

Whispering Oaks II Recreation Center
Profit & Loss Budget vs. Actual
 June through July 2023

	Jun - Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2022 Dues	23.68	0.00	23.68	100.0%
2023 Dues	73,225.00	83,850.00	-10,625.00	87.3%
Late Fees	227.66	250.00	-22.34	91.1%
Total Income	73,476.34	84,100.00	-10,623.66	87.4%
Gross Profit	73,476.34	84,100.00	-10,623.66	87.4%
Expense				
Annual Meeting Expenses	39.38	3,000.00	-2,960.62	1.3%
Bank Fees	-1.88	35.00	-36.88	-5.4%
Clubhouse Furniture & Equipment	0.00	1,800.00	-1,800.00	0.0%
Clubhouse Supplies	328.72	2,800.00	-2,471.28	11.7%
Common Area Expansion	0.00	3,000.00	-3,000.00	0.0%
Computer Expenses	0.00	250.00	-250.00	0.0%
Dues and Subscriptions	26.00			
Insurance Expense				
General Liability Insurance	0.00	5,900.00	-5,900.00	0.0%
Total Insurance Expense	0.00	5,900.00	-5,900.00	0.0%
Janitorial Expense	1,275.00	7,000.00	-5,725.00	18.2%
Key Card Security System	163.65	1,500.00	-1,336.35	10.9%
Landscaping and Groundskeeping	602.22	12,000.00	-11,397.78	5.0%
Lien Fees	63.16	500.00	-436.84	12.6%
Neighborhood Events	777.18	5,500.00	-4,722.82	14.1%
Office Supplies	0.00	500.00	-500.00	0.0%
Pool Furniture & Equipment	0.00	4,215.00	-4,215.00	0.0%
Pool Supplies & Service	5,089.99	8,800.00	-3,710.01	57.8%
Pool Water Testing	420.00	1,500.00	-1,080.00	28.0%
Postage and Delivery	189.00	750.00	-561.00	25.2%
Printing and Reproduction	60.73	750.00	-689.27	8.1%
Professional Fees	162.50	1,500.00	-1,337.50	10.8%
Repairs and Maintenance				
General Repairs & Maintenance	3,399.15	5,000.00	-1,600.85	68.0%
HVAC Repairs & Maintenance	0.00	300.00	-300.00	0.0%
Parking Lot Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Plumbing Repairs & Maintenance	135.00	750.00	-615.00	18.0%
Pool Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total Repairs and Maintenance	3,534.15	7,550.00	-4,015.85	46.8%
Utilities				
Electric	748.98	4,100.00	-3,351.02	18.3%
Sewer	383.40	2,800.00	-2,416.60	13.7%
Telephone Expense	211.64	1,300.00	-1,088.36	16.3%
Water	304.62	1,800.00	-1,495.38	16.9%
Total Utilities	1,648.64	10,000.00	-8,351.36	16.5%
Website	0.00	1,200.00	-1,200.00	0.0%
Weeds/Bugs Control	0.00	300.00	-300.00	0.0%
Workout Center Equipment	2,015.08	4,000.00	-1,984.92	50.4%
Total Expense	16,393.52	84,350.00	-67,956.48	19.4%
Net Ordinary Income	57,082.82	-250.00	57,332.82	-22,833.1%
Other Income/Expense				
Other Income				
Interest Income	0.00	7.21	-7.21	0.0%
Total Other Income	0.00	7.21	-7.21	0.0%
Net Other Income	0.00	7.21	-7.21	0.0%
Net Income	57,082.82	-242.79	57,325.61	-23,511.2%