

L. SETTLEMENT CHARGES

700. TOTAL COMMISSION Based on Price			\$	@	%	PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
<i>Division of Commission (line 700) as Follows:</i>							
701.	\$	to					
702.	\$	to					
703.	Commission Paid at Settlement						
704.		to					
800. ITEMS PAYABLE IN CONNECTION WITH LOAN							
801.	Loan Origination Fee	%	to				
802.	Loan Discount	%	to				
803.	Appraisal Fee		to				
804.	Credit Report		to				
805.	Lender's Inspection Fee		to				
806.	Mortgage Insurance App. Fee		to				
807.	Assumption Fee		to				
808.							
809.	Processing Fee		to MainSource Bank			250.00	
810.	Tax Related Service Fee						
811.	Flood Cert-Life of Loan						
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE							
901.	Interest From	07/03/12 to 08/01/12	@ \$	/day	(29 days %)		
902.	Mortgage Insurance Premium	months					
903.	Hazard Insurance Premium	1.0 years					
904.							
905.							
1000. RESERVES DEPOSITED WITH LENDER							
1001.	Hazard Insurance	months @ \$		per month			
1002.	Mortgage Insurance	months @ \$		per month			
1003.	City/Town Taxes	months @ \$		per month			
1004.	County Taxes	months @ \$		per month			
1005.	Assessments	months @ \$		per month			
1006.		months @ \$		per month			
1007.		months @ \$		per month			
1008.	Agg. Esc. Adj.	months @ \$		per month			
1100. TITLE CHARGES							
1101.	Settlement or Closing Fee	to	Goldberg Simpson, LLC				
1102.	Abstract or Title Search	to					
1103.	Title Examination	to	Goldberg Simpson, LLC				
1104.	Title Insurance Binder	to					
1105.	Document Preparation	to	Goldberg Simpson, LLC				
1106.	Notary Fees	to					
1107.	Attorney's Fees	to	Goldberg Simpson, LLC				
	<i>(includes above item numbers:</i>)		
1108.	Title Insurance	to	Priority Title		POC:\$260.00		
	<i>(includes above item numbers:</i>)		
1109.	Lender's Coverage	\$	120,000.00				
1110.	Owner's Coverage	\$					
1111.	Premium Tax		Chicago Title Insurance				
1112.	TIEF	to	Priority Title		POC:\$5.00		
1113.	Title Insurance						
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES							
1201.	Recording Fees:	Deed \$; Mortgage \$ 59.00;	Releases \$	POC:\$59.00	0.00	
1202.	City/County Tax/Stamps:	Deed	; Mortgage				
1203.	State Tax/Stamps:	Revenue Stamps	; Mortgage				
1204.							
1205.	UCC Fee	to	Indiana Secretary of State		POC:\$4.00		
1300. ADDITIONAL SETTLEMENT CHARGES							
1301.	Survey	to					
1302.	Pest Inspection	to					
1303.	Courier Fee						
1304.							
1305.							
1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)						250.00	

By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this two page statement.

Certified to be a true copy.

G S Closing, LLC
Settlement Agent

Borrower (s): Whispering Oaks Phase II Recreation
Center, Inc.
P.O. Box 604
Jeffersonville, IN 47131

Lender: MainSource Bank

Settlement Agent: G S Closing, LLC
(502)589-4440

Place of Settlement: 9301 Dayflower Street
Louisville, KY 40059

Settlement Date: July 3, 2012

Property Location: Clubhouse
Charlestown, IN

Borrower Loan Payoff Details

deposit	to MainSource Bank		
Loan Payoff		As of	
Total Additional Interest		days @	Per Diem
Total Loan Payoff	<u><u>5,000.00</u></u>		

payoff mortgage	to MainSource Bank		
Loan Payoff		As of	
Total Additional Interest		days @	Per Diem
Total Loan Payoff	<u><u>120,000.00</u></u>		

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

Whispering Oaks Phase II Recreation Center, Inc.

BY: _____