

Whispering Oaks II Recreation Center & Homeowners Assoc.

Profit & Loss Budget vs. Actual

June 2022 through May 2023

	Jun '22 - May 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2020 Dues	600.00	0.00	600.00	100.0%
2021 Dues	695.35			
2022 Dues	78,814.55	75,000.00	3,814.55	105.1%
Late Fees	1,644.34	500.00	1,144.34	328.9%
Total Income	81,754.24	75,500.00	6,254.24	108.3%
Gross Profit	81,754.24	75,500.00	6,254.24	108.3%
Expense				
Annual Meeting Expenses	2,856.58	2,000.00	856.58	142.8%
Bank Fees	22.42	35.00	-12.58	64.1%
Clubhouse Furniture & Equipment	1,393.04	1,500.00	-106.96	92.9%
Clubhouse Supplies	2,147.82	1,600.00	547.82	134.2%
Common Area Expansion	3,396.06	7,500.00	-4,103.94	45.3%
Computer Expenses	119.88	250.00	-130.12	48.0%
Dues and Subscriptions	13.00			
Insurance Expense	5,522.91	5,500.00	22.91	100.4%
Janitorial Expense	6,725.00	5,600.00	1,125.00	120.1%
Key Card Security System	0.00	890.00	-890.00	0.0%
Landscaping and Groundskeeping	1,877.41	8,500.00	-6,622.59	22.1%
Lien Fees	507.46	300.00	207.46	169.2%
Neighborhood Events	3,610.27	5,500.00	-1,889.73	65.6%
Office Supplies	361.65	1,000.00	-638.35	36.2%
Pool Furniture & Equipment	781.00	2,600.00	-1,819.00	30.0%
Pool Supplies & Service	8,497.50	8,000.00	497.50	106.2%
Pool Water Testing	1,050.00	500.00	550.00	210.0%
Postage and Delivery	370.60	750.00	-379.40	49.4%
Printing and Reproduction	306.95	750.00	-443.05	40.9%
Professional Fees	0.00	1,500.00	-1,500.00	0.0%
Repairs and Maintenance				
General Repairs & Maintenance	6,679.75	2,500.00	4,179.75	267.2%
HVAC Repairs & Maintenance	0.00	300.00	-300.00	0.0%
Parking Lot Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Plumbing Repairs & Maintenance	745.00	300.00	445.00	248.3%
Pool Maintenance	682.88	1,000.00	-317.12	68.3%
Roof Repairs	1,775.00	0.00	1,775.00	100.0%
Total Repairs and Maintenance	9,882.63	4,600.00	5,282.63	214.8%
Signs	1,355.27	2,000.00	-644.73	67.8%
Storage Rent	566.00	1,200.00	-634.00	47.2%
Utilities				
Electric	3,764.90	4,100.00	-335.10	91.8%
Sewer	2,534.40	2,500.00	34.40	101.4%
Telephone Expense	1,185.04	1,300.00	-114.96	91.2%
Water	1,584.60	1,200.00	384.60	132.1%
Total Utilities	9,068.94	9,100.00	-31.06	99.7%
Website	588.08	1,200.00	-611.92	49.0%
Weeds/Bugs Control	145.00	125.00	20.00	116.0%
Workout Center Equipment	5,226.02	3,000.00	2,226.02	174.2%
Total Expense	66,391.49	75,500.00	-9,108.51	87.9%
Net Ordinary Income	15,362.75	0.00	15,362.75	100.0%
Other Income/Expense				
Other Income	48.78	0.00	48.78	100.0%
Net Other Income	48.78	0.00	48.78	100.0%
Net Income	15,411.53	0.00	15,411.53	100.0%