somaliland program. This commitment to lifelong learning and professional growth is pivotal in maintaining the highest standards of accounting practice in the region.

The Deputy Minister of Commerce also shared a significant announcement, indicating that starting from the year 2024, accounting firms would be required to hold a practicing certificate from ICPAS before being granted a commercial license from the Ministry. This move ensures that only qualified and competent accounting firms operate in Somaliland, further enhancing financial transparency and accountability.

The Chief Executive Officer of the Somaliland Bankers Association reinforced the collaboration between the banking sector and ICPAS. They unveiled plans to jointly develop professional programs tailored for Somaliland's banking professionals, a move that will enhance the industry's expertise. Additionally, the CEO announced an innovative partnership with local banks, which will require businesses seeking loans to present financial-

-statements compiled by CATT certified technicians. This step will not only strengthen the quality of financial data but also facilitate informed lending decisions within the banking sector.

The ICPAS completion ceremony served as a pivotal moment in Somaliland's journey towards a more robust and professional accounting landscape. The commitment of government officials, educational institutions, and industry leaders underscores the importance of qualified accountants in formalizing and enhancing the nation's economy.

As the nation embraces these transformative changes, ICPAS remains dedicated to equipping professionals with the skills and knowledge needed to meet the evolving demands of the accounting profession. Together, Somaliland is paving the way for a brighter economic future, driven by accountability, transparency, and excellence in accounting and finance.

Profile of CATT Graduates

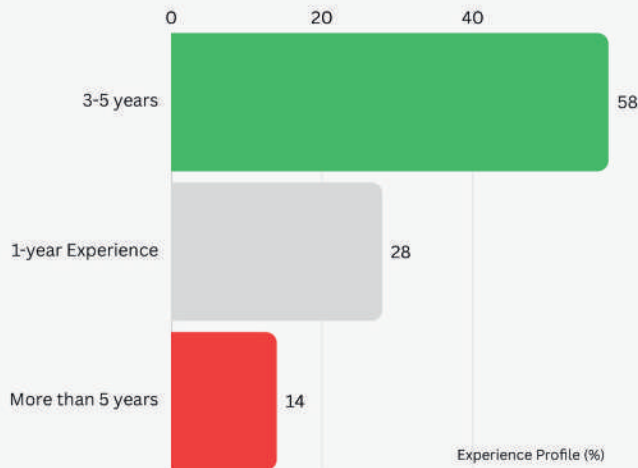
The analysis presented in this section was conducted by Warda Abdirizak Farah.

Among the 72 certified technicians who successfully finished the CATT program, it's noteworthy that 25% of them possessed either a Master's Degree (constituting 18%) or a professional certification (comprising 7%). Regarding their work experience, the CATT program mandates a minimum of one year of experience.

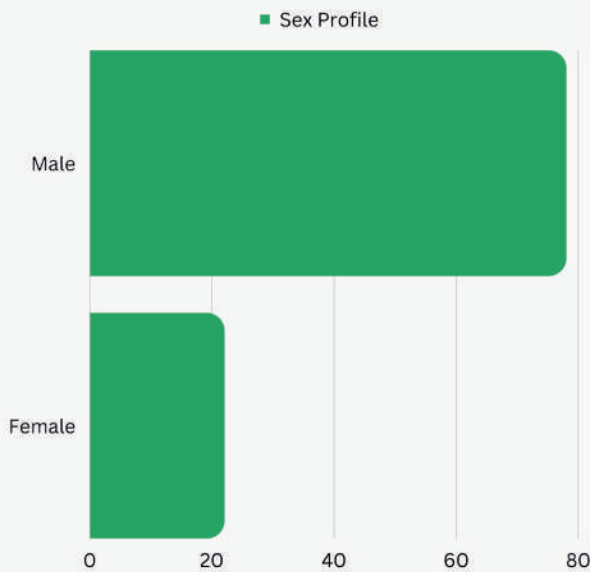
Continue reading on next page...

CELEBRATING EXCELLENCE: CATT COMPLETION CEREMONY MARKS A MILESTONE FOR SOMALILAND'S ACCOUNTING PROFESSION

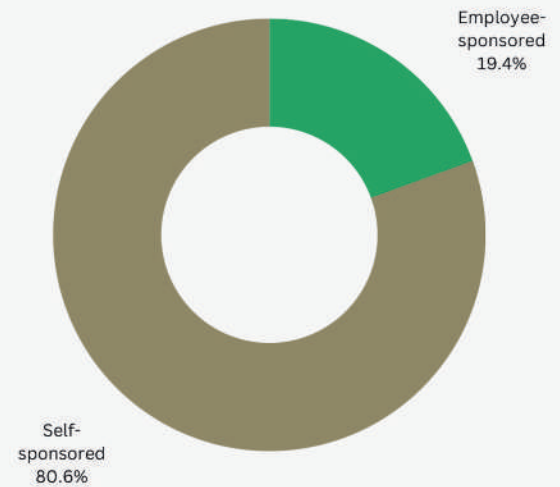
Intriguingly, just 28% of the technicians met this one-year requirement exclusively. The rest had between 3 to 5 years of experience (making up 58%) or more than 5 years of experience (accounting for 14%).



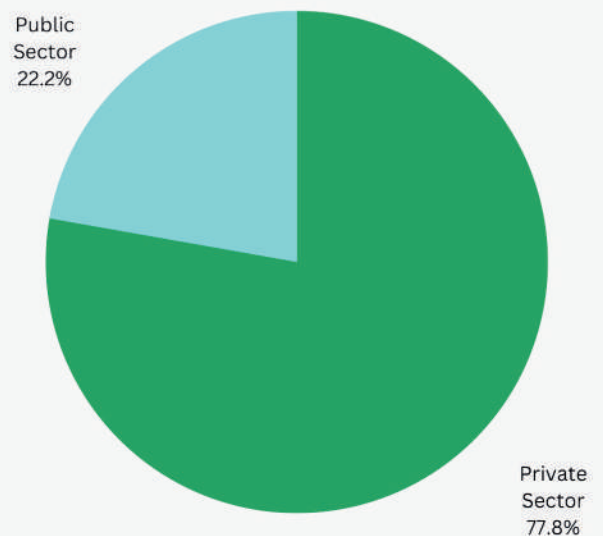
We are pleased to note that the count of female technicians who obtained CATT certification from ICPAS has risen significantly, climbing from a mere 2 at the graduation ceremony in August 2022 to a total of 16 by August 2023.



Notably, there was an increase in the number of sponsorships. A total of 19% of CATT graduates received sponsorship from their employers. The sponsoring employers included Telesom Group, Dahabshiil Group, Accountant General's Office and SOS Children's Villages.



The below pie chart visually represents the composition of candidates who completed the CATT program, with 22% originating from the public sector, while the remaining candidates are affiliated with the private sector.



CATT TECHNICIANS REACHED 72



**58% OF CATT GRADUATES
HAD MORE THAN 5 YEARS
EXPERIENCE IN THE INDUSTRY**

**22% OF CATT GRADUATES
WERE FEMALE.**

**Certificates of CATT holders are now verifiable online
<https://certificates.icpasorg.com/>**

HONOR LIST

The following candidates were the top performers in the CATT and CAF programs:

Yusuf Mohamed Yusuf (CATT- September 2022 session)

Abdirisak Essa Yousuf (CATT- December 2022 session)

Ahmed Mohamed Hassan (CATT- March 2023 session)

Mohamed Ibrahim Duale (CAF- March 2023 session)

Note: Please take note that the honor list does not include the fourteen students who completed the CATT program and the seven students who completed the CAF program in June 2023 session. Their names will be featured in the upcoming edition.



Yusuf Mohamed Yusuf (right)



Abdirisak Essa Yousuf (right)



Ahmed Mohamed Hassan (right)



Mohamed Duale Barre (right)

JOURNEY TO EXCELLENCE: AN INTERVIEW WITH A CATT CANDIDATE

Conversation with Mohamed Duale Barre, a current CATT candidate who achieved the highest score in the CAF program in March 2023.

Interviewed by: Abdijibbar M Elmi

1. To start, could you please introduce yourself and share when you initiated your journey into accounting studies and your professional career?

I embarked on my academic path during the 1984-1985 academic year, completing high school. In 1986, I joined the Ministry of Finance, particularly the Inland Revenue Department. Simultaneously, I pursued accounting studies at an Arabic school and successfully graduated in late 1989. After earning my degree, I entered the private sector, where I have been actively involved ever since.



Mohamed Duale (right) receiving best performance award from ICPAS Board Member Ahmed M Nur (27 July 2023)

2. Prior to enrolling at the ICPAS Institute, what were your initial impressions? Now that you've successfully completed one of the institute's programs, how has your perception of the institute evolved?

First and foremost, I worked as an accountant and had pursued accounting studies at an Arabic Institute back in 1986. Consequently, my initial plan was to enroll in the CATT program when I first learned about the establishment of ICPAS. However, upon applying for the program, the ICPAS team informed me that a Bachelor's degree in accounting or a related field was a mandatory requirement. I was genuinely impressed by ICPAS's strict adherence to entry prerequisites. The staff recommended that I begin with the Professional Certificate in Accountancy Foundations (CAF program), [which is a pre-CATT program introduced by ICPAS]. The manner in which these programs are delivered and the rigor with which exams are prepared are exceptionally professional, setting them apart from other programs or the university experiences we often encounter nowadays. CONT'D to NEXT PAGE.

JOURNEY TO EXCELLENCE: AN INTERVIEW WITH A CATT CANDIDATE

... I must commend them for upholding their standards, even in the face of student expectations for easier exams and certificates.

3. What advice do you have for accounting students or professionals?

I would advise them to take advantage of the institute and pursue the professional certificates it offers. I would also recommend university graduates whose foundation is not firmly established to start with the CAF (Professional Certificate in Accountancy Foundations) program. When we transitioned from CAF to CATT (Certified Accounting Technician Trainee), our fellow students recognized that completing the CAF had put us in a better position. Therefore, if a student undertakes the CAF program, they can establish a solid foundation, and the knowledge gained through it will serve as a strong basis for success in the CATT.

On the other hand, students who began with CAF become more familiar with the structure and format of professional exams, which are often perceived as more challenging than ordinary academic exams.

4. Finally, drawing from your experience at ICPAS, do you have any suggestions for the Institute?

During my time at the foundation's course [CAF], the institute consistently updated and improved various aspects of the course, including study materials. I would like to recommend continuing this ongoing program improvement.

Secondly, I suggest maintaining the high standards set by the institute. While some students may prefer easier programs with lenient program entry requirements, upholding rigorous standards ensures the value of the certification. Thirdly, I recommend either increasing the number of classes in the CATT program or providing additional time to allow for a more comprehensive learning experience.



The manner in which these programs are delivered and the rigor with which exams are prepared [at ICPAS] is exceptionally professional, setting them apart from other programs or the university experiences we often encounter nowadays.



CERTIFIED TECHNICIANS



verify ICPAS
certificates online

You can verify ICPAS certificates online

To uphold the credibility of our certifications, we have introduced an online verification system for all our certificates. You can now confirm the authenticity of CATT and CAF certificates on the ICPAS website through the following link:

[HTTPS://CERTIFICATES.ICPASORG.COM/](https://certificates.icpasorg.com/)



[CLICK HERE TO SEARCH CATT](#)

[CLICK HERE TO VERIFY CAF CERTIFICATE](#)

Note: search with **certificate number** or the **last five digits** of CATT/CAF Number. For example, if the CATT number is CATT-XX-11111, enter 11111 in the search box. Alternatively, you can enter the **FULL NAME** of the certificate holder.

visit: certificates.icpasorg.com

Search CATT

CATT NUMBER	NAME	QUALIFICATION	CERTIFICATE	CERTIFICATION DATE
10100	Abdisalan Mohamed Nuh	Certified Accounting and Tax Technician (CATT)	08100040	April 2023

The Significance of Online Verifiable Professional Certificates

Making professional certificates verifiable online is of paramount importance in today's digital age as it enhances transparency, credibility, and trust in the professional landscape. Online verification offers a secure and easily accessible means for educational institutions and regulatory bodies to confirm the authenticity of an individual's qualifications and professional certifications.

Furthermore, this technology streamlines the background verification process for employers, resulting in quicker and more efficient hiring decisions. It also encourages continuous learning and professional development, as individuals are more likely to invest time and effort into acquiring valuable qualifications when they know that these achievements can be conveniently and securely verified online.

Driving Professional Educational Access: ICPAS Partners with Dahabshiil Group and Telesom Group

The Institute of Certified Public Accountants of Somaliland (ICPAS) has made a notable advancement in the direction of fostering collaborative relationships with the private sector in Somaliland. In a significant step, ICPAS recently signed Memoranda of Understanding (MOUs) with two of the largest private-sector groups in the country: Dahabshiil Group and Telesom Group. These MOUs mark a pivotal moment in our commitment to promoting educational excellence and enhancing opportunities for aspiring accounting professionals.

Dahabshiil Group MOU: Empowering Aspirants with Scholarships

The MOU with Dahabshiil Group is a testament to their unwavering commitment to education and professional development. This MOU is specifically designed to support individuals interested in pursuing the Certified Accounting and Tax Technician (CATT) qualification offered by ICPAS. Dahabshiil Group has graciously agreed to provide funding for five scholarships annually, ensuring that deserving candidates have the financial support they need to excel in their pursuit of the CATT qualification. These scholarships will cover tuition fees, study materials, and any examination-related expenses, alleviating the financial burden for aspiring accountants.

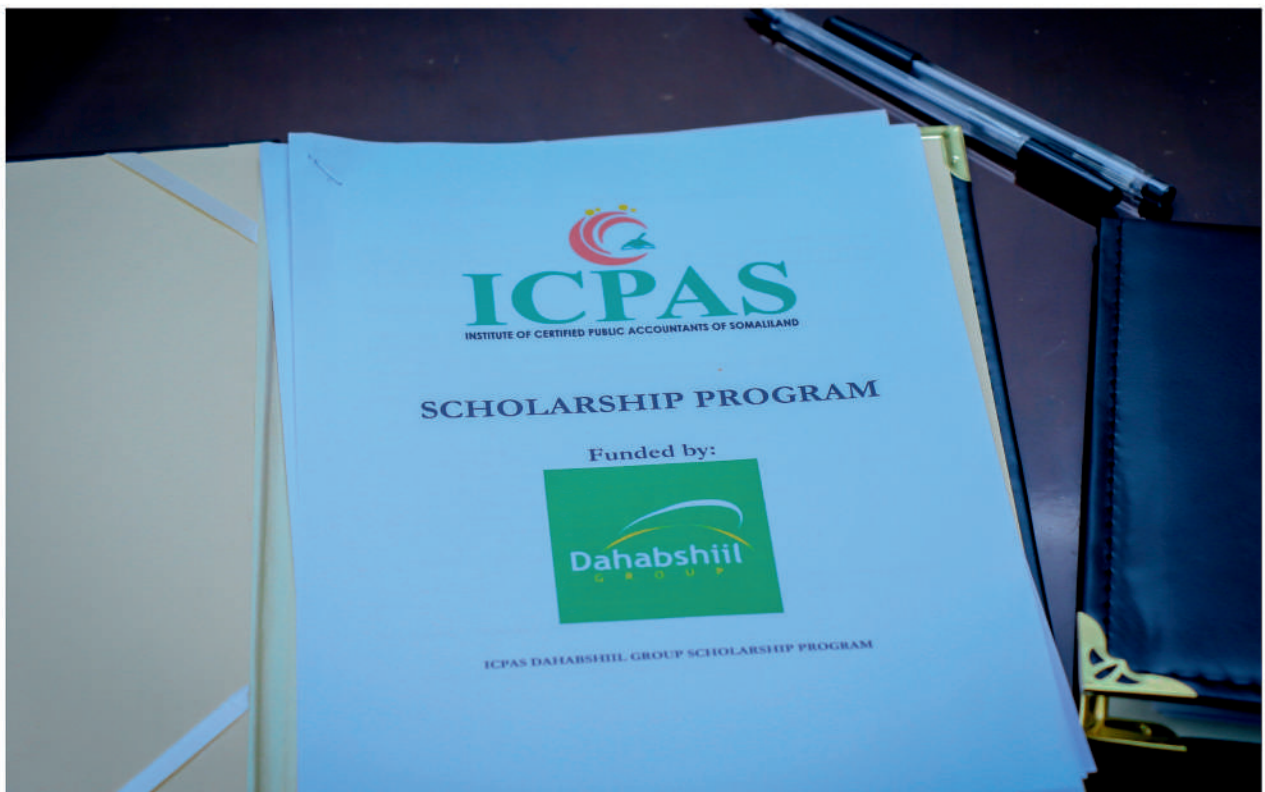
As of October 5, 2023, we have received a remarkable 116 applications from enthusiastic individuals competing for the scholarship opportunity.

The selection process for scholarship recipients is meticulously designed to consider academic merit as a significant factor, contributing to 90% of the assessment score. Furthermore, we also recognize the importance of financial need, which accounts for the remaining 10% of the assessment score. To ensure transparency and independence in the scholarship selection process, the committee responsible for awarding scholarships comprises three individuals, one of whom represents Dahabshiil Group. None of these committee members are part of the ICPAS executive team, assuring impartial and just scholarship allocation.



*Right: the CEO of ICPAS
Left: Mahdi Hassan (representative of Dahabshiil Group).*

Driving Professional Educational Access: ICPAS Partners with Dahabshiil Group and Telesom Group



<https://icpasorg.com/scholarships>

Driving Professional Educational Access: ICPAS Partners with Dahabshiil Group and Telesom Group

MOU with Telesom Group

The MOU inked with Telesom Group seeks to establish a fruitful collaboration between Telesom Academy and ICPAS. This partnership is geared towards enhancing academic and educational cooperation, as well as facilitating sustainable alliances for mutual growth. With Telesom Academy as the representative of Telesom Group, this MOU opens avenues for promoting knowledge sharing, research initiatives, and a deeper understanding of the accounting and finance domain. Such partnerships are vital for nurturing the next generation of accountants and finance experts, ultimately contributing to the growth and development of Somaliland. The implementation plan of areas under the scope of MOU is still in progress.

In witness thereof, the parties have offered their signatures hereto:




.....
Mohamed Abdi Aden

Deputy Manager

Telesom Academy

Date: 19/08/2023




.....
Dr. Saed Ahmed Sulub

Chief Executive Officer

Institute of Certified Public Accountants of
Somaliland

Date: 20/08/2023



Regulation for the Award of CPA Somaliland Qualification

Section 1: Introduction

1.1. This regulation outlines the criteria and procedures for the award of the CPA Somaliland (Certified Public Accountant) qualification, hereinafter referred to as "CPA Somaliland," by the Institute of Certified Public Accountants of Somaliland (ICPAS).

1.2. The CPA Somaliland qualification can be obtained through two routes: the Exam Route and the Membership Route, as outlined in Section 2.

1.3. This regulation is governed by the provisions of the Accountants Act (once passed) and shall be subject to any amendments or updates to the Act.

Section 2: Routes to Obtain CPA Somaliland Qualification

2.1. Exam Route

Candidates pursuing the CPA Somaliland qualification through the Exam Route must fulfill the following requirements:

2.1.1. Successful completion of the CPA Somaliland examination, including all required papers.

2.1.2. Completion of a minimum of three (3) years of relevant work experience in accounting or related fields, verified by an employer or a recognized accounting body.

2.1.3. Attendance and successful completion of an ethics session or course approved by the ICPAS, covering professional ethics and responsibilities.

2.2. Membership Route

Candidates eligible for the CPA Somaliland qualification through the Membership Route must meet the following criteria:

2.2.1. Membership in an IFAC (International Federation of Accountants) member body in good standing.



Regulation for the Award of CPA Somaliland Qualification

SECTION 2 [CONT'D]

2.2.2. Successful completion of the following local CPA papers administered by the ICPAS:

- a. Somaliland Taxation
- b. Introduction to Business Law in Somaliland

2.2.3. Submission of proof of membership in an IFAC member body and successful completion of the local CPA papers as specified in 2.2.2.

Section 3: Application and Evaluation Process

3.1. Candidates must submit a completed application for the CPA Somaliland qualification to the ICPAS Secretariat, accompanied by all required documentation and fees as determined by the ICPAS.

3.2. Applications will be reviewed by the ICPAS Board to ensure compliance with the eligibility criteria outlined in Section 2.

3.3. The ICPAS may conduct interviews, request additional documentation, or perform background checks as necessary to assess candidate eligibility.

3.4. Upon successful review and verification, candidates will be notified of their eligibility to pursue the CPA Somaliland qualification.

3.5 Application Fee: Applicants, both under the Exam and Membership routes, shall pay an application fee prescribed by the Board of Directors of ICPAS.

Section 4: Membership Maintenance

4.1 CPA Somaliland holders are required to participate in ongoing Continuing Professional Development (CPD) activities as specified by the ICPAS to maintain their qualification.



Regulation for the Award of CPA Somaliland Qualification

4.2 All CPA Somaliland qualification holders, irrespective of the route through which they obtained the qualification, are required to pay an annual subscription fee as prescribed by the Board of Directors of ICPAS to maintain their membership.

Section 5: Code of Ethics and Professional Conduct

5.1. CPA Somaliland holders are bound by the International Code of Ethics for Professional Accountants adopted by ICPAS on 13 June 2022, which outlines the ethical principles and standards expected of certified professionals.

Section 6: Revocation or Suspension

6.1. The ICPAS reserves the right to revoke or suspend the CPA Somaliland qualification of any holder who is found to be in violation of the ICPAS Code of Ethics or other relevant regulations.

Section 7: Appeals and Dispute Resolution

7.1. Candidates and CPA Somaliland holders have the right to appeal decisions related to their qualification status or other matters, in accordance with appeals and dispute resolution procedures in the Accountants Act draft (or the act, once passed).

Section 8: Effective Date

8.1. This regulation shall come into effect immediately upon approval by the ICPAS Board, and it is subject to updates and amendments in accordance with the provisions of the Accountants Act (once passed).

This regulation has been approved by the Board of the Institute of Certified Public Accountants of Somaliland (ICPAS) on 06 September 2023

Improving Financial Statements: The IASB's Focus on Materiality

written by: ICPAS Team

Improving Financial Statements: The IASB's Focus on Materiality Enhancing the relevance and clarity of information in financial statements has been a central goal for the International Accounting Standards Board (IASB). In this pursuit, the IASB acknowledges the significance of materiality judgments in financial reporting, which are vital not only in determining recognition and measurement but also in deciding what information to disclose and how to present it.

Despite the importance of these judgments, management often grapples with the practical application of materiality, often relying on IFRS Accounting Standards as a checklist for disclosure. To facilitate the preparation of financial statements and guide preparers, the IASB has taken steps to provide clarity on the concept of 'material.' This effort began with the refinement of the definition of 'material' in October 2018 to make it more understandable and applicable across IFRS Accounting Standards and the Conceptual Framework. The updated definition of material states, "Information is material if omitting, misstating, or obscuring it could reasonably be expected to influence decisions that the primary users of general-purpose financial statements make based on those financial statements, which provide financial information about a specific reporting entity."

Preparing financial statements

IASB guidance on deciding what information is relevant



Source: KPMG [<https://assets.kpmg.com/content/dam/kpmg/xx/pdf/2023/09/four-step-process-preparing-financial-statements-materiality.pdf>], accessed 17 October 2023.

Improving Financial Statements: The IASB's Focus on Materiality

written by: ICPAS Team

In 2017, the IASB issued the non-mandatory IFRS Practice Statement 2, offering a four-step process for making materiality judgments (as shown in the preceding page). It includes valuable guidance and practical examples to assist preparers in making informed materiality assessments when preparing their financial statements.

The latest contribution to these materiality improvements came in February 2021 when the IASB issued amendments concerning the disclosure of accounting policies. These changes, reflected in IAS 1 Presentation of Financial Statements and IFRS Practice Statement 2 Making Materiality Judgements, were introduced to help companies deliver more relevant and useful accounting policy disclosures.

The amendments to IAS 1 introduce the following key updates:

- 1. Disclosure of Material Accounting Policies:** Companies are now required to disclose their material accounting policies, shifting the focus from 'significant' accounting policies to those that are material.
- 2. Immaterial Accounting Policies:** The amendments clarify that accounting policies related to immaterial transactions, events, or conditions are also immaterial and, therefore, do not necessitate disclosure.
- 3. Material Accounting Policies:** It's clarified that not all accounting policies related to material transactions, events, or conditions are necessarily material to a company's financial statements.

These adjustments align seamlessly with the refined definition of material, reinforcing the principle that "accounting policy information is material if, in conjunction with other information in the financial statements, it could reasonably be expected to influence decisions made by the primary users of general-purpose financial statements."

Effective from January 1, 2023, with early application permitted, these amendments signify a commitment to more transparent, meaningful, and material-driven financial reporting, aligning with the IASB's ongoing mission to improve the quality of financial statements and empower users with valuable insights.

Charting the Future: IASB's New Financial Reporting Standards on the Horizon

written by: ICPAS Team

In the ever-evolving world of accounting and financial reporting, the International Accounting Standards Board (IASB) continues to make significant progress in shaping the landscape. The IASB has just reached a pivotal milestone by concluding its decision-making process on two critical projects—setting the stage for the formulation and balloting of two innovative IFRS Accounting Standards.

The first of these forthcoming Accounting Standards is carefully designed to enhance the clarity and quality of information that companies provide concerning their financial performance. This important development will result in more consistent and transparent reporting practices, making it easier for investors to compare companies' financial performance. The ultimate aim is to foster trust and confidence between companies and their investors, ultimately facilitating the smooth flow of capital. The IASB has diligently incorporated feedback from stakeholders to refine its original proposals, initially published in 2019. This new Standard is a culmination of the Primary Financial Statements project and **is set to supersede IAS 1 Presentation of Financial Statements**.

The second new Accounting Standard focuses on simplifying financial statements prepared by subsidiaries of listed groups. This development will substantially reduce disclosure requirements for subsidiaries that are not publicly traded or entrusted with assets by their customers. Such subsidiaries will be enabled to prepare full IFRS financial statements locally by utilizing the information reported to their parent company, albeit with fewer disclosures. This new Standard emerges from the Subsidiaries without Public Accountability: Disclosures project.

The IASB has marked the first half of 2024 as the target period for issuing these Accounting Standards.

Navigating the Accounting World: Top Tips for the Newly Certified Technicians and Professional Accountants

written by: ICPAS Team

Are you an accounting professional who completed the CATT program at ICPAS or any other accountancy qualification or is on the journey to becoming one? Congratulations on choosing a profession that offers great opportunities and rewards. As an accountant, you play a crucial role in financial management, and your expertise is highly sought after in the business world. To help you excel in your career, here are some valuable tips and advice

1. Never Stop Learning

The accounting landscape is constantly evolving, with new laws, regulations, and technology shaping the field. To stay ahead, it's essential to be a lifelong learner. Continue your education, attend workshops, and pursue advanced certifications. The more you know, the more valuable you become.

2. Stay Current with Industry Trends

Accounting is deeply tied to the economy, and staying informed about current trends can be a game-changer. Follow financial news, study industry reports, and be aware of emerging technologies like blockchain and AI. This knowledge can help you make informed decisions and adapt to changes in the field.

3. Network and Build Relationships

Your network can be your most valuable asset. Connect with other accounting professionals, attend industry events, and join accounting associations. Building strong relationships can lead to job opportunities, partnerships, and a support system throughout your career.

4. Attention to Detail is Key

Accounting is a meticulous profession, and a single mistake can have significant consequences. Develop a keen eye for detail, and take the time to double-check your work. Accuracy is a hallmark of a great accountant.

Navigating the Accounting World: Top Tips for the Newly Certified Technicians and Professional Accountants

written by: ICPAS Team

5. Master Accounting Software

Proficiency in accounting software is a must. Familiarize yourself with widely used programs like QuickBooks, Excel, Cloud ERP accounting modules and specialized accounting software used in the industry. The ability to efficiently work with these tools will streamline your tasks and boost your productivity.

6. Ethics and Integrity

In the world of accounting, trust is everything. Uphold high ethical standards, and always act with integrity. Maintain client confidentiality and comply with professional codes of conduct. Your reputation for honesty and trustworthiness is invaluable.

7. Develop Soft Skills

While technical skills are vital, soft skills are equally important. Effective communication, problem-solving, and time management are all essential for success in this field. Enhance your ability to work well with others and manage your time effectively.

8. Consider Specialization

Accounting offers various niches like internal auditing, information systems auditing, taxation and forensic accounting. Consider specializing in an area that aligns with your interests and strengths. Specialization can make you an expert in your chosen field and open doors to unique opportunities.

9. Plan for Career Growth

Set clear goals for your career path and work towards achieving them. Whether it's aiming for a higher position, starting your accounting practice, or pursuing an advanced degree, a well-defined plan will guide your professional growth.

10. Embrace Challenges

Don't be afraid to take on challenging assignments and push your boundaries. Overcoming difficulties is an excellent way to develop new skills and gain valuable experience. It's these experiences that can set you apart in the competitive world of accounting.



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ICPAS



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- Day 2: Managing the Internal Audit Function
- Day 3: Understanding the Auditable Entity and preparing the audit plan
- Day 4: Planning and Performing the Internal Audit
- Day 5: Internal Audit Reporting and Follow-ups
- Day 6: Internal Audit Quality Assurance and Emerging Trends

Trainer: Abdullahi Abu, Ph.D., CPA, CIA, CRMA



Dr. Abdullahi is a Certified Public Accountant (US) and a Certified Internal Auditor (US) with over 19 years of industry experience in audit, governance, risk management, compliance, and financial accounting and reporting in big 4 accounting firms, and top global financial, academic, and research institutions. He is a university lecturer and trainer with academic and research interest in corporate governance, audit, and financial accounting and reporting.

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for more information: info@icpasorg.com

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ICPAS Annual Conference

ICPAS is organizing the first annual conference on Accounting, taxation, finance and public financial management reform. The conference is coined as “1st ICPAS Annual Conference on Accounting, Finance and Public Financial Management” in the first quarter of 2024.

Conference Theme: Navigating the Financial Horizon: Bridging Gaps and Driving Excellence

Topic Themes

1. Implementation of accounting standards in Somaliland
2. Issues surrounding the tax system in Somaliland
3. Challenges facing the public financial management reform and solutions
4. How accountants can contribute to the development of financial institutions in Somaliland and anti-money laundering practices?
5. Contribution of the accounting profession to Somaliland National Development Plan (NDP)

Unlocking Opportunities: The Benefits of Sponsoring ICPAS Annual Conference

1. **Enhanced Brand Visibility:** Sponsors gain significant exposure and visibility among industry professionals and stakeholders.
2. **Networking Opportunities:** Access to a diverse pool of professionals for potential partnerships and collaborations.
3. **Market Insights:** Access to the latest trends and challenges in accounting, taxation, and financial management in Somaliland.
4. **Recruitment and CSR:** Ability to identify top talent and demonstrate corporate social responsibility to the community.

ICPAS QUARTERLY



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