

Here's an update on the West Palm Beach Retail Property Market. There's a lot of activity and interest in properties in the area. If you have any questions or need any assistance with commercial real estate purchases, sales or leasing, let's schedule a meeting to discuss.

MARKET UPDATE

West Palm Beach Retail Sales Data Q2 of 2025



Sale Price/SF: \$399



Sales Volume: \$164M



Average Sale Price: \$11.7M



Sold SF: 412K

	Count	Low	Average	Median	High
Price	14	\$365,000	\$11,695,707	\$2,625,000	\$72,657,545
Building SF	15	1,071	27,437	4,325	188,769
Price per SF	14	\$187	\$399	\$374	\$1,075

West Palm Beach Retail Lease Data Q2 of 2025

Rents Per SF	Survey	Low	High
NNN Asking Rent	\$28.39	\$18.00	\$60.00
NNN Starting Rent	\$18.27	\$18.00	\$27.00

Concessions	Survey	Low	High
Asking Rent Discount	9.6%	(1.0%)	10.0%

Volume	Survey	Low	High
Deals	40	-	-
SF Leased	106,635	1	26,500
Average Deal SF	2,665	1	26,500
Buildings	29	-	-
Building SF	1,207,460	3,951	247,275

Time on Market	Survey	Low	High
Months on Market	6.9	1.1	28.2
Months Vacant	5.2	1.0	29.1
Average Term in Years	3.4	1.0	10.0

Florida Eliminates Business Rent Tax

As part of a recent tax relief bill signed by Gov. Ron DeSantis, Florida will be eliminating Business Rent Tax, effective October 1st. Any tenant rent related charge for a period after September 30 should not be charged sales tax (currently 3% in Palm Beach County). For more details, click the link below. If you have any any questions, or need assistance with tenant billings, including CAM reconciliations, contact us - our property management services specialize in optimizing tenant related revenues.

Source: <https://www.floridarealtors.org/news-media/news-articles/2025/06/florida-eliminates-burdensome-business-rent-tax>

FEATURED LISTING



NEW TO MARKET! Retail condominium in the heart of downtown West Palm Beach. Ground floor retail condo. Great investment opportunity for established tenant in place on NNN lease through 2034. Also potential opportunity for owner/user. Email or call for more information

[Click here for more information](#)



VINNIE BORRIELLO
BROKER ASSOCIATE



(732) 939-7726
vborriello@kw.com

