

## Whispering Oaks II Recreation Center &amp; Homeowners Assoc.

09/12/22

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

June through August 2022

	Jun - Aug 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
2021 Dues	-300			
2022 Dues	62,404	75,000	-12,596	83%
Late Fees	0	500	-500	0%
<b>Total Income</b>	62,104	75,500	-13,396	82%
<b>Gross Profit</b>	62,104	75,500	-13,396	82%
<b>Expense</b>				
Annual Meeting Expenses	1,203	2,000	-797	60%
Bad Debt	1,414			
Bank Fees	2	35	-33	7%
Clubhouse Furniture & Equipment	0	1,500	-1,500	0%
Clubhouse Supplies	752	1,600	-848	47%
Common Area Expansion	0	7,500	-7,500	0%
Computer Expenses	120	250	-130	48%
Dues and Subscriptions	43			
<b>Insurance Expense</b>				
General Liability Insurance	5,523			
Insurance Expense - Other	0	5,500	-5,500	0%
<b>Total Insurance Expense</b>	5,523	5,500	23	100%
Janitorial Expense	1,625	5,600	-3,975	29%
Key Card Security System	0	890	-890	0%
Landscaping and Groundskeeping	101	8,500	-8,399	1%
Lien Fees	0	300	-300	0%
Neighborhood Events	2,632	5,500	-2,868	48%
Office Supplies	244	1,000	-756	24%
Pool Furniture & Equipment	781	2,600	-1,819	30%
Pool Supplies & Service	5,321	8,000	-2,679	67%
Pool Water Testing	350	500	-150	70%
Postage and Delivery	309	750	-442	41%
Printing and Reproduction	307	750	-443	41%
Professional Fees	0	1,500	-1,500	0%
<b>Repairs and Maintenance</b>				
General Repairs & Maintenance	145	2,500	-2,355	6%
HVAC Repairs & Maintenance	0	300	-300	0%
Parking Lot Repairs & Maintenance	0	500	-500	0%
Plumbing Repairs & Maintenance	580	300	280	193%
Pool Maintenance	683	1,000	-317	68%
<b>Total Repairs and Maintenance</b>	1,408	4,600	-3,192	31%
Signs	1,355	2,000	-645	68%
Storage Rent	200	1,200	-1,000	17%
<b>Utilities</b>				
Electric	1,228	4,100	-2,872	30%
Sewer	982	2,500	-1,518	39%
Telephone Expense	342	1,300	-958	26%
Water	611	1,200	-589	51%
<b>Total Utilities</b>	3,163	9,100	-5,937	35%
Website	0	1,200	-1,200	0%
Weeds/Bugs Control	0	125	-125	0%
Workout Center Equipment	6,672	3,000	3,672	222%
<b>Total Expense</b>	33,524	75,500	-41,976	44%
<b>Net Ordinary Income</b>	28,580	0	28,580	100%

**Profit & Loss Budget vs. Actual**

June through August 2022

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	<u>Jun - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
Interest Earned	<u>6</u>	<u></u>	<u></u>	<u></u>
Total Other Income	<u>6</u>	<u>0</u>	<u>6</u>	<u>100%</u>
Net Other Income	<u>6</u>	<u>0</u>	<u>6</u>	<u>100%</u>
Net Income	<u><b>28,586</b></u>	<u><b>0</b></u>	<u><b>28,586</b></u>	<u><b>100%</b></u>