

Profit & Loss Budget vs. Actual

June 2022 through February 2023

	Jun '22 - Feb 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2022 Dues	77,514.41	75,000.00	2,514.41	103.4%
Late Fees	422.00	500.00	-78.00	84.4%
Total Income	77,936.41	75,500.00	2,436.41	103.2%
Gross Profit	77,936.41	75,500.00	2,436.41	103.2%
Expense				
Annual Meeting Expenses	1,319.35	2,000.00	-680.65	66.0%
Bank Fees	22.42	35.00	-12.58	64.1%
Clubhouse Furniture & Equipment	1,087.18	1,500.00	-412.82	72.5%
Clubhouse Supplies	1,714.82	1,600.00	114.82	107.2%
Common Area Expansion	1,710.00	7,500.00	-5,790.00	22.8%
Computer Expenses	119.88	250.00	-130.12	48.0%
Insurance Expense	5,522.91	5,500.00	22.91	100.4%
Janitorial Expense	4,900.00	5,600.00	-700.00	87.5%
Key Card Security System	0.00	890.00	-890.00	0.0%
Landscaping and Groundskeeping	1,729.70	8,500.00	-6,770.30	20.3%
Lien Fees	0.00	300.00	-300.00	0.0%
Neighborhood Events	3,610.27	5,500.00	-1,889.73	65.6%
Office Supplies	313.50	1,000.00	-686.50	31.4%
Pool Furniture & Equipment	781.00	2,600.00	-1,819.00	30.0%
Pool Supplies & Service	8,497.50	8,000.00	497.50	106.2%
Pool Water Testing	950.00	500.00	450.00	190.0%
Postage and Delivery	370.60	750.00	-379.40	49.4%
Printing and Reproduction	306.95	750.00	-443.05	40.9%
Professional Fees	0.00	1,500.00	-1,500.00	0.0%
Repairs and Maintenance				
General Repairs & Maintenance	6,465.85	2,500.00	3,965.85	258.6%
HVAC Repairs & Maintenance	0.00	300.00	-300.00	0.0%
Parking Lot Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Plumbing Repairs & Maintenance	745.00	300.00	445.00	248.3%
Pool Maintenance	682.88	1,000.00	-317.12	68.3%
Roof Repairs	375.00	0.00	375.00	100.0%
Total Repairs and Maintenance	8,268.73	4,600.00	3,668.73	179.8%
Signs	1,355.27	2,000.00	-644.73	67.8%
Storage Rent	444.00	1,200.00	-756.00	37.0%
Utilities				
Electric	3,180.78	4,100.00	-919.22	77.6%
Sewer	2,104.38	2,500.00	-395.62	84.2%
Telephone Expense	865.98	1,300.00	-434.02	66.6%
Water	1,299.01	1,200.00	99.01	108.3%
Total Utilities	7,450.15	9,100.00	-1,649.85	81.9%
Website	0.00	1,200.00	-1,200.00	0.0%
Weeds/Bugs Control	0.00	125.00	-125.00	0.0%
Workout Center Equipment	4,717.77	3,000.00	1,717.77	157.3%
Total Expense	55,192.00	75,500.00	-20,308.00	73.1%
Net Ordinary Income	22,744.41	0.00	22,744.41	100.0%
Other Income/Expense				
Other Income				
Interest Earned	23.31			
Total Other Income	23.31	0.00	23.31	100.0%
Net Other Income	23.31	0.00	23.31	100.0%
Net Income	22,767.72	0.00	22,767.72	100.0%