

Whispering Oaks II Recreation Center
Profit & Loss Budget vs. Actual
 June through October 2023

	Jun - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2022 Dues	64.30	0.00	64.30	100.0%
2023 Dues	80,423.75	83,850.00	-3,426.25	95.9%
Late Fees	1,173.99	500.00	673.99	234.8%
Total Income	81,662.04	84,350.00	-2,687.96	96.8%
Gross Profit	81,662.04	84,350.00	-2,687.96	96.8%
Expense				
Annual Meeting Expenses	19.94	3,000.00	-2,980.06	0.7%
Bank Fees	2.01	35.00	-32.99	5.7%
Clubhouse Furniture & Equipment	0.00	1,800.00	-1,800.00	0.0%
Clubhouse Supplies	842.25	2,800.00	-1,957.75	30.1%
Common Area Expansion	0.00	3,000.00	-3,000.00	0.0%
Computer Expenses	0.00	250.00	-250.00	0.0%
Dues and Subscriptions	65.00			
Insurance Expense	9,588.74	5,900.00	3,688.74	162.5%
Janitorial Expense	2,900.00	7,000.00	-4,100.00	41.4%
Key Card Security System	985.67	1,500.00	-514.33	65.7%
Landscaping and Groundskeeping	3,649.33	12,000.00	-8,350.67	30.4%
Lien Fees	63.16	500.00	-436.84	12.6%
Neighborhood Events	2,411.93	5,500.00	-3,088.07	43.9%
Office Supplies	49.42	500.00	-450.58	9.9%
Pool Furniture & Equipment	0.00	4,215.00	-4,215.00	0.0%
Pool Supplies & Service	10,254.54	8,800.00	1,454.54	116.5%
Pool Water Testing	1,050.00	1,500.00	-450.00	70.0%
Postage and Delivery	189.00	750.00	-561.00	25.2%
Printing and Reproduction	60.73	750.00	-689.27	8.1%
Professional Fees	339.15	1,500.00	-1,160.85	22.6%
Repairs and Maintenance				
General Repairs & Maintenance				
Vandalism June 2023	2,952.57			
General Repairs & Maintenance - Other	196.58	5,000.00	-4,803.42	3.9%
Total General Repairs & Maintenance	3,149.15	5,000.00	-1,850.85	63.0%
HVAC Repairs & Maintenance	0.00	300.00	-300.00	0.0%
Parking Lot Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Plumbing Repairs & Maintenance	135.00	750.00	-615.00	18.0%
Pool Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total Repairs and Maintenance	3,284.15	7,550.00	-4,265.85	43.5%
Utilities				
Electric	2,493.31	4,100.00	-1,606.69	60.8%
Sewer	1,562.22	2,800.00	-1,237.78	55.8%
Telephone Expense	653.83	1,300.00	-646.17	50.3%
Water	992.69	1,800.00	-807.31	55.1%
Total Utilities	5,702.05	10,000.00	-4,297.95	57.0%
Website	0.00	1,200.00	-1,200.00	0.0%
Weeds/Bugs Control	150.00	300.00	-150.00	50.0%
Workout Center Equipment	2,523.33	4,000.00	-1,476.67	63.1%
Total Expense	44,130.40	84,350.00	-40,219.60	52.3%
Net Ordinary Income	37,531.64	0.00	37,531.64	100.0%
Other Income/Expense				
Other Income				
Interest Earned	26.11			
Interest Income	0.00	18.07	-18.07	0.0%
Total Other Income	26.11	18.07	8.04	144.5%
Net Other Income	26.11	18.07	8.04	144.5%
Net Income	37,557.75	18.07	37,539.68	207,845.9%