

## Profit &amp; Loss Budget vs. Actual

June through October 2022

|                                      | Jun - Oct 22     | Budget           | \$ Over Budget   | % of Budget   |
|--------------------------------------|------------------|------------------|------------------|---------------|
| <b>Ordinary Income/Expense</b>       |                  |                  |                  |               |
| <b>Income</b>                        |                  |                  |                  |               |
| 2018 Dues                            | 0.00             | 0.00             | 0.00             | 0.0%          |
| 2019 Dues                            | 0.00             | 0.00             | 0.00             | 0.0%          |
| 2020 Dues                            | 304.57           | 0.00             | 304.57           | 100.0%        |
| 2021 Dues                            | 675.23           |                  |                  |               |
| 2022 Dues                            | 75,693.93        | 75,000.00        | 693.93           | 100.9%        |
| Late Fees                            | 292.87           | 500.00           | -207.13          | 58.6%         |
| <b>Total Income</b>                  | <b>76,966.60</b> | <b>75,500.00</b> | <b>1,466.60</b>  | <b>101.9%</b> |
| <b>Gross Profit</b>                  | <b>76,966.60</b> | <b>75,500.00</b> | <b>1,466.60</b>  | <b>101.9%</b> |
| <b>Expense</b>                       |                  |                  |                  |               |
| *Reconciliation Discrepancies        | 0.00             | 0.00             | 0.00             | 0.0%          |
| Annual Meeting Expenses              | 1,241.59         | 2,000.00         | -758.41          | 62.1%         |
| Bad Debt                             | 1,413.71         |                  |                  |               |
| Bank Fees                            | 21.29            | 35.00            | -13.71           | 60.8%         |
| Business Licenses and Permits        | 0.00             | 0.00             | 0.00             | 0.0%          |
| Clubhouse Furniture & Equipment      | 0.00             | 1,500.00         | -1,500.00        | 0.0%          |
| Clubhouse Supplies                   | 1,220.31         | 1,600.00         | -379.69          | 76.3%         |
| Common Area Expansion                | 0.00             | 7,500.00         | -7,500.00        | 0.0%          |
| Computer Expenses                    | 119.88           | 250.00           | -130.12          | 48.0%         |
| Dues and Subscriptions               | 43.00            |                  |                  |               |
| Insurance Expense                    | 5,522.91         | 5,500.00         | 22.91            | 100.4%        |
| Janitorial Expense                   | 2,750.00         | 5,600.00         | -2,850.00        | 49.1%         |
| Key Card Security System             | 0.00             | 890.00           | -890.00          | 0.0%          |
| Landscaping and Groundskeeping       | 193.62           | 8,500.00         | -8,306.38        | 2.3%          |
| Lien Fees                            | -63.04           | 300.00           | -363.04          | -21.0%        |
| Mortgage Interest                    | 0.00             | 0.00             | 0.00             | 0.0%          |
| Mortgage Payment                     | 0.00             | 0.00             | 0.00             | 0.0%          |
| Neighborhood Events                  | 2,717.07         | 5,500.00         | -2,782.93        | 49.4%         |
| Office Supplies                      | 244.29           | 1,000.00         | -755.71          | 24.4%         |
| Pool Expansion Project               | 1,710.00         |                  |                  |               |
| Pool Furniture & Equipment           | 781.00           | 2,600.00         | -1,819.00        | 30.0%         |
| Pool Supplies & Service              | 6,665.74         | 8,000.00         | -1,334.26        | 83.3%         |
| Pool Water Testing                   | 950.00           | 500.00           | 450.00           | 190.0%        |
| Postage and Delivery                 | 370.60           | 750.00           | -379.40          | 49.4%         |
| Printing and Reproduction            | 306.95           | 750.00           | -443.05          | 40.9%         |
| Professional Fees                    | 0.00             | 1,500.00         | -1,500.00        | 0.0%          |
| Property Mgmt Fees-Key Cards         | 0.00             | 0.00             | 0.00             | 0.0%          |
| <b>Repairs and Maintenance</b>       |                  |                  |                  |               |
| General Repairs & Maintenance        | 4,224.00         | 2,500.00         | 1,724.00         | 169.0%        |
| HVAC Repairs & Maintenance           | 0.00             | 300.00           | -300.00          | 0.0%          |
| Parking Lot Repairs & Maintenance    | 0.00             | 500.00           | -500.00          | 0.0%          |
| Plumbing Repairs & Maintenance       | 745.00           | 300.00           | 445.00           | 248.3%        |
| Pool Maintenance                     | 682.88           | 1,000.00         | -317.12          | 68.3%         |
| Roof Repairs                         | 0.00             | 0.00             | 0.00             | 0.0%          |
| <b>Total Repairs and Maintenance</b> | <b>5,651.88</b>  | <b>4,600.00</b>  | <b>1,051.88</b>  | <b>122.9%</b> |
| <b>Signs</b>                         | <b>1,355.27</b>  | <b>2,000.00</b>  | <b>-644.73</b>   | <b>67.8%</b>  |
| Small Tools and Equipment            | 0.00             | 0.00             | 0.00             | 0.0%          |
| Storage Rent                         | 322.00           | 1,200.00         | -878.00          | 26.8%         |
| Uncategorized Expense                | 0.00             | 0.00             | 0.00             | 0.0%          |
| <b>Utilities</b>                     |                  |                  |                  |               |
| Electric                             | 2,246.44         | 4,100.00         | -1,853.56        | 54.8%         |
| Internet                             | 0.00             | 0.00             | 0.00             | 0.0%          |
| Sewer                                | 1,197.36         | 2,500.00         | -1,302.64        | 47.9%         |
| Telephone Expense                    | 441.98           | 1,300.00         | -858.02          | 34.0%         |
| Water                                | 1,255.93         | 1,200.00         | 55.93            | 104.7%        |
| <b>Total Utilities</b>               | <b>5,141.71</b>  | <b>9,100.00</b>  | <b>-3,958.29</b> | <b>56.5%</b>  |

6:29 AM

Whispering Oaks II Recreation Center & Homeowners Assoc.

11/14/22

Profit & Loss Budget vs. Actual

Cash Basis

June through October 2022

---

|                             | <u>Jun - Oct 22</u>     | <u>Budget</u>      | <u>\$ Over Budget</u>   | <u>% of Budget</u>   |
|-----------------------------|-------------------------|--------------------|-------------------------|----------------------|
| Website                     | 0.00                    | 1,200.00           | -1,200.00               | 0.0%                 |
| Weeds/Bugs Control          | 0.00                    | 125.00             | -125.00                 | 0.0%                 |
| Workout Center Equipment    | 8,206.83                | 3,000.00           | 5,206.83                | 273.6%               |
| <b>Total Expense</b>        | <u>46,886.61</u>        | <u>75,500.00</u>   | <u>-28,613.39</u>       | <u>62.1%</u>         |
| <b>Net Ordinary Income</b>  | 30,079.99               | 0.00               | 30,079.99               | 100.0%               |
| <b>Other Income/Expense</b> |                         |                    |                         |                      |
| Other Income                | 5.85                    | 0.00               | 5.85                    | 100.0%               |
| <b>Net Other Income</b>     | <u>5.85</u>             | <u>0.00</u>        | <u>5.85</u>             | <u>100.0%</u>        |
| <b>Net Income</b>           | <u><b>30,085.84</b></u> | <u><b>0.00</b></u> | <u><b>30,085.84</b></u> | <u><b>100.0%</b></u> |