

TPAS, LLC

Ready to be an Insurance Adjuster?



INSURANCE CLAIM ADJUSTING

A career opportunity hidden in plain sight

Considering a Career in Insurance?

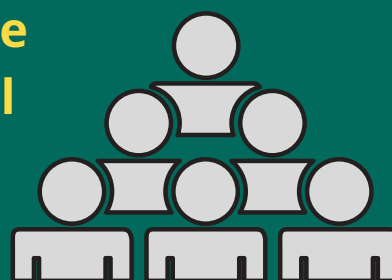
The Insurance Industry is in the midst of a talent gap crisis. Currently, more jobs are available than there are workers to fill them.

INDUSTRY HIGHLIGHTS

In the U.S. the insurance industry will need to fill

400,000

positions by 2020



insurancecareersrifacta.org

The talent gap crisis is the result of retiring baby boomers and a misconceived disinterest of the insurance industry. Even though, the lowest annual mean wage of the top 4 insurance career paths, which are actuary, agent, claims adjuster & underwriter, of \$63,500 is 25% higher than the annual mean wage of all U.S. occupations (\$47,230)*.



In addition to highly competitive salaries, insurance industry jobs are stable because insurance is often required institutionally, as with car or home ownership and mandated health insurance. Insurers also provide many career advancement opportunities.

Introduction to Insurance Claims Adjusting

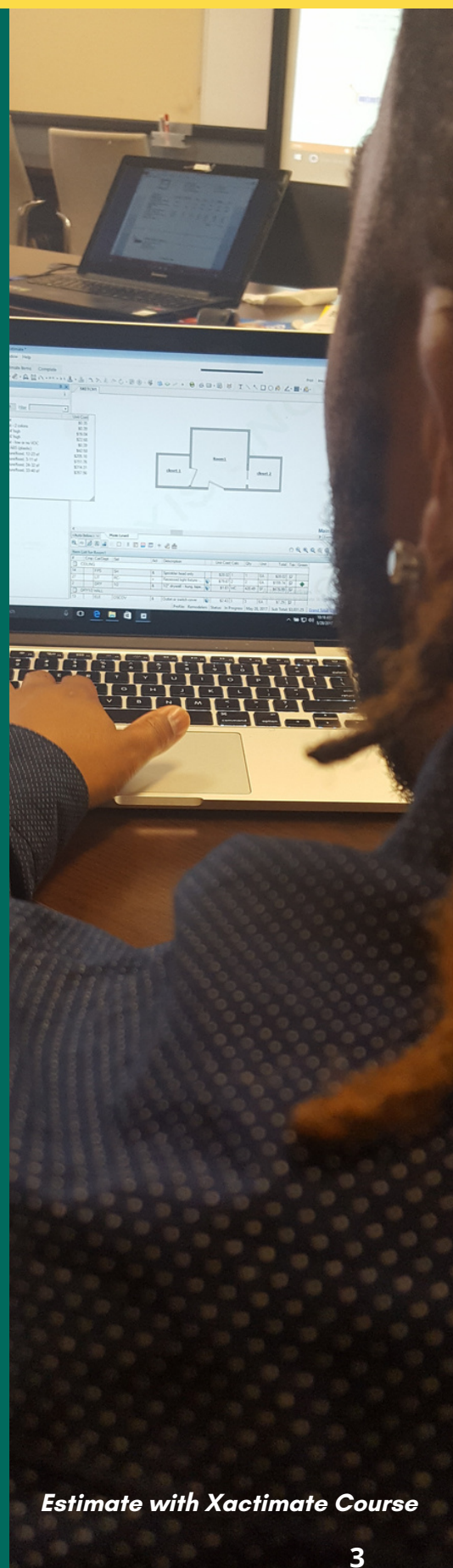
A career in insurance claims adjusting is a smart decision when selecting a new career path. The popular opinion of insurance is that it is necessary, yet few know of its vast employment opportunities.

Adjusters are a key component to the viability of an insurance company. It is through the work of the adjuster that a client's trust and confidence in their insurance policy is fortified.

You must successfully complete a pre-licensing course and exam to become a licensed adjuster.

TPAS, LLC offers pre-licensing & continuing education courses for adjusters to enhance their insurance claim knowledge, aptitude, and skills.

TPAS, LLC was founded in 2011 to educate insurance professionals. Our instructors have over 30 years of experience as claims adjusters and are experts in their fields.



Estimate with Xactimate Course

What Does An Insurance Claims Adjuster Do?

*Nicole Nelson
Field Contents Adjuster
TPAS Graduate - Jul. 2016*



*Gary Smith
Field Property Adjuster
TPAS Graduate - Sep. 2016*

DEFINITION

An adjuster is an employee of an insurance company or an adjustment firm employed by an insurance company hired to investigate, for the purpose of settlement, a claim for damages that have occurred to property or persons.

ROLE & RESPONSIBILITIES

A claims adjusters duties involve interviewing the claimant and witnesses, obtaining police and/or hospital records (if necessary), and inspecting property damage to determine the extent of liability.

Adjusters can handle property claims involving damage to buildings & structures. They also handle liability claims for damages or injuries caused by motor vehicle accidents, slip & falls, dog bites, or negligent behavior.

What Does An Insurance Claims Adjuster Do?

FUNCTION & DUTIES

All Lines Adjusters may handle property and casualty claims, professional liability, hospital professional liability, excess liability, physicians and surgeons liability, aircraft liability/hull, inland marine, ocean marine, boiler and machinery, as well as various types of bond losses.

Job duties include:

- Responding to claims in a timely manner.
- Communicating with policy holders.
- Researching each aspect of the claim, including building damage, contents, and extra living expenses.
- Preparing a detailed damages report for the purpose of making an offer of settlement.
- Utilizing computer skills with a degree of proficiency.



What Opportunities Exist For Insurance Adjusters?

Insurance is incorporated in all areas of everyday life and business. As a result, there are multiple insurance policy subjects where an adjuster is needed.

In addition, there are varying levels of expertise within each insurance subject.

Here are some of the different types of insurance adjusting:

- Automobile
- Residential
- Commercial
- Boat/Marine
- Environmental
- Trucking Liability
- Surety Bond
- Workers Compensation
- Flood

Opportunities are available for graduates to become staff or independent adjusters. An independent adjuster operates as an independent contractor.



Field Adjuster

How Are Insurance Adjusters Compensated?

How an adjuster is compensated depends on their job position.

Staff Adjusters

OFFICE

**Starting Salary at \$50,000
with potential earnings
above \$75,000.**

FIELD

**Starting Salary at \$60,000
with potential earnings
above \$100,000.**

Once employed staff adjusters are eligible for benefits.



Independent Adjusters

OFFICE

**Earnings start at \$300 daily
with earning potential
above \$400 daily.**

FIELD

**Earnings start at \$400 daily
with earning potential above
\$1,000 daily.**

*Independent Adjusters are contracted for term
deployments on an as needed basis.*

What Is Required To Be An Adjuster?

To be an adjuster you must be licensed by your resident state. If your resident state does not issue adjuster licenses you can apply with a licensing state as a non-resident. Missouri is one of 16 states that do not issue an adjuster license.

Once licensed in Texas, a non-resident license can be applied for, based on reciprocity rules, in other states without meeting their pre-licensing requirements.

The Texas All Lines Adjuster License is the most popular adjuster license in the country.

Texas Adjuster License Requirements:

- 18 years of age or older
- US Citizen or legal alien who possess a work authorization from the US Immigration and Naturalization Services
- Complete an Adjuster Pre-Licensing Course or Pass the Texas state exam
- Complete the Texas Insurance Adjuster License application and submit with applicable fee
- 24 hours of continuing education every 2 years (3 hours in Consumer Protection &/or Adjuster Ethics)

Texas All Lines Adjuster Pre-Licensing Course

TPAS, LLC recommends the Texas All Lines Adjuster License as the first step to becoming an insurance adjuster. It is the industry's preferred license for Texas residents and non-residents and has reciprocity with over 30 states.

Our instructor-guided Texas All Lines Adjuster Pre-Licensing Course is approved by the Texas Department of Insurance. It includes complete exam prep with the state exam package.

Once you complete the course and pass the exam, administered by TPAS, you are then eligible to apply for your Texas All Lines Adjuster License.

Adjuster Pre-Licensing Courses:

For more information about becoming an adjuster and future course dates, please visit our website at www.tpas.llc/tx-pre-licensing or Email Us: info@tpas.llc or Call Us: (877) 466-6698

