

Highland Vista Office Condos

Units Available
For Sale or Lease

Estimated Delivery
Q3 2024

Smartly designed offices.
Even smarter as an investment.

2951 FM 1460 at Westinghouse Road
Georgetown, Texas 78626



Highland Vista Office Park is strategically located between IH-35 and SH-130 toll road on FM 1460 at its intersection with Westinghouse Road. We are located right on the southern border of the city of Georgetown adjacent to the northern boundary of Round Rock - two of the fastest growing cities in the country. The site enjoys over 400 feet of frontage on FM 1460 and was selected for its proximity to significant existing and proposed single family subdivisions, multi-family and commercial developments. The site has excellent visibility from the Westinghouse intersection and easy access on to FM 1460.

DEMOGRAPHIC PROFILE	1 Mile	3 Mile	5 Mile
2022 Population	10,577	47,923	125,113
Growth Rate 2010-2022	101.9%	51.7%	33.6%
Avg Household Income	\$128,291	\$118,127	\$119,719

TRAFFIC COUNTS

FM 1460	22,083 vpd
Westinghouse Road	3,333 vpd

Source ESRI

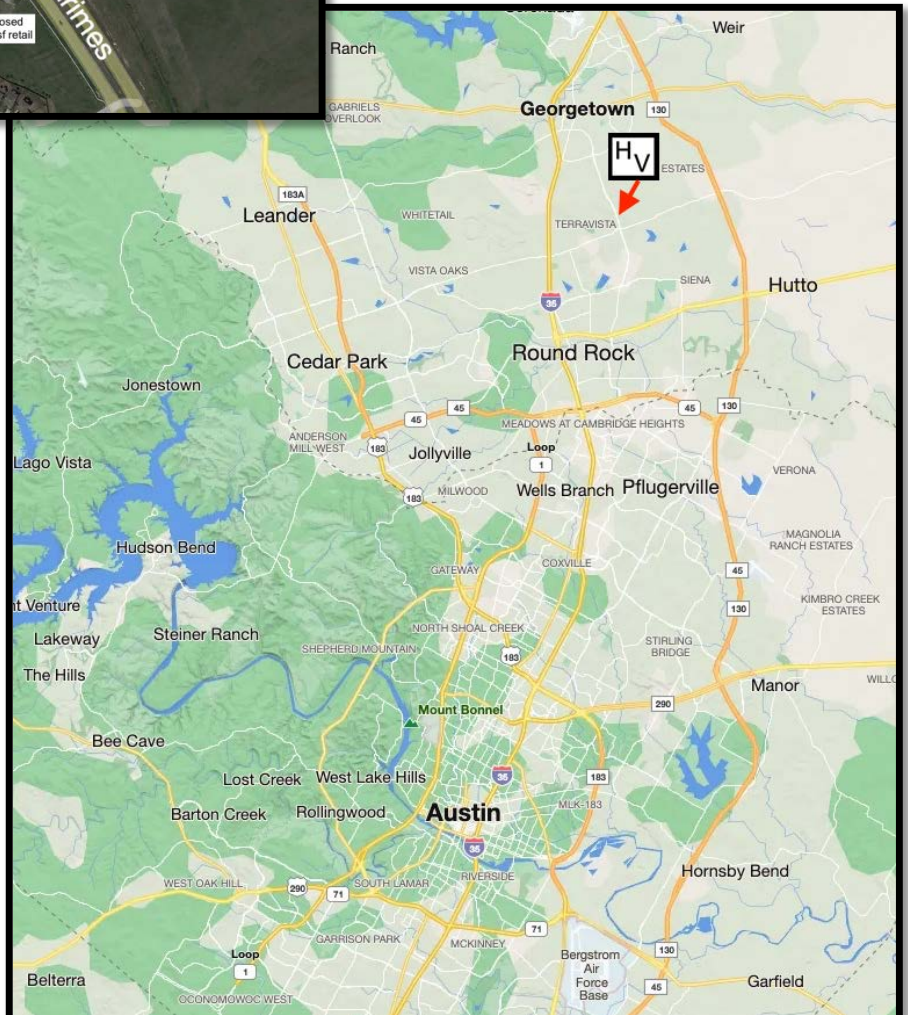
Highland Vista Office Park is designed to offer small business professionals an attractive and cost-effective alternative to high priced office space close to home.

Professionally
Marketed By:

Ravikumar Alguri Elite Developers TX LLC
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LOCATION

[2951 FM 1460 Georgetown Texas](#)



SITE PLAN

Highland Vista Office Park will consist of eighteen single story professional office buildings ranging in size from 2,000 sf to 4,000 sf designed to specifically meet the needs of small professional businesses and medical practitioners. When fully completed, the park will contain a total of 46,000 sf of highly efficient office space in 46 individual condo units which can be offered either for lease or sale to individual owner/occupants, tenants, or investors. Each condominium unit will contain approximately 1,000 sf.

1,000 sq. ft.
Individual Units

SITE PLAN WITH AVAILABLE UNITS

The project will be built in phases, with additional units becoming available as sales progress.



LAND AREA: 5.728 ACRES

NET LEASABLE AREA: 46,000 SF

GROSS FLOOR AREA: 47,826 SF

REQUIRED PARKING: 160 SPACES

PROVIDED PARKING: 198 SPACES

Generous Parking Ratio

198 on-site surface parking spaces
4.1 spaces / 1,000 sq. ft.

Special care was taken in the site planning to ensure that abundant parking is located just steps from the front door of each unit.

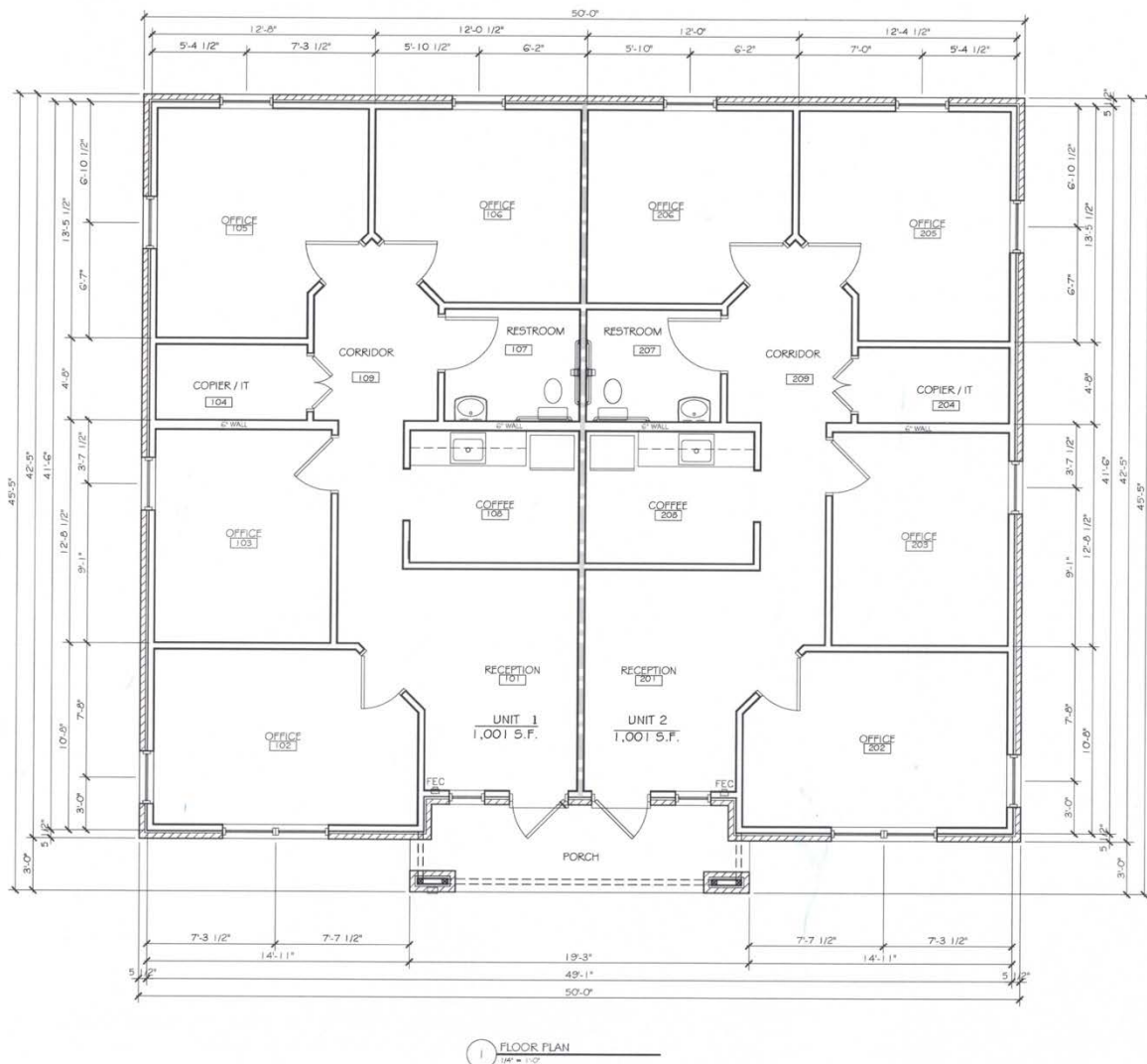
FLOOR PLANS

Two Unit Duplex 2,000 sq. ft.

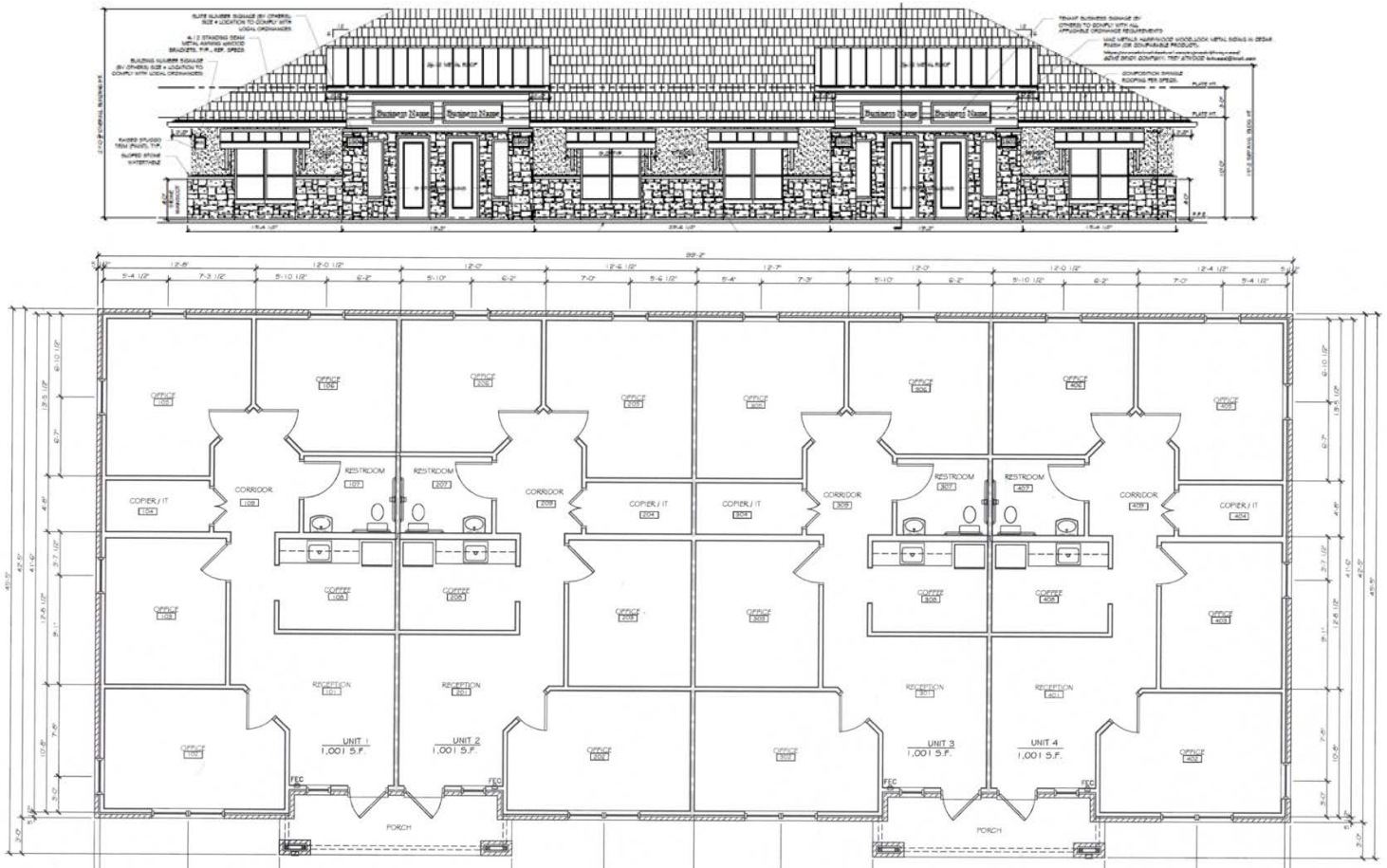
Each condominium unit is 1,000 sf and contains 4 individual offices, a reception area, an ADA compliant restroom, a kitchenette/break room and a file/copy room. The buildings are designed as either 2 unit duplexes or 4 unit



fourplexes with the flexibility to combine units to accommodate larger users. Notice that every office in the duplex unit has an exterior window, bringing in natural light. The office condo market is dominated by units that are approximately 850 sf in size. We listened to the needs of our clients and designed our offices slightly larger and included a copy/file room that is missing from most competitors' standard floor plans.



Four Unit Fourplex 4,000 sq. ft.



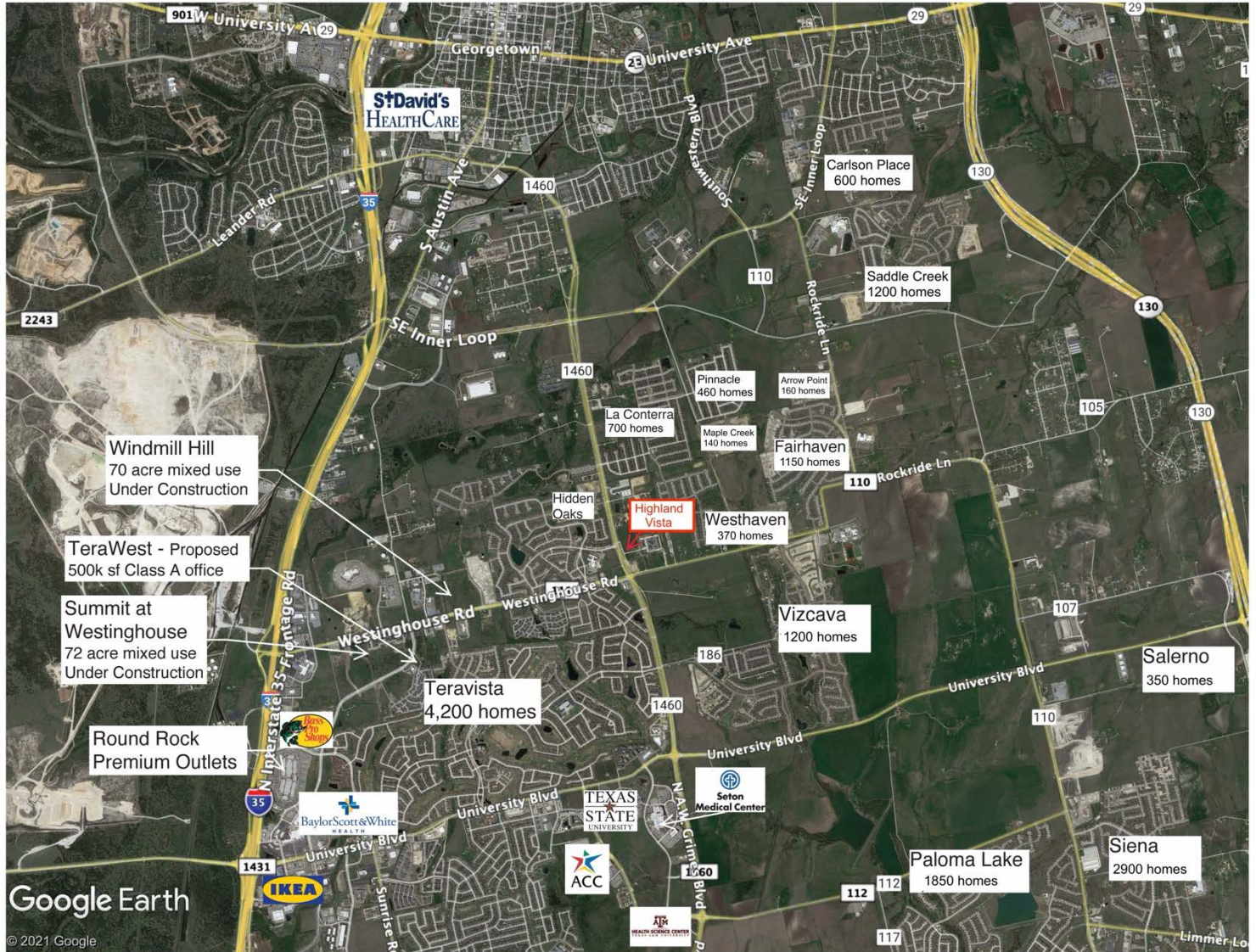
UNIT FEATURES STANDARD FINISHES

- Four Private Offices + Reception Area
- Kitchenette / Breakroom
- ADA compliant Restroom
- File / Copy Room
- Spacious 10' ceilings
- Wood plank style hard tile in high traffic areas
- Commercial grade carpet in Offices
- High speed Spectrum cable
- Granite countertops in Kitchenette
- High efficiency LED downlight throughout
- Brushed nickel lever style hardware
- Separately metered electricity & water
- Prewired for security
- Individual water heater
- Energy efficient construction throughout
- Individual 16 SEER Carrier HVAC systems

STANDARD FINISHES OR BUILD TO SUIT

Units will be completely built out with the standard finishes. Units purchased prior to completion of construction can be customized to fit the buyer's specific needs. Units can be combined to accommodate larger users up to 4,000 sf.

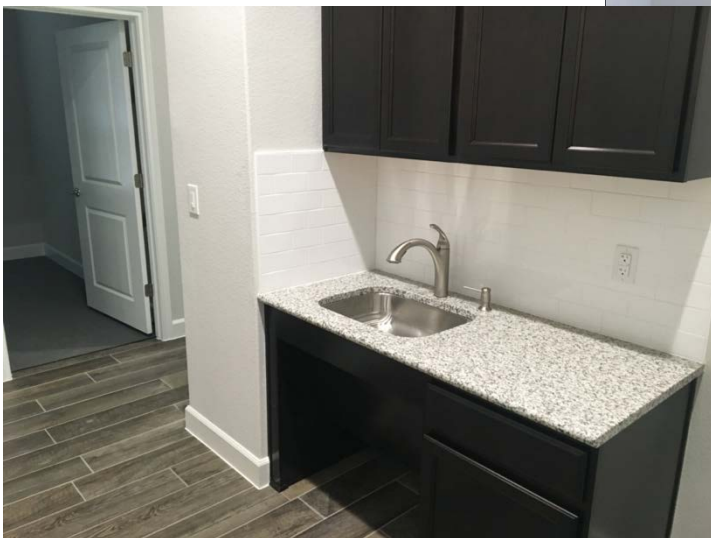
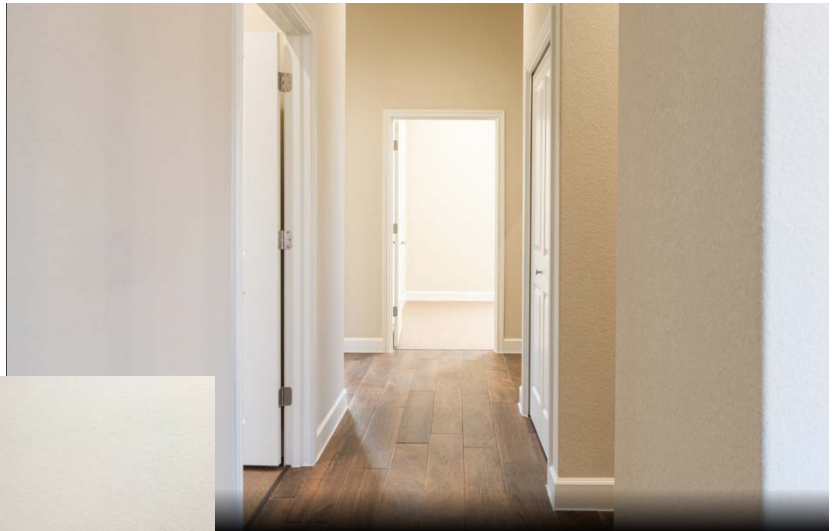
AERIAL



Abundant shopping, dining and other services are available less than 5 minutes away and include the Round Rock Premium Outlet Mall, Bass Pro Shops, IKEA and HEB. Three hospitals: St. David's Georgetown, Baylor Scott & White and the Ascension Seton Campus are located in the immediate area. Located 1 mile to the south of our site is The Avery Centre, a 128-acre master planned development, that in addition to Seton Hospital, includes campuses for Austin Community College (ACC), Texas State University and Texas A&M Health Science Center. Significant new mixed use developments under construction along Westinghouse Road include the 70 acre Windmill Hill and 72 acre Summit at Westinghouse as well as TeraWest, a proposed 500,000 sq.ft. class A office building complex.

Multiple residential subdivisions containing 1,000's of homes are located near the Highland Vista site with more currently under construction. Most notable is the 4,200 home Teravista golf course community located immediately across FM 1460. Other significant residential developments include La Conterra, Westhaven, Fairhaven, Vizcaya, Saddle Creek, Carlson Place, Salerno, Siena, and Paloma Lake which combine to represent over 10,000 home sites all within minutes of our project.

Typical Interior



Interior Photos from Highland Falls Office Condos, Leander

Advantages To Ownership

Similar to the decision on whether to purchase or rent your home, owning your office space can offer many advantages.

GET SOME CONTROL OVER YOUR OPERATING EXPENSES We're fortunate to live and work in one of the most dynamic real estate markets in the country. The only downside to this market is that rental rates seem to go up and up. Owning your own office space protects you from rent increases, and based on current financing options, your mortgage payment could be less per month than leasing.

INVESTMENT This is not just an investment in your business; it's a real estate investment that has the potential to increase in value over time. While appreciation is certainly not guaranteed, real estate has historically proven to be a very solid investment. In addition, the principal portion of your mortgage payment acts like a savings account, steadily building up equity in your asset over time. Furthermore, many owners allow themselves room for future business expansion by purchasing more space than they currently need and then leasing out the excess space to create an additional income stream.

TAX ADVANTAGES Mortgage interest, property taxes and depreciation can provide some significant tax advantages for a property owner. Please consult with your tax advisor for details on how these advantages will affect your specific situation.

RETIREMENT PLANNING Years of making lease payments have likely left you feeling somewhat emptyhanded. You've got a good solid business and make your payments on time but have nothing to show for it. By becoming your own landlord, you will finally reap the benefits of all those payments. When you retire or sell your business, in addition to the value of your company, you will have a real estate asset that you can sell or lease as well.

PRIDE OF OWNERSHIP Owning your own office offers stability and prestige to your business and projects a successful image to your clients.

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