

Whispering Oaks II Recreation Center
Profit & Loss Budget vs. Actual
June through September 2023

	Jun - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2022 Dues	28.50	0.00	28.50	100.0%
2023 Dues	78,993.75	83,850.00	-4,856.25	94.2%
Late Fees	834.90	500.00	334.90	167.0%
Total Income	79,857.15	84,350.00	-4,492.85	94.7%
Gross Profit	79,857.15	84,350.00	-4,492.85	94.7%
Expense				
Annual Meeting Expenses	19.94	3,000.00	-2,980.06	0.7%
Bank Fees	2.02	35.00	-32.98	5.8%
Clubhouse Furniture & Equipment	0.00	1,800.00	-1,800.00	0.0%
Clubhouse Supplies	747.14	2,800.00	-2,052.86	26.7%
Common Area Expansion	0.00	3,000.00	-3,000.00	0.0%
Computer Expenses	0.00	250.00	-250.00	0.0%
Dues and Subscriptions	39.00			
Insurance Expense				
General Liability Insurance	0.00	5,900.00	-5,900.00	0.0%
Insurance Expense - Other	6,009.24	0.00	6,009.24	100.0%
Total Insurance Expense	6,009.24	5,900.00	109.24	101.9%
Janitorial Expense	2,400.00	7,000.00	-4,600.00	34.3%
Key Card Security System	207.84	1,500.00	-1,292.16	13.9%
Landscaping and Groundskeeping	3,552.22	12,000.00	-8,447.78	29.6%
Lien Fees	63.16	500.00	-436.84	12.6%
Neighborhood Events	1,779.24	5,500.00	-3,720.76	32.3%
Office Supplies	0.00	500.00	-500.00	0.0%
Pool Furniture & Equipment	0.00	4,215.00	-4,215.00	0.0%
Pool Supplies & Service	9,538.94	8,800.00	738.94	108.4%
Pool Water Testing	1,050.00	1,500.00	-450.00	70.0%
Postage and Delivery	189.00	750.00	-561.00	25.2%
Printing and Reproduction	60.73	750.00	-689.27	8.1%
Professional Fees	227.50	1,500.00	-1,272.50	15.2%
Repairs and Maintenance				
General Repairs & Maintenance				
Vandalism June 2023	3,202.57			
General Repairs & Maintenance - Other	196.58	5,000.00	-4,803.42	3.9%
Total General Repairs & Maintenance	3,399.15	5,000.00	-1,600.85	68.0%
HVAC Repairs & Maintenance	0.00	300.00	-300.00	0.0%
Parking Lot Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Plumbing Repairs & Maintenance	135.00	750.00	-615.00	18.0%
Pool Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total Repairs and Maintenance	3,534.15	7,550.00	-4,015.85	46.8%
Utilities				
Electric	1,912.46	4,100.00	-2,187.54	46.6%
Sewer	1,066.32	2,800.00	-1,733.68	38.1%
Telephone Expense	539.22	1,300.00	-760.78	41.5%
Water	775.95	1,800.00	-1,024.05	43.1%
Total Utilities	4,293.95	10,000.00	-5,706.05	42.9%
Website	0.00	1,200.00	-1,200.00	0.0%
Weeds/Bugs Control	0.00	300.00	-300.00	0.0%
Workout Center Equipment	2,523.33	4,000.00	-1,476.67	63.1%
Total Expense	36,237.40	84,350.00	-48,112.60	43.0%
Net Ordinary Income	43,619.75	0.00	43,619.75	100.0%
Other Income/Expense				
Other Income				
Interest Earned	26.11			
Interest Income	0.00	14.41	-14.41	0.0%
Total Other Income	26.11	14.41	11.70	181.2%
Net Other Income	26.11	14.41	11.70	181.2%
Net Income	43,645.86	14.41	43,631.45	302,885.9%