

Tunisia 2025 Risk Radar



Risk Intelligence Agency Report 2025/08/06

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Tunisia 2025 Risk Radar

Composite Score & Trajectory



4.5

Moderate Risk



Deteriorating Trajectory

Frequent strikes, port sabotage, and cyber probes are eroding margins.



Immediate Actions Required

Price southern risks **15-25% higher** and cap port accumulations at **50%** within 60 days.

Key Loss Drivers: The Numbers Behind the Risk



74

Protest & Riot Signals

High recency & persistence indicate recurring urban disruptions.



31

Maritime Incidents

Flotilla & drone threats causing port throughput friction.



50

Gabès Hospitalisations

Toxic emission protests driving environmental unrest and strikes.



13

Persistent Cyber Probes

DDoS & OT intrusion attempts against critical infrastructure.

Urban Disruption: Strike & Riot Risk

Southern cities face recurring, short-duration strikes fueled by environmental grievances and union mobilisation, particularly in **Gabès**.



General strikes in industrial areas lead to plant shutdowns lasting days.



Justifies **20-30% pricing uplifts** for southern industrial risks.

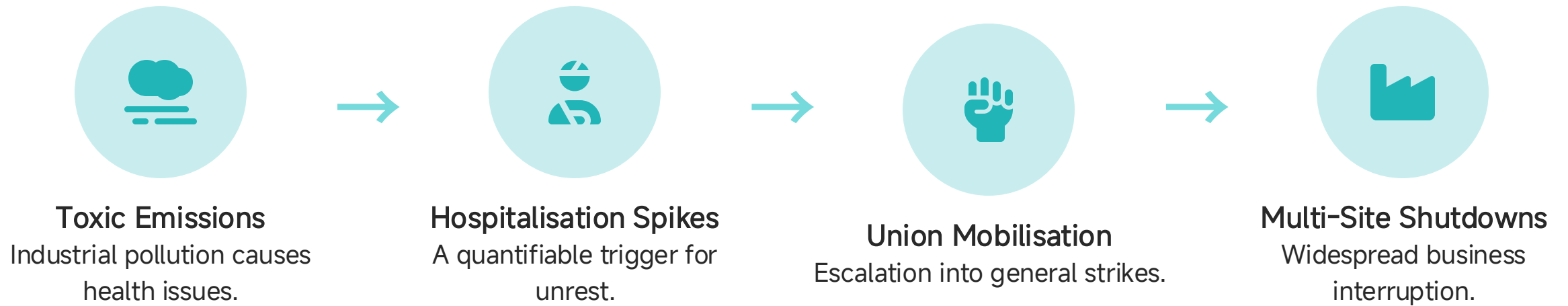


Demands **geospatial sub-limits** for retail and municipal portfolios.

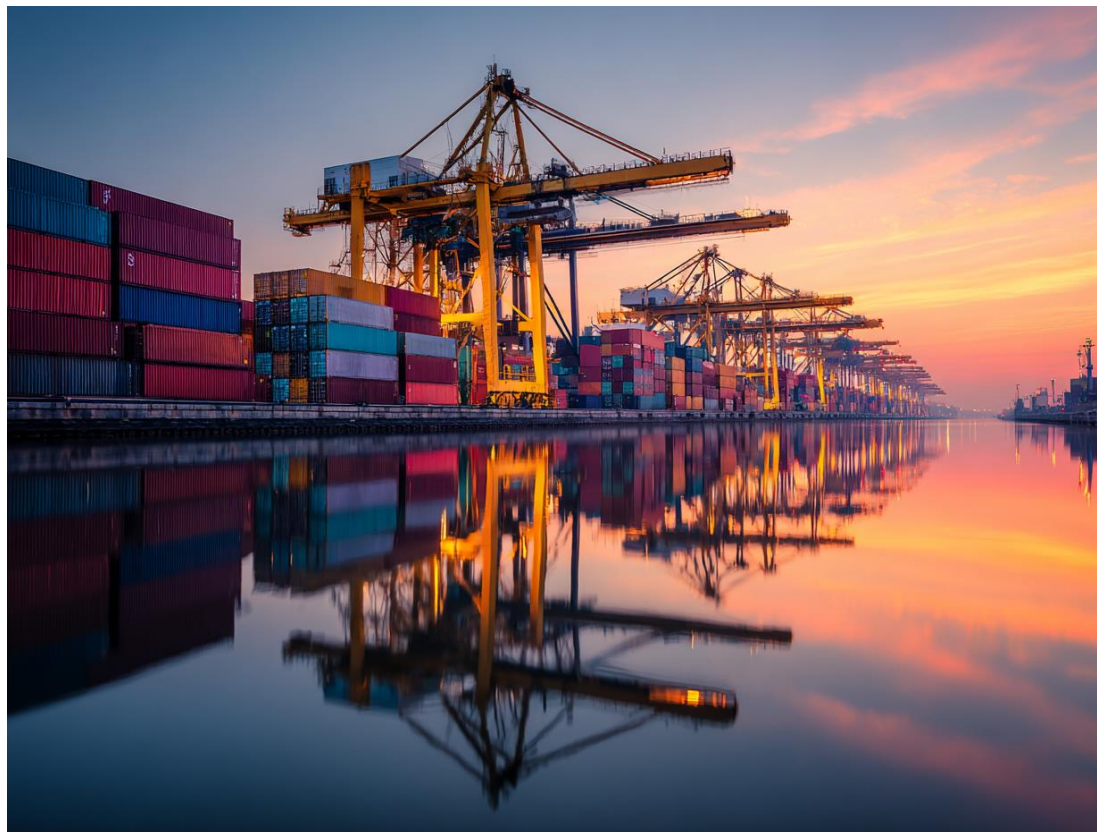


The Gabès Cycle: From Emissions to Economic Loss

A repeatable cycle of environmental grievance drives the **Environmental Unrest Risk (3/10)**, turning local health crises into widespread business interruption.



Action: Embed **parametric triggers** based on hospitalisation data and require remediation evidence for policy renewal.



Maritime Threat: Flotilla & Drone Incidents

The **Maritime Sabotage Risk (4/10)** is driven by 31 recorded flotilla or drone incidents near Tunisian waters, posing credible threats to port operations.

Credible Threats

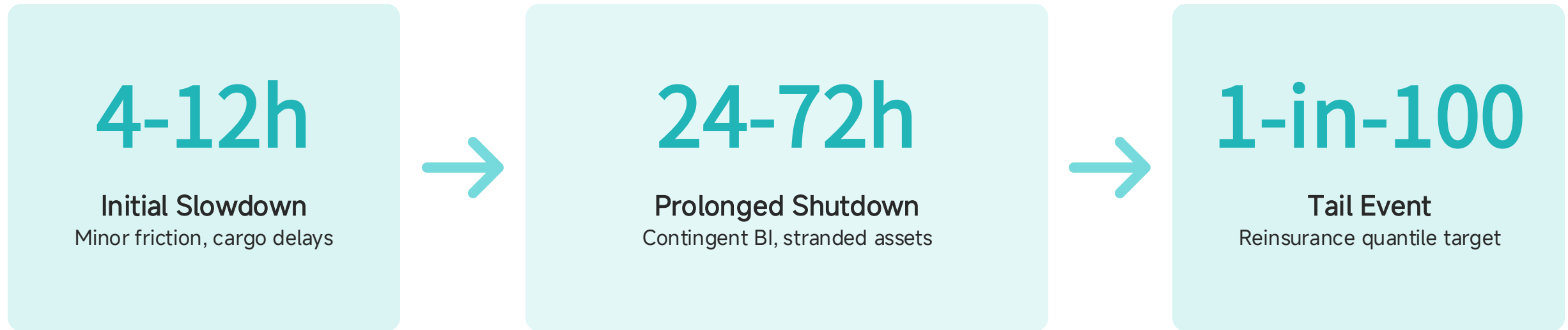
Open-source analysis confirms incendiary munitions and brief port closures as realistic scenarios.

Action Required

Coastal SMEs now require **war top-up covers** and a **50% aggregate cap** at key terminals.

Port Throughput Friction: A Cascade of Loss

Spiky incident momentum creates a chain reaction of losses, from minor delays to major supply chain disruption.



Stress-tests must model for prolonged paralysis to ensure reinsurance layers can absorb the shock.

Cyber & Telecom Probe Surge

The Cyber Sabotage Risk (5/10) is fuelled by 13 persistent signals of DDoS and OT probes targeting telecoms and port infrastructure.



4-12 Hour Outages

High persistence implies significant contingent BI risk.



Mandate Resilience SLAs

Non-compliance triggers a 20% premium surcharge.



Reward Segmentation

Offer 10% premium credits for segmented networks.



Infrastructure Sabotage: Diversified Modalities

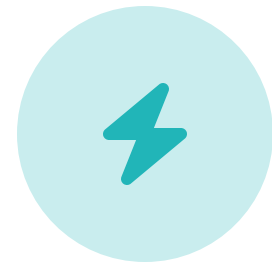
The **Infrastructure Sabotage Risk (4/10)** is characterised by 45 recorded incidents using a variety of attack methods, threatening energy and transport nodes.



Drones
Aerial attacks on
facilities.



IEDs
Target transport
networks.



Energy Nodes
Critical infrastructure
targets.

Action: Introduce **event-linked exclusions** for high-consequence nodes and stress-test accumulation models for 24-72 hour shutdowns.



Terrorism & Political Violence

This remains the highest-rated threat at **8/10**, driven by 52 documented signals of foiled plots and opportunistic low-tech attacks.



State Response Effective

Security measures generally limit the severity of successful attacks.



Diaspora Targeting

Adds a layer of reputational exposure for international firms, though impact is contained.

Maintain standard PV clauses with moderate loadings and monitor travel advisories.

60-Day Capacity Controls: A Geofenced Approach

To mitigate the **4/10 Maritime Sabotage Risk**, a rapid deployment of geofenced sub-limits is required to cap accumulation at key coastal exposures.



Step 1: Define Zones

Identify key ports and coastal areas for geofencing.



Step 2: Apply Sub-Limits

Cap any single risk's exposure within the zone.



Step 3: Aggregate Cap

Total portfolio exposure in zone must not exceed **50%** of line.

Non-compliant slips face immediate withdrawal to prevent catastrophe-grade accumulations.

Parametric & Pricing Tools for Gabès

To address the **Strike & Riot (3/10)** and **Environmental (3/10)** risks, a targeted pilot program is needed.

Parametric Pilot

Launch a 6-month pilot in Gabès with triggers for **hospitalisation counts** and **strike days**. Target at least 3 insureds to refine loss models.

Pricing Adjustments

Apply **15-25% pricing uplifts** for southern industrial risks, conditional on the insured providing evidence of environmental remediation progress.



Reinsurance Stress Tests: Preparing for the Tail

Model extreme scenarios implied by the **4/10 Infrastructure** and **5/10 Cyber** risk scores to ensure adequate tail coverage.

Scenario 1: Coordinated Attack

Simultaneous **port sabotage** and **cyber intrusion** leading to combined physical and non-damage BI losses.

Target: 1-in-100 year quantile

Scenario 2: Prolonged Outage

A **72+ hour shutdown** of critical energy or transport nodes, testing the limits of BI coverage and accumulation models.

Target: 1-in-100 year quantile

Incentive: Offer **10%** premium credits for clients who demonstrate supply chain segmentation to mitigate mid-tail losses.

Forward-Looking Indicators: The Risk Dashboard

The 4.5/10 composite score is not static. Monitor these external indicators for signs of escalation that could push risk into the 'High' category (<4.0).



IMF Inflation Forecasts

Economic pressure can fuel civil unrest.



Transparency Int'l CPI

Corruption perceptions impact governance stability.



Freedom House Scores

Civil liberty scores indicate space for protest.



Reuters Union Alerts

Early warning for strike and riot momentum.

A major shock (e.g., Red Sea escalation) could trigger immediate capacity pull-backs.

Remediation Upside: A Path to De-escalation

While the trajectory is deteriorating, there is a potential upside. Credible environmental remediation in Gabès could break the protest cycle and stabilise risks.

Policyholder Incentive

Flag any insured who signs an enforceable clean-up agreement for potential **rate reductions** and improved **reinstatement terms**.

This transforms a risk driver into a risk mitigant, rewarding positive action and fostering long-term stability in the portfolio.



THANK YOU



RIA report 2025/08/06